Cornell Alison A Form 3 May 15, 2012

## FORM 3

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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SECURITIES

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement COVANCE INC [CVD] Cornell Alison A (Month/Day/Year) 05/08/2012 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 210 CARNEGIE CENTER (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director \_X\_ Form filed by One Reporting \_X\_\_ Officer Other Person PRINCETON, ÂNJÂ 08540 (give title below) (specify below) Form filed by More than One Corporate VP and CFO Reporting Person (City) (State) (Zip) **Table I - Non-Derivative Securities Beneficially Owned** 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Stock 8,763 Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

information contained in this form are not required to respond unless the form displays a

currently valid OMB control number.

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership (Instr. 5)
					Price of	Derivative	
	Date Exercisable	Expiration Date	Title	Amount or Number of	Derivative Security	Security: Direct (D) or Indirect	

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				Shares		(I) (Instr. 5)	
Stock Option (Right to Buy)	(1)	02/18/2019	Common Stock	5,700	\$ 39.8	D	Â
Stock Option (Right to Buy)	(2)	02/16/2020	Common Stock	4,500	\$ 56.93	D	Â
Stock Option (Right to Buy)	(3)	02/16/2021	Common Stock	5,943	\$ 58.37	D	Â
Stock Option (Right to Buy)	(4)	02/19/2022	Common Stock	5,977	\$ 48.16	D	Â
Stock Option (Right to Buy)	02/23/2008	02/22/2016	Common Stock	1,700	\$ 56.18	D	Â
Stock Option (Right to Buy)	02/22/2009	02/21/2017	Common Stock	1,700	\$ 62.65	D	Â
Stock Option (Right to Buy)	02/21/2010	02/20/2018	Common Stock	2,132	\$ 81.4	D	Â

## **Reporting Owners**

Reporting Owner Name / Address	Relationships					
<b>FB</b>	Director	10% Owner	Officer	Other		
Cornell Alison A 210 CARNEGIE CENTER PRINCETON, NJ 08540	Â	Â	Corporate VP and CFO	Â		
Signatures						
/s/ Ross A. Hyams, Power of Attorney	05	/15/2012				

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vests in three equal annual installments with the first installment vesting February 19, 2010.
- (2) The option vests in three equal annual installments with the first installment vesting February 17, 2011.
- (3) The option vests in three equal annual installments with the first installment vesting February 17, 2012.
- (4) The option vests in four equal annual installments with the first installment vesting February 20, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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