

Sweeney Michael T  
 Form 4  
 March 01, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Sweeney Michael T

(Last) (First) (Middle)

C/O FIRST SOLAR, INC., 350  
 WEST WASHINGTON STREET  
 SUITE 600

(Street)

TEMPE, AZ 85281-1244

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 FIRST SOLAR, INC. [FSLR]

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 02/28/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock	02/28/2011		M		6,750	A	\$ 4.54 9,111 D
Common Stock	02/28/2011		S		3,900	D	\$ 149.97 5,211 D (1) (6)
Common Stock	02/28/2011		S		802	D	\$ 150.98 4,409 D (2) (6)
Common Stock	02/28/2011		S		698	D	\$ 152.08 3,711 D

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Common Stock	02/28/2011	S	1,150	D	<u>(3)</u> <u>(6)</u> \$ 152.97	2,561	D
Common Stock	02/28/2011	S	200	D	<u>(4)</u> <u>(6)</u> \$ 154.36	2,361	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
Non-Qualified Stock Options (Right to Buy)	\$ 4.54	02/28/2011		M	6,750	<u>(7)</u> 12/14/2015	Common Stock 6,750

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director 10% Owner Officer Other

Sweeney Michael T  
C/O FIRST SOLAR, INC.  
350 WEST WASHINGTON STREET SUITE 600  
TEMPE, AZ 85281-1244

X

## Signatures

/s/ Peter C. Bartolino,  
Attorney-in-fact

03/01/2011

          \*\*Signature of Reporting Person

\_\_\_\_Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This transaction was executed in multiple trades at prices ranging from \$149.60 to \$150.38. The price reported above reflects the weighted average sale price for the transactions reported on this line.

(2) This transaction was executed in multiple trades at prices ranging from \$150.65 to \$151.55. The price reported above reflects the weighted average sale price for the transactions reported on this line.

(3) This transaction was executed in multiple trades at prices ranging from \$151.72 to \$152.49. The price reported above reflects the weighted average sale price for the transactions reported on this line.

(4) This transaction was executed in multiple trades at prices ranging from \$152.75 to \$153.63. The price reported above reflects the weighted average sale price for the transactions reported on this line.

(5) This transaction was executed in multiple trades at prices ranging from \$154.21 to \$154.51. The price reported above reflects the weighted average sale price for the transactions reported on this line.

(6) A total of 6,750 shares were sold on this date in multiple transactions at prices ranging from \$149.60 to \$154.51, with a total weighted average sale price of \$150.95. The reporting person undertakes to provide upon request by the staff of the SEC, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate price.

(7) All of the underlying shares in respect of the option are fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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