WAL MART STORES INC

Form 4

January 07, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB 3235-0287

Number:

January 31,

2005

0.5

Expires: Estimated average

5. Relationship of Reporting Person(s) to

Issuer

Persons who respond to the collection of

information contained in this form are not

burden hours per response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

may continue. See Instruction

1(b).

(Print or Type Responses)

MENZER JOHN B

1. Name and Address of Reporting Person *

| | | | WAL MART STORES INC [WMT] | | | | WMT] | (Check all applicable) | | | | | | |
|---|--|-------|---------------------------|----------------|-----|----------------------------------|--|--|--|--|---|--|--|--|
| (Last) 702 S.W. 8 | 3. Date of Earliest Transaction (Month/Day/Year) 01/03/2008 | | | | | | Director 10% Owner X Officer (give title Other (specify below) | | | | | | | |
| | (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) ENTONVILLE, AR 72716-0215 | | | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| (City) | (State) | (Zip) | Tabl | e I - Nor | n-D | Derivative | Secui | rities Acq | uired, Disposed of | f, or Beneficial | ly Owned | | | |
| 1.Title of Security (Instr. 3) | 2. Transaction Da (Month/Day/Year | | Date, if | Code (Instr. 8 | 3) | 4. Securi on(A) or Di (Instr. 3, | ispose 4 and (A) or | d of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| Common Stock | 01/03/2008 | | | D <u>(1)</u> | | 9,954 | D | \$ 46.38 | 391,970.578 (2) | D | | | | |
| Common Stock | 01/03/2008 | | | F(3) | | 285 | D | \$ 46.38 | 391,685.578 | D | | | | |
| Common Stock | | | | | | | | | 0 | I | By Profit Sharing and 401(k) | | | |
| Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. | | | | | | | | | | | | | | |

SEC 1474

(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title o | f 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exer | cisable and | 7. Titl | e and | 8. Price of | 9. Nu |
|------------|--------------|---------------------|--------------------|------------|------------|------------------|-----------------|---------|----------|-------------|--------|
| Derivativ | e Conversion | (Month/Day/Year) | Execution Date, if | Transacti | orNumber | Expiration D | Expiration Date | | nt of | Derivative | Deriv |
| Security | or Exercise | | any | Code | of | (Month/Day/ | /Year) | Under | lying | Security | Secui |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivativ | e | | Securi | ities | (Instr. 5) | Bene |
| | Derivative | | | | Securities | S | | (Instr. | 3 and 4) | | Own |
| | Security | | | | Acquired | | | | | | Follo |
| | | | | | (A) or | | | | | | Repo |
| | | | | | Disposed | | | | | | Trans |
| | | | | | of (D) | | | | | | (Instr |
| | | | | | (Instr. 3, | | | | | | |
| | | | | | 4, and 5) | | | | | | |
| | | | | | | | | | A | | |
| | | | | | | | | | Amount | | |
| | | | | | | Date | Expiration | Title | Or | | |
| | | | | | | Exercisable Date | | Number | | | |
| | | | | C 1 17 | (A) (D) | | | | of | | |
| | | | | Code V | (A) (D) | | | | Shares | | |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

MENZER JOHN B 702 S.W. 8TH STREET BENTONVILLE, AR 72716-0215

Vice Chairman

Signatures

/s/ Geoffrey W. Edwards, By Power of Attorney

01/07/2008

Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock grant vested on January 3, 2008 and was deferred in cash under an election made in a previous year.
- (2) Balance adjusted to reflect shares acquired through the Wal-Mart Stores, Inc. Associate Stock Purchase Plan.
- (3) These shares were withheld to pay taxes upon the vesting of restricted stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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