BioScrip, Inc. Form 4 September 01, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

OMB APPROVAL

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average

Section 16. Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

burden hours per 0.5 response...

See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * FRIEDMAN RICHARD H | | | 2. Issuer Name and Ticker or Trading Symbol BioScrip, Inc. [BIOS] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | |
|--|------------------|----|--|---|--|--|
| (Last) | (First) (Middle) | | 3. Date of Earliest Transaction | (===== un uppneuere) | | |
| 100 CLEARE | ROOK ROA | ΔD | (Month/Day/Year) 08/28/2009 | _X_ Director 10% Owner _X_ Officer (give title Other (specify below) Chairman of the Board and CEO | | |
| | (Street) | | 4. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line) | | |
| ELMSFORD, NY 10523 | | | | _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | |

| (City) | (State) | (Zip) Tab | able I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | |
|--|--------------------------------------|---|---|---|-----|--|--|---|--|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactic Code (Instr. 8) | 4. Securities Acquired or(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Common Stock, \$.0001 Par Value | 08/28/2009 | | M | Amount 3,656 | ` / | Price \$ 2.37 | 1,112,735 | D | |
| Common Stock, \$.0001 Par Value | 08/28/2009 | | S | 3,656 | D | \$ 6.0043 | 1,109,079 | D | |
| Common Stock, \$.0001 Par Value | 08/28/2009 | | M | 7,744 | A | \$ 3.46 | 1,116,823 | D | |

Edgar Filing: BioScrip, Inc. - Form 4

| Common Stock, \$.0001 Par Value | 08/28/2009 | S | 7,744 | D | \$ 6.0043 | 1,109,079 | D | |
|--|------------|---|-------|---|--------------|-----------|---|---|
| Common Stock, \$.0001 Par Value | | | | | | 10,000 | I | By Shares Held By Ltd Partnership |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1 TC 4 C | 2 | 2 T .: D. | 24 D | 4 | 5 N | | (D, E : 1 | 1 1 | 7 75:4 1 / | |
|---|---|---|---|---------------------------------------|--------------------------------------|-------------------------------------|--|--------------------|---|---------------------------|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | Execution Date, if any (Month/Day/Year) | 4. Transacti Code (Instr. 8) | Secu Acqu (A) o Disp (D) | urities uired or oosed of tr. 3, 4, | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount Underlying Securitie (Instr. 3 and 4) | |
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amoun Number Shares |
| Employee Stock Option (Right to Buy) | \$ 2.37 | 08/28/2009 | | M | | 3,656 | 10/08/2000(3) | 10/08/2009 | Common Stock, \$.0001 Par Value | 3,65 |
| Employee Stock Option (Right to Buy) | \$ 3.46 | 08/28/2009 | | M | | 7,744 | 01/02/2008(4) | 01/02/2017 | Common Stock, \$.0001 Par Value | 7,74 |
| Employee Stock Option (Right to Buy) | \$ 12.2 | | | | | | 11/28/2002(3) | 11/28/2011 | Common Stock, \$.0001 Par Value | 200,0 |
| Employee Stock Option (Right to | \$ 17.8 | | | | | | 01/02/2003(3) | 01/02/2012 | Common Stock, \$.0001 Par Value | 200,0 |

Edgar Filing: BioScrip, Inc. - Form 4

| Buy) | | | | | |
|--|---------|---------------|------------|--|-------|
| Employee Stock Option (Right to Buy) | \$ 5.8 | 01/02/2004(3) | 01/02/2013 | Common Stock, \$.0001 Par Value | 200,0 |
| Employee Stock Option (Right to Buy) | \$ 7.03 | 01/02/2005(3) | 01/02/2014 | Common Stock, \$.0001 Par Value | 200,0 |
| Employee Stock Option (Right to Buy) | \$ 6.36 | 01/03/2006(3) | 01/03/2015 | Common Stock, \$.0001 Par Value | 200,0 |
| Employee Stock Option (Right to Buy) | \$ 7.54 | 01/03/2007(3) | 01/03/2016 | Common Stock, \$.0001 Par Value | 200,0 |
| Employee Stock Option (Right to Buy) | \$ 7.7 | 01/02/2009(4) | 01/02/2018 | Common Stock, \$.0001 Par Value | 130,0 |
| Employee Stock Option (Right to Buy) | \$ 7.7 | 01/02/2009(4) | 01/02/2018 | Common Stock, \$.0001 Par Value | 70,00 |
| Option To Purchase Common Stock | \$ 6.52 | 04/29/2009(4) | 04/29/2018 | Common Stock, \$.0001 Par Value | 112,5 |
| Option To Purchase Common Stock | \$ 2.73 | 04/28/2010(4) | 04/28/2019 | Common Stock, \$.0001 Par Value | 150,0 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|--------------------------------|---------------|-----------|-------------------------------|-------|--|--|
| | Director | 10% Owner | Officer | Other | | |
| | X | | Chairman of the Board and CEO | | | |

Reporting Owners 3

Edgar Filing: BioScrip, Inc. - Form 4

FRIEDMAN RICHARD H 100 CLEARBROOK ROAD ELMSFORD, NY 10523

Signatures

/s/ Richard H. 09/01/2009 Friedman

**Signature of Reporting Date
Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Shares were sold at various prices between \$6.00 and \$6.10 per share. The reporting person undertakes to provide (upon request by the SEC staff, the issuer, or a security holder of the issuer) full information regarding the number of shares purchased or sold at each separate price.
- (2) Shares of Common Stock are owned by the Richard Friedman Family Limited Partnership, of which Mr. Friedman is a general and limited partner. Mr. Friedman has shared voting and dispositive power with respect to these shares of Common Stock.
- (3) Fully Vested
- (4) Vests and becomes exercisable in three equal annual installments commencing on the first anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4