

Franklin Chris  
Form 4  
October 21, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Franklin Chris

(Last) (First) (Middle)

762 W LANCASTER AVE.

(Street)

BRYN MAWR, PA 19010

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
AQUA AMERICA INC [WTR]

3. Date of Earliest Transaction  
(Month/Day/Year)  
10/19/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

Aqua America Southern Oper

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |          |   |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|----------|---|
|                                 |                                      |  | Code                           | V   | Amount or Price   |  |  |          |   |
| Common Stock                    | 10/19/2010                           | 10/19/2010   | M                              |   | 6,522<br>(1)  | A  | \$ 11.46                                   | 23,723.2 | D |
| Common Stock                    | 10/19/2010                           | 10/19/2010   | M                              |   | 3,713<br>(1)  | A  | \$ 12.48                                   | 27,436.2 | D |
| Common Stock                    | 10/19/2010                           | 10/19/2010   | S                              |   | 10,235<br>(1)   | D  | \$ 21                                      | 17,201.2 | D |
| Common Stock 401k               |                                      |  |                                |   |   |  |  | 6,353.9  | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Options (Right to Buy)               | \$ 11.46   | 10/19/2010                           | 10/19/2010   | M                              | 6,522<br><u>(1)</u>   | 03/06/2002 03/06/2011                                    | Common Stock  | 6,522                         |
| Stock Options (Right to Buy)               | \$ 12.4875   | 10/19/2010                           | 10/19/2010   | M                              | 3,713<br><u>(1)</u>   | 06/17/2003 06/17/2012                                    | Common Stock  | 3,713                         |

## Reporting Owners

| Reporting Owner Name / Address                                | Relationships |           |                            |       |
|---|---------------|-----------|----------------------------|-------|
|   | Director      | 10% Owner | Officer                    | Other |
| Franklin Chris<br>762 W LANCASTER AVE.<br>BRYN MAWR, PA 19010 |               |           | Aqua America Southern Oper |       |

## Signatures

/s/ Brian Dingerdissen, attorney-in-fact for Mr. Franklin

10/20/2010

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares sold in conjunction with 10b5-1 Plan

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

## Edgar Filing: Franklin Chris - Form 4

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