

BALL CORP  
Form 4  
December 16, 2008

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BAKER CHARLES E

(Last) (First) (Middle)

BALL CORPORATION, 10 LONGS  
PEAK DR.

(Street)

BROOMFIELD, CO 80021-2510

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
BALL CORP [BLL]

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/15/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
VP, GEN COUNSEL & ASST CORP SEC

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |     |   |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|-----|---|
|                                 |                                      |  | Code                           | V   | Amount (A) or (D) Price   |  |   |     |   |
| Common Stock                    | 12/15/2008                           |  | J <sup>(1)</sup>               |   | 4.0293<br>(2)   | A  | \$ 33,311.1368<br>(2)                                 | D   |   |
| Common Stock                    | 12/16/2008                           |  | S                              |   | 1,200   | D  | \$ 40.05  | (2) | D |
| Common Stock                    | 12/16/2008                           |  | S                              |   | 300   | D  | \$ 40.03  | (2) | D |
| Common Stock                    | 12/16/2008                           |  | S                              |   | 75  | D  | \$ 40.02  | (2) | D |
| Common Stock                    | 12/16/2008                           |  | S                              |   | 325   | D  | \$ 40.01  | (2) | D |

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|              |            |   |     |   |       |                    |   |                 |
|--------------|------------|---|-----|---|-------|--------------------|---|-----------------|
| Common Stock | 12/16/2008 | S | 100 | D | \$ 40 | 31,311.1368<br>(2) | D |                 |
| Common Stock |            |   |     |   |       | 296.8549 (2)       | I | 401(k) Plan (3) |
| Common Stock |            |   |     |   |       | 200                | I | By Daughter     |
| Common Stock |            |   |     |   |       | 320                | I | By Son          |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
|  |  |                                      |  | Code V                         | (A) (D)   | Date Exercisable Expiration Date                         | Title   |                            |
| Deferred Compensation Company Stock Plan   | (4)  | 12/15/2008                           |  | J(5)                           | 2.7314<br>(2)   | (6) (6)  | Common Stock  | 2.7314<br>(2)              |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                                       |       |
|---|---------------|-----------|---------------------------------------|-------|
|   | Director      | 10% Owner | Officer                               | Other |
| BAKER CHARLES E<br>BALL CORPORATION<br>10 LONGS PEAK DR.<br>BROOMFIELD, CO 80021-2510 |               |           | VP, GEN<br>COUNSEL &<br>ASST CORP SEC |       |

## Signatures

/s/ Robert W. McClelland, attorney-in-fact for Mr. Baker  
12/16/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Dividend reinvestment in Ball Corporation 2000 Deferred Compensation Company Stock Plan.
- (2) Due to a migration to a new SEC filing platform, after September 15, 2008, the Form 4 filings made by Ball Corporation's reporting persons will show up to four decimal places with respect to the acquisition and ownership of securities by the reporting person.
- (3) Total number of 401(k) Plan shares includes shares acquired through periodic dividend reinvestment, participant's contributions and employer matching contributions.
- (4) Each unit may be settled for a single share of stock or the equivalent amount of cash pursuant to the Ball Corporation Deferred Compensation Company Stock Plan.
- (5) Dividend reinvestment in Ball Corporation 2005 Deferred Compensation Company Stock Plan.
- (6) Stock units in Ball Corporation's Deferred Compensation Company Stock Plan are distributed upon the separation of service in accordance with the Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.