

OMEGA HEALTHCARE INVESTORS INC
 Form 4
 December 16, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KORMAN BERNARD J

2. Issuer Name and Ticker or Trading Symbol
OMEGA HEALTHCARE INVESTORS INC [OHI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 200 INTERNATIONAL CIRCLE, SUITE 3500
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 12/15/2009

Director 10% Owner
 Officer (give title below) Other (specify below)

HUNT VALLEY, MD 21030

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | | (A) or (D) | Price | | |
| | | | | Code | V | Amount | |
| Common Stock | 12/15/2009 | | M | 334 | A | \$ 3.8125 | 617,164 D |
| Common Stock | 12/15/2009 | | M | 667 | A | \$ 6.02 | 617,831 D |
| Common Stock | 12/15/2009 | | M | 1,000 | A | \$ 3.74 | 618,831 D |
| Common Stock | 12/15/2009 | | M | 1,000 | A | \$ 9.33 | 619,831 D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Stock Options (Right to Buy) | \$ 3.8125 | 12/15/2009 | | M | 334 | 01/01/2002 ⁽¹⁾ 01/01/2011 | Common Stock | 334 |
| Stock Options (Right to Buy) | \$ 6.02 | 12/15/2009 | | M | 667 | 01/01/2003 ⁽¹⁾⁽²⁾ 01/01/2012 | Common Stock | 667 |
| Stock Options (Right to Buy) | \$ 3.74 | 12/15/2009 | | M | 1,000 | 01/01/2004 ⁽³⁾ 01/01/2013 | Common Stock | 1,000 |
| Stock Options (Right to Buy) | \$ 9.33 | 12/15/2009 | | M | 1,000 | 01/01/2005 ⁽⁴⁾ 01/01/2014 | Common Stock | 1,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| KORMAN BERNARD J 200 INTERNATIONAL CIRCLE SUITE 3500 HUNT VALLEY, MD 21030 | X | | | |

Signatures

/s/ Thomas H. Peterson,
Attorney-in-Fact

12/16/2009

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options were part of a previously reported grant of 1,000 shares on January 1, 2001 to the Reporting Person of which one-third of the grant vested on each successive anniversary date of the grant.
 - (2) These options were part of a previously reported grant of 1,000 shares on January 1, 2002 to the Reporting Person of which one-third of the grant vested on each successive anniversary date of the grant.
 - (3) These options were part of a previously reported grant of 1,000 shares on January 1, 2003 to the Reporting Person of which one-third of the grant vested on each successive anniversary date of the grant.
 - (4) These options were part of a previously reported grant of 1,000 shares on January 1, 2004 to the Reporting Person of which one-third of the grant vested on each successive anniversary date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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