

FOSSIL INC  
Form 4  
March 17, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**KOVAR MIKE**

(Last) (First) (Middle)  
2280 N. GREENVILLE AVE.  
  
(Street)

RICHARDSON, TX 75082

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**FOSSIL INC [FOSL]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/15/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Executive V.P. and CFO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	03/15/2010		F		504 D \$ 0 14,440 <sup>(1)</sup>	D	
Common Stock <sup>(2)</sup>	03/15/2010		A		5,743 <sup>(3)</sup> A \$ 0 20,183 <sup>(4)</sup>	D	
Common Stock <sup>(2)</sup>	03/15/2010		A		2,214 <sup>(5)</sup> A \$ 0 22,397 <sup>(6)</sup>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of
Stock Appreciation Right	\$ 38.395	03/15/2010		A	11,579	03/15/2011 <sup>(3)</sup>	03/15/2018	Common Stock	1
Stock Appreciation Right	\$ 18.41					02/19/2007	02/19/2014	Common Stock	4
Stock Appreciation Right	\$ 31.24					06/01/2008	06/01/2015	Common Stock	8
Stock Appreciation Right	\$ 30.71					03/15/2009	03/15/2016	Common Stock	1
Stock Appreciation Right	\$ 13.65					03/15/2010	03/15/2017	Common Stock	6
Stock Options (Right to Buy)	\$ 25.77					03/08/2006	03/08/2015	Common Stock	1
Stock Options (Right to Buy)	\$ 22.1733					09/11/2007	02/23/2014	Common Stock	1

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

	Director	10% Owner	Officer	Other
KOVAR MIKE 2280 N. GREENVILLE AVE.			Executive V.P. and CFO	

RICHARDSON, TX 75082

## Signatures

/s/ Randy S. Hyne,  
Attorney-in-Fact

03/17/2010

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 665 shares of restricted stock, 9,500 restricted stock units, 762 shares held in a personal IRA account and 1,179 shares held through a 401(k) plan account as of December 31, 2009.
- (2) Restricted Stock Units
- (3) Exercisable as to 1/3 on 3/15/11; as to 1/3 on 3/15/12; and as to 1/3 on 3/15/13, cumulatively.
- (4) After giving effect to the grant of restricted stock units reported herein, includes 665 shares of restricted stock, 15,243 restricted stock units, 762 shares held in a personal IRA account and 1,179 shares held through a 401(k) plan account as of December 31, 2009.
- (5) Exercisable as to 50% on 3/15/11; and as to 50% on 3/15/12, cumulatively.
- (6) After giving effect to the grant of restricted stock units reported herein, includes 665 shares of restricted stock, 17,457 restricted stock units, 762 shares held in a personal IRA account and 1,179 shares held through a 401(k) plan account as of December 31, 2009.
- (7) Not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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