

LADER PHILIP
Form 4
December 13, 2012

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LADER PHILIP

2. Issuer Name and Ticker or Trading Symbol
AES CORP [AES]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
4300 WILSON BOULEVARD
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
12/11/2012

Director 10% Owner
 Officer (give title below) Other (specify below)

ARLINGTON, VA 22203

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/11/2012		M	17,725	A	\$ 10.72	23,590	D	
Common Stock	12/11/2012		M	6,329	A	\$ 10.72	29,919	D	
Common Stock	12/13/2012		J	35,125	A	\$ 0	35,125 ⁽¹⁾	I	by Lader Family Partners, LLLP
Common Stock	12/11/2012		J	535	A	\$ 0	26,586	I	By Philip Lader, Trustee, The Linda

LeSourd
Lader
Irrevocable
Defective
Grantor
Trust Dated
03/11/09

By Family
Foundation

Common Stock 89,380 I

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right to Buy)	\$ 6.7	12/11/2012		M	17,725	⁽²⁾ 05/13/2013	Common Stock	17,725
Stock Option (Right to Buy)	\$ 8.58	12/11/2012		M	6,329	⁽³⁾ 04/28/2014	Common Stock	6,329

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LADER PHILIP 4300 WILSON BOULEVARD ARLINGTON, VA 22203	X			

Signatures

Philip Lader

12/13/2012

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
None of the transactions listed on this Form 4 are market transactions. Mr. Lader exercised 24,054 options and contributed the shares to the Lader Family Partners, LLLP, along with 5,865 shares he previously held directly, 25 shares held by his daughter and 5181 shares held in his IRA. Mr. Lader is General Partner and General Manager of the Lader Family Partners, LLLP. The shares owned by Lader Family Partners, LLLP are being indirectly gifted to family members of Mr. Lader. Mr. Lader is not required to report the gifts on Form 4 but will report the gifts on Form 5 within 45 days after the close of AES' fiscal year.
 - (1) This ten year option grant was awarded on 5/13/2003 and became exercisable in installments of 50% at the end of each of the first two years.
 - (2) This ten year option grant was awarded on 4/28/2004 and became exercisable in installments of 50% at the end of each of the first two years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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