

Edgar Filing: CHEMICAL & MINING CO OF CHILE INC - Form 6-K

Superintendent
Securities and Insurance Superintendence
Avda. Libertador Bernardo O'Higgins 1449
Santiago

Essential Issue

Dear Mr. Superintendent.

We hereby inform you that on April 25, 2005, Inversiones el Bordo Limitada, owner of more than 10% of SQM's shares, and related to Potash Corporation of Saskatchewan Inc., has requested the Board of Directors of SQM S.A. to call an extraordinary shareholders meeting to resolve about the convenience of eliminating or not Series A and B and their privileges, making the necessary modifications to the Company's By-Laws, and alternatively, if shareholders do not approve such proposal, to modify article 31 of the Company's By-Laws, to incorporate the "related parties" concept used in article 31 Bis of said By-Laws.

Consequently, during its April 26 session, the Board resolved to call an extraordinary shareholders meeting for Wednesday May 25, 2005, at 10:00 a.m.

We inform you the above as an essential issue in compliance with articles 9 and 10 of Law Number 18.045. Additionally, also in compliance with the indications set forth in the Rule of General Character Number 30 that was issued on November 10, 1989.

We remain at your disposal to clarify any additional aspects that you may deem relevant in relation to the above.

Yours truly,

SOCIEDAD QUIMICA Y MINERA DE CHILE S.A.

CONF: /S/ PATRICIO CONTESSE G.

PATRICIO CONTESSE G.
CHIEF EXECUTIVE OFFICER

Cc: Santiago Stock Exchange
Brokers Stock Exchange
Electronic Stock Exchange
New York Stock Exchange
Securities and Exchange Commission
The Bank of New York

SQM
Los Militares 4290 Piso 6,
Las Condes, Santiago, Chile
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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

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SOCIEDAD QUIMICA Y MINERA DE CHILE S.A.

Conf: /s/ Ricardo Ramos

Ricardo Ramos
Chief Financial Officer &
Business Development SVP

Date: April 27, 2005