

BROSIG THOMAS

Form 4

April 07, 2010

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
BROSIG THOMAS

2. Issuer Name **and** Ticker or Trading
Symbol

**G III APPAREL GROUP LTD /DE/
[GIII]**

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)

04/05/2010

☒ Director☐ 10% Owner

☐ Officer (give title
below)

☐ Other (specify
below)

**C/O G-III APPAREL GROUP,
LTD., 512 SEVENTH AVENUE**

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)

☒ Form filed by One Reporting Person

☐ Form filed by More than One Reporting
Person

NEW YORK, NY 10018

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, Par Value \$.01 Per Share	04/05/2010		M	600	A \$ 5.5	600	D
Common Stock, Par Value \$.01 Per Share	04/05/2010		M	900	A \$ 5.4	1,500	D
	04/05/2010		M	9,000	A \$ 4.55	10,500	D

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Common
Stock, Par
Value
\$.01 Per
Share

Common
Stock, Par
Value
\$.01 Per
Share

04/05/2010

M

1,200

A

\$ 4.95

11,700

D

Common
Stock, Par
Value
\$.01 Per
Share

04/05/2010

M

1,800

A

\$ 5.18

13,500

D

Common
Stock, Par
Value
\$.01 Per
Share

04/05/2010

M

1,800

A

\$ 5.03

15,300

D

Common
Stock, Par
Value
\$.01 Per
Share

04/05/2010

M

1,800

A

\$ 8.2

17,100

D

Common
Stock, Par
Value
\$.01 Per
Share

04/05/2010

M

1,200

A

\$ 18.63

18,300

D

Common
Stock, Par
Value
\$.01 Per
Share

04/05/2010

M

600

A

\$ 15.41

18,900

D

Common
Stock, Par
Value
\$.01 Per
Share

04/05/2010

S

18,900

D

\$
26.9394

0

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
				Code	V (A) (D)				
Employee Stock Option (Right to Buy)	\$ 5.5	04/05/2010		M	600	06/13/2003 ⁽¹⁾	06/13/2012	Common Stock	600
Employee Stock Option (Right to Buy)	\$ 5.4	04/05/2010		M	900	04/24/2003 ⁽¹⁾	04/24/2012	Common Stock	900
Employee Stock Option (Right to Buy)	\$ 4.55	04/05/2010		M	9,000	12/13/2003 ⁽¹⁾	12/13/2012	Common Stock	9,000
Employee Stock Option (Right to Buy)	\$ 4.95	04/05/2010		M	1,200	06/13/2004 ⁽¹⁾	06/13/2013	Common Stock	1,200
Employee Stock Option (Right to Buy)	\$ 5.18	04/05/2010		M	1,800	06/14/2005 ⁽¹⁾	06/14/2014	Common Stock	1,800
Employee Stock Option (Right to Buy)	\$ 5.03	04/05/2010		M	1,800	06/10/2006 ⁽²⁾	06/10/2015	Common Stock	1,800
Employee Stock	\$ 8.2	04/05/2010		M	1,800	06/09/2007 ⁽²⁾	06/09/2016	Common Stock	1,800

Option
(Right to
Buy)

Employee
Stock

Option \$ 18.63 04/05/2010
(Right to
Buy)

M 1,200 06/08/2008⁽²⁾ 06/08/2017 Common Stock 1,200

Employee
Stock

Option \$ 15.41 04/05/2010
(Right to
Buy)

M 600 06/09/2009⁽²⁾ 06/09/2018 Common Stock 600

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

BROSIG THOMAS
C/O G-III APPAREL GROUP, LTD.
512 SEVENTH AVENUE
NEW YORK, NY 10018

X

Signatures

/s/ Thomas
Brosig

04/07/2010

Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These options are currently exercisable and vested in equal amounts on each of the first five anniversary dates of the date of the grant.

(2) The option is subject to vesting at an annual rate of 20% commencing on the first anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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