

HUNT J B TRANSPORT SERVICES INC
 Form 5
 February 14, 2011

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
 Simpson Shelley

2. Issuer Name and Ticker or Trading Symbol
 HUNT J B TRANSPORT SERVICES INC [JBHT]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
 12/31/2010

____ Director _____ 10% Owner
 ____ Officer (give title below) Other (specify below)
 President, ICS

615 J.B. HUNT CORPORATE DRIVE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting
 (check applicable line)

LOWELL, AR 72745

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock (k)	12/31/2010	^	J4 ⁽¹⁾	587	A	\$ 0 <u>(1)</u>	17,964	D	^
Common Stock (k)	12/31/2010	^	J4 ⁽²⁾	526	A	\$ 0 <u>(1)</u>	30,312	I	Spouse 401(k)
Common Stock	^	^	^	^	^	^	1,600	D	^
Common Stock	^	^	^	^	^	^	801	I	Spouse

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock	\$ 0 ⁽³⁾	Â	Â	Â	Â Â	07/15/2011	08/15/2015	Common Stock	17,000
Restricted Stock	\$ 0 ⁽³⁾	Â	Â	Â	Â Â	07/15/2012	08/15/2015	Common Stock	6,000
Restricted Stock	\$ 0 ⁽³⁾	Â	Â	Â	Â Â	07/15/2012	08/15/2016	Common Stock	6,000
Restricted Stock	\$ 0 ⁽³⁾	Â	Â	Â	Â Â	07/15/2013	08/15/2014	Common Stock	17,000
Restricted Stock	\$ 0 ⁽³⁾	Â	Â	Â	Â Â	07/15/2009	08/15/2013	Common Stock	10,200
Restricted Stock ⁽³⁾	\$ 0 ⁽³⁾	Â	Â	Â	Â Â	07/15/2010	08/15/2014	Common Stock	13,600
Restricted Stock	\$ 0	Â	Â	Â	Â Â	07/15/2009	08/15/2013	Common Stock	1,500
Restricted Stock	\$ 0	Â	Â	Â	Â Â	07/15/2010	08/15/2014	Common Stock	1,600
Restricted Stock	\$ 0	Â	Â	Â	Â Â	07/15/2011	08/15/2015	Common Stock	2,200
Restricted Stock	\$ 0	Â	Â	Â	Â Â	07/15/2012	08/15/2015	Common Stock	3,000
Restricted Stock	\$ 0	Â	Â	Â	Â Â	07/15/2013	08/15/2016	Common Stock	3,500
Restricted Stock	\$ 0	Â	Â	Â	Â Â	07/15/2013	08/15/2017	Common Stock	2,500
	\$ 4.68	Â	Â	Â	Â Â	06/01/2002	07/09/2012		3,000

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Right to Buy Stock Option										Common Stock	
Right to Buy Stock Option	\$ 3.47	Â	Â	Â	Â	Â	06/01/2002	11/02/2012	Common Stock	2,000	
Right to Buy Stock Option	\$ 5.97	Â	Â	Â	Â	Â	06/01/2003	07/19/2013	Common Stock	8,000	
Right to Buy Stock Option	\$ 6.55	Â	Â	Â	Â	Â	06/01/2003	11/26/2013	Common Stock	7,600	
Right to Buy Stock Option	\$ 12.2	Â	Â	Â	Â	Â	06/01/2004	10/23/2014	Common Stock	3,600	
Right to Buy Stock Option	\$ 5.58	Â	Â	Â	Â	Â	06/01/2009	02/07/2012	Common Stock	40,000	
Right to Buy Stock Option	\$ 20.36	Â	Â	Â	Â	Â	06/01/2010	10/21/2015	Common Stock	8,000	
Right to Buy Stock Option	\$ 3.47	Â	Â	Â	Â	Â	06/01/2002	11/02/2012	Common Stock	2,800	
Right to Buy Stock Option	\$ 6.55	Â	Â	Â	Â	Â	06/01/2003	11/26/2013	Common Stock	4,800	
Right to Buy Stock Option	\$ 12.2	Â	Â	Â	Â	Â	06/01/2004	10/23/2014	Common Stock	3,000	
Right to Buy Stock Option	\$ 20.36	Â	Â	Â	Â	Â	06/01/2010	10/21/2015	Common Stock	8,000	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Simpson Shelley 615 J.B. HUNT CORPORATE DRIVE LOWELL, AR 72745	Â	Â	Â	President, ICS

Signatures

/s/ Debbie Willbanks, Attorney-in-Fact for Mrs.
Simpson

02/14/2011

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Adjustment of shares in 401(k) at year end

(2) Adjustment of shares in 401(k) at year end

The Restricted Stock Award, approved by the Company's Compensation Committee and Board of Directors vests over a five-year period.

(3) There is no purchase price required by the recipient in connection with this award. Termination of the recipient's employment with the Company for any reason other than death or disability shall result in forfeiture of the award on the date of termination.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.