

ENERGY EAST CORP

Form 4

September 17, 2008

**FORM 4**
**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BURNS SARA J**

(Last) (First) (Middle)

**CENTRAL MAINE POWER  
COMPANY, 83 EDISON DRIVE**

(Street)

AUGUSTA, ME 04336

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
**ENERGY EAST CORP [EAS]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
09/16/2008

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
☒ Officer (give title \_\_\_\_\_ Other (specify  
below) below)

President-Subsidiary

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or (D) Price		By
Common Stock	09/16/2008		S		4,780.44 <sup>(1)</sup> (8)	D \$ 28.5 0	I 401(k) Plan
Common Stock	09/16/2008		S		41,843.6437 (4) (8)	D \$ 28.5 0	D
Common Stock	09/16/2008		M		6,667 A \$ 23.89	6,667 D	
Common Stock	09/16/2008		D		6,667 D \$ 28.5 (9)	0 D	
Common Stock	09/16/2008		M		11,962 A \$ 26.22	11,962 D	

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Common Stock	09/16/2008	D	11,962	D	\$ 28.5 (9)	0	D
Common Stock	09/16/2008	M	9,300	A	\$ 24.83	9,300	D
Common Stock	09/16/2008	D	9,300	D	\$ 28.5 (9)	0	D
Common Stock	09/16/2008	M	9,300	A	\$ 24.76	9,300	D
Common Stock	09/16/2008	D	9,300	D	\$ 28.5 (9)	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (right to buy) / SAR <sup>(6)</sup>	\$ 23.89	09/16/2008		M	6,667	02/12/2004 <sup>(2)</sup> 02/12/2014	Common Stock 6,667
Employee Stock Option (right to buy) / SAR <sup>(6)</sup>	\$ 26.22	09/16/2008		M	11,962	04/01/2005 <sup>(3)</sup> 04/01/2015	Common Stock 11,962
Employee Stock Option (right to buy) / SAR <sup>(6)</sup>	\$ 24.83	09/16/2008		M	9,300	02/17/2006 <sup>(5)</sup> 02/17/2016	Common Stock 9,300

buy) /  
SAR <sup>(6)</sup>

Employee  
Stock

Option (right to buy) / SAR <sup>(6)</sup>	\$ 24.76	09/16/2008	M	9,300	02/07/2007 <sup>(7)</sup>	02/07/2017	Common Stock	9,300
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BURNS SARA J CENTRAL MAINE POWER COMPANY 83 EDISON DRIVE AUGUSTA, ME 04336			President-Subsidiary	

## Signatures

Sara J. Burns                      09/17/2008

          Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes equity securities acquired with participant contributions, Company matching fund contributions, and reinvested dividends pursuant to the common stock fund of the Company's 401(k) Plan which are exempt from reporting.
- The option is exercisable in three installments regarding the original number of options granted as follows: (a) in aggregate as to no more than 33 1/3% on February 12, 2004; (b) in aggregate as to no more than 66 2/3% on January 1, 2005; and (c) on January 1, 2006 as to 100% of all options which have not been previously exercised.
- The option is exercisable in three installments regarding the original number of options granted as follows: (a) in aggregate as to no more than 33 1/3% on April 1, 2005; (b) in aggregate as to no more than 66 2/3% on January 1, 2006; and (c) on January 1, 2007 as to 100% of all options which have not been previously exercised.
- (4) Includes equity securities acquired with reinvested dividends which are exempt from reporting under Rule 16a-11.
- The option is exercisable in three installments regarding the original number of options granted as follows: (a) in aggregate as to no more than 33 1/3% on February 17, 2006; (b) in aggregate as to no more than 66 2/3% on January 1, 2007; and (c) on January 1, 2008 as to 100% of all options which have not been previously exercised.
- The Stock Appreciation Right (SAR) was issued in tandem with an Employee Stock Option (right to buy). The exercise of a SAR will result in the corresponding cancellation of the Employee Stock Option (right to buy) to the extent of the number of shares of the Company's Common Stock as to which SARs are exercised. The exercise of the Employee Stock Option (right to buy) will result in the corresponding cancellation of a SAR to the extent of the number of shares of the Company's Common Stock as to which the Employee Stock Option (right to buy) is exercised.
- (6) Company's Common Stock as to which SARs are exercised. The exercise of the Employee Stock Option (right to buy) will result in the corresponding cancellation of a SAR to the extent of the number of shares of the Company's Common Stock as to which the Employee Stock Option (right to buy) is exercised.
- The option is exercisable in three installments regarding the original number of options granted as follows: (a) in aggregate as to no more than 33 1/3% on February 7, 2007; (b) in aggregate as to no more than 66 2/3% on January 1, 2008; and (c) on January 1, 2009 as to 100% of all options which have not been previously exercised.
- (7) than 33 1/3% on February 7, 2007; (b) in aggregate as to no more than 66 2/3% on January 1, 2008; and (c) on January 1, 2009 as to 100% of all options which have not been previously exercised.
- (8) All of the equity securities (common stock and unvested restricted stock) in the Company previously reported by me as beneficially owned or as not beneficially owned have automatically been sold at \$28.50 per share resulting from the sale of the Company.

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- (9) All of the stock options and tandem SARs in the Company previously reported by me as beneficially owned have automatically been exercised at \$28.50 per option resulting from the sale of the Company.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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