

CHEVRON CORP
Form 4
November 08, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JAMES CHARLES A

(Last) (First) (Middle)
6001 BOLLINGER CANYON ROAD
(Street)

SAN RAMON, CA 94583

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CHEVRON CORP [CVX]

3. Date of Earliest Transaction (Month/Day/Year)
11/07/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
Vice Pres. and General Counsel

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 11/07/2007 | | M | | 90,000 | A | \$ 47.055 |
| Common Stock | 11/07/2007 | | S | | 34,748 | D | \$ 90 |
| Common Stock | 11/07/2007 | | S | | 17,937 | D | \$ 90.01 |
| Common Stock | 11/07/2007 | | S | | 8,156 | D | \$ 90.02 |
| Common Stock | 11/07/2007 | | S | | 7,400 | D | \$ 90.03 |
| | | | | | | | 42,935 |
| | | | | | | | 34,779 |
| | | | | | | | 27,379 |

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| | | | | | | | | |
|--------------|------------|---|-------|---|----------|----------------------|---|----------------|
| Common Stock | 11/07/2007 | S | 1,504 | D | \$ 90.04 | 25,875 | D | |
| Common Stock | 11/07/2007 | S | 1,000 | D | \$ 90.05 | 24,875 | D | |
| Common Stock | 11/07/2007 | S | 100 | D | \$ 90.06 | 24,775 | D | |
| Common Stock | 11/07/2007 | S | 1,510 | D | \$ 90.07 | 23,265 | D | |
| Common Stock | 11/07/2007 | S | 700 | D | \$ 90.08 | 22,565 | D | |
| Common Stock | 11/07/2007 | S | 6,926 | D | \$ 90.09 | 15,639 | D | |
| Common Stock | 11/07/2007 | S | 400 | D | \$ 90.1 | 15,239 | D | |
| Common Stock | 11/07/2007 | S | 1,600 | D | \$ 90.11 | 13,639 | D | |
| Common Stock | 11/07/2007 | S | 4,234 | D | \$ 90.12 | 9,405 | D | |
| Common Stock | 11/07/2007 | S | 400 | D | \$ 90.13 | 9,005 | D | |
| Common Stock | 11/07/2007 | S | 400 | D | \$ 90.14 | 8,605 | D | |
| Common Stock | 11/07/2007 | S | 200 | D | \$ 90.16 | 8,405 | D | |
| Common Stock | 11/07/2007 | S | 900 | D | \$ 90.22 | 7,505 | D | |
| Common Stock | 11/07/2007 | S | 511 | D | \$ 90.23 | 6,994 | D | |
| Common Stock | 11/07/2007 | S | 482 | D | \$ 90.24 | 6,512 | D | |
| Common Stock | 11/07/2007 | S | 74 | D | \$ 90.25 | 6,438 | D | |
| Common Stock | 11/07/2007 | S | 418 | D | \$ 90.26 | 6,020 | D | |
| Common Stock | 11/07/2007 | S | 400 | D | \$ 90.27 | 5,620 | D | |
| Common Stock | | | | | | 1,814 ⁽¹⁾ | I | by 401(k) plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not

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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| Non-Qualified Stock Option (Right to Buy) | \$ 47.055 <u>(2)</u> | 11/07/2007 | | M | 90,000 <u>(2)</u> | <u>(3)</u> 06/30/2014 | Common Stock 90,000 <u>(2)</u> |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|--------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| JAMES CHARLES A 6001 BOLLINGER CANYON ROAD SAN RAMON, CA 94583 | | | Vice Pres. and General Counsel | |

Signatures

Christopher A. Butner on behalf of Charles A. James
 11/08/2007
 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Between May 8, 2007 and November 7, 2007, the reporting person acquired 25 shares of Chevron Corporation common stock under the Chevron Employee Savings Investment Plan, a 401(k) plan.
- (2) The option exercise price and number of shares are adjusted for the September 10, 2004, 2-for-1 stock split of Chevron Common Stock.
- (3) Options vested in three equal installments on June 30, 2005, June 30, 2006 and June 30, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.