

Knobel Jeff A
Form 4
February 06, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Knobel Jeff A

(Last) (First) (Middle)

10 LONGS PEAK DRIVE

(Street)

BROOMFIELD, CO 80005

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
BALL CORP [BLL]

3. Date of Earliest Transaction (Month/Day/Year)
02/02/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Vice President & Treasurer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	02/02/2012		M ⁽¹⁾		800	A	\$ 17.055
Common Stock	02/02/2012		S		800	D	\$ 40.12
Common Stock	02/02/2012		M ⁽¹⁾		419	A	\$ 17.055
Common Stock	02/02/2012		S		419	D	\$ 40.11
Common Stock	02/02/2012		M ⁽¹⁾		4,281	A	\$ 17.055

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Common Stock	02/02/2012	M ⁽²⁾	2,625	A	\$ 20.04	19,071.6963	D	
Common Stock	02/02/2012	D ⁽²⁾	1,730	D	\$ 39.7	17,341.6963	D	
Common Stock	02/02/2012	M ⁽³⁾	875	A	\$ 20.04	18,216.6963	D	
Common Stock	02/02/2012	M ⁽³⁾	550	A	\$ 25.225	18,766.6963	D	
Common Stock	02/02/2012	S	4,281	D	\$ 40.1	14,485.6963	D	
Common Stock						575.181	I	401K ⁽⁴⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code V (A) (D)		Date Exercisable Expiration Date	Title	
Employee Stock Option (Right to Buy)	\$ 17.055	02/02/2012		M ⁽¹⁾	800	⁽⁵⁾ 04/28/2014	Common Stock	800
Stock Appreciation Rights (sars)	\$ 20.04	02/02/2012		M ⁽²⁾	2,625	⁽⁶⁾ 01/28/2019	Common Stock	2,625
Employee Stock Option (Right to Buy)	\$ 17.055	02/02/2012		M ⁽¹⁾	419	⁽⁵⁾ 04/28/2014	Common Stock	419
	\$ 17.055	02/02/2012		M ⁽¹⁾	4,281	⁽⁵⁾ 04/28/2014		4,281

Employee Stock Option (Right to Buy)								Common Stock	
Stock Option (iso) (Right to Buy)	\$ 20.04	02/02/2012		M ⁽³⁾	875	(7)	01/28/2019	Common Stock	875
Stock Option (iso) (Right to Buy)	\$ 25.225	02/02/2012		M ⁽³⁾	550	(7)	01/27/2020	Common Stock	550

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Knobel Jeff A 10 LONGS PEAK DRIVE BROOMFIELD, CO 80005			Vice President & Treasurer	

Signatures

/s/ Charles E. Baker, Attorney-in-Fact for Mr. Knobel

02/06/2012

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Exercise of Stock Options.
- (2) Exercise of Stock Appreciation Rights (SARs).
- (3) Exercise of Stock Options (ISO).
- (4) Total number of 401(k) Plan shares acquired through periodic dividend reinvestment, participant's contributions and employer matching contributions.
- (5) Shares exercisable beginning one year after grant in 25% increments and thereafter annually upon the anniversary of the date of grant of the stock option.
- (6) Shares exercisable beginning one year after grant in 25% increments and thereafter annually upon the anniversary of the date of grant of the SARs.
- (7) Shares exercisable beginning one year after grant in 25% increments and thereafter annually upon the anniversary of the date of grant of the stock option (ISO).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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