

Barker Shawn M
Form 4
February 04, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Barker Shawn M

(Last) (First) (Middle)
10 LONGS PEAK DRIVE
(Street)

BROOMFIELD, CO 80021

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
BALL CORP [BLL]

3. Date of Earliest Transaction (Month/Day/Year)
02/03/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Vice President & Controller

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	Price	
Common Stock	02/03/2011		M ⁽¹⁾		1,500	A \$ 50.11	4,287.9107 D
Common Stock	02/03/2011		D ⁽¹⁾		1,017	D \$ 73.95	3,270.9107 D
Common Stock	02/03/2011		F ⁽²⁾		171	D \$ 73.95	3,099.9107 D
Common Stock	02/03/2011		M ⁽¹⁾		1,125	A \$ 49.32	4,224.9107 D
Common Stock	02/03/2011		D ⁽¹⁾		751	D \$ 73.95	3,473.9107 D

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Common Stock	02/03/2011	F ⁽²⁾	133	D	\$ 73.95	3,340.9107	D	
Common Stock	02/03/2011	M ⁽³⁾	1,200	A	\$ 43.69	4,540.9107	D	
Common Stock	02/03/2011	S	888	D	\$ 73.309	3,652.9107	D	
Common Stock						199.073	I	401(k) Plan ⁽⁴⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Stock Appreciation Rights (sars)	\$ 50.11	02/03/2011		M ⁽¹⁾	1,500	04/23/2009 04/23/2018	Common Stock	1,500
Stock Appreciation Rights (sars)	\$ 49.32	02/03/2011		M ⁽¹⁾	1,125	04/25/2008 04/25/2017	Common Stock	1,125
Employee Stock Option (Right to Buy)	\$ 43.69	02/03/2011		M ⁽³⁾	1,200	04/26/2007 04/26/2016	Common Stock	1,200

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

Barker Shawn M
10 LONGS PEAK DRIVE
BROOMFIELD, CO 80021

Vice President & Controller

Signatures

/s/ Janice L. Rodriguez, attorney-in-fact for Mr.
Barker

02/04/2011

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Exercise of Stock Appreciation Rights (SARs).

(2) Shares withheld for the payment of the tax obligation on the SARS exercise.

(3) Exercise of Stock Options.

(4) Total number of 401(k) Plan shares includes shares acquired through periodic dividend reinvestment, participant's contributions and employer matching contributions.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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