

KANOFSKY GORDON
Form 4
June 11, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KANOFSKY GORDON

2. Issuer Name and Ticker or Trading Symbol
AMERISTAR CASINOS INC
[ASCA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
16633 VENTURA BOULEVARD,
SUITE 1050

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
06/07/2012

Director 10% Owner
 Officer (give title below) Other (specify below)
CEO

ENCINO, CA 91436

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|---|-----------------------------|
| | | | | (A) or (D) | Price | | | | |
| | | | | Code | V | Amount | | | |
| Common Stock | 06/07/2012 | | M | | 27,660 | A | \$ 6.9675 118,697 | I | Family Trust ⁽¹⁾ |
| Common Stock | 06/07/2012 | | S | | 500 | D | \$ 19.03 118,197 | I | Family Trust ⁽¹⁾ |
| Common Stock | 06/07/2012 | | S | | 3,400 | D | \$ 19.0301 114,797 | I | Family Trust ⁽¹⁾ |
| Common Stock | 06/07/2012 | | S | | 500 | D | \$ 19.036 114,297 | I | Family Trust ⁽¹⁾ |
| Common Stock | 06/07/2012 | | S | | 500 | D | \$ 19.0364 113,797 | I | Family Trust ⁽¹⁾ |

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| | | | | | | | | |
|--------------|------------|---|-------|---|------------|---------|---|-----------------------------|
| Common Stock | 06/07/2012 | S | 2,300 | D | \$ 19.04 | 111,497 | I | Family Trust ⁽¹⁾ |
| Common Stock | 06/07/2012 | S | 200 | D | \$ 19.05 | 111,297 | I | Family Trust ⁽¹⁾ |
| Common Stock | 06/07/2012 | S | 500 | D | \$ 19.0501 | 110,797 | I | Family Trust ⁽¹⁾ |
| Common Stock | 06/07/2012 | S | 100 | D | \$ 19.0621 | 110,697 | I | Family Trust ⁽¹⁾ |
| Common Stock | 06/07/2012 | S | 1,682 | D | \$ 19.07 | 109,015 | I | Family Trust ⁽¹⁾ |
| Common Stock | 06/07/2012 | S | 1,418 | D | \$ 19.09 | 107,597 | I | Family Trust ⁽¹⁾ |
| Common Stock | 06/07/2012 | S | 800 | D | \$ 19.091 | 106,797 | I | Family Trust ⁽¹⁾ |
| Common Stock | 06/07/2012 | S | 100 | D | \$ 19.0947 | 106,697 | I | Family Trust ⁽¹⁾ |
| Common Stock | 06/07/2012 | S | 4,600 | D | \$ 19.13 | 102,097 | I | Family Trust ⁽¹⁾ |
| Common Stock | 06/07/2012 | S | 100 | D | \$ 19.15 | 101,997 | I | Family Trust ⁽¹⁾ |
| Common Stock | 06/07/2012 | S | 100 | D | \$ 19.16 | 101,897 | I | Family Trust ⁽¹⁾ |
| Common Stock | 06/07/2012 | S | 1,819 | D | \$ 19.17 | 100,078 | I | Family Trust ⁽¹⁾ |
| Common Stock | 06/07/2012 | S | 100 | D | \$ 19.175 | 99,978 | I | Family Trust ⁽¹⁾ |
| Common Stock | 06/07/2012 | S | 324 | D | \$ 19.18 | 99,654 | I | Family Trust ⁽¹⁾ |
| Common Stock | 06/07/2012 | S | 624 | D | \$ 19.2 | 99,030 | I | Family Trust ⁽¹⁾ |
| Common Stock | 06/07/2012 | S | 100 | D | \$ 19.205 | 98,930 | I | Family Trust ⁽¹⁾ |
| Common Stock | 06/07/2012 | S | 300 | D | \$ 19.225 | 98,630 | I | Family Trust ⁽¹⁾ |
| Common Stock | 06/07/2012 | S | 200 | D | \$ 19.23 | 98,430 | I | Family Trust ⁽¹⁾ |
| Common Stock | 06/07/2012 | S | 5,060 | D | \$ 19.25 | 93,370 | I | Family Trust ⁽¹⁾ |
| Common Stock | 06/07/2012 | S | 400 | D | \$ 19.26 | 92,970 | I | Family Trust ⁽¹⁾ |
| | 06/07/2012 | S | 163 | D | \$ 19.27 | 92,807 | I | |

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| | | | | | | | | |
|--------------|------------|---|-------|---|----------|------------------------|---|-----------------------------|
| Common Stock | | | | | | | | Family Trust ⁽¹⁾ |
| Common Stock | 06/07/2012 | S | 37 | D | \$ 19.28 | 92,770 | I | Family Trust ⁽¹⁾ |
| Common Stock | 06/07/2012 | S | 1,433 | D | \$ 19.3 | 91,337 | I | Family Trust ⁽¹⁾ |
| Common Stock | 06/07/2012 | S | 100 | D | \$ 19.32 | 91,237 | I | Family Trust ⁽¹⁾ |
| Common Stock | | | | | | 248,155 ⁽²⁾ | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| Stock Options (Right to Buy) | \$ 6.9675 | 06/07/2012 | | M | 27,660 | 12/19/2003 ⁽³⁾ 12/20/2012 | Common Stock 27,660 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| KANOFSKY GORDON 16633 VENTURA BOULEVARD, SUITE 1050 ENCINO, CA 91436 | X | | CEO | |

Signatures

/s/ Peter C. Walsh,
Attorney-in-Fact

06/11/2012

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Securities owned by the Kanofsky Family Trust dated 1-27-98, of which Mr. Kanofsky and his spouse are co-trustees.
- (2) Balance includes previously reported restricted stock units, each of which constitutes the right to receive one share of common stock in the future.
- (3) Options vested in five equal, annual installments commencing on December 19, 2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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