COSSE STEVEN A

Form 4

January 22, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

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Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * COSSE STEVEN A			2. Issuer Name Symbol MURPHY OI	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earlie	st Transaction	(C	леск ан ар	piicable)
200 PEAC 7000	CH STREET, P.O.	. BOX	(Month/Day/Yea 01/18/2013	ur)	below)	give title _	10% Owner Other (specify low) & CEO
	(Street)		4. If Amendmen	t, Date Original	6. Individual of	or Joint/Gro	oup Filing(Check
EL DOR A	ADO, AR 71731-7	7000	Filed(Month/Day/	Year)		by One Rep	orting Person 1 One Reporting
LL DOM	100,7110,71751 7	000			Person		
(City)	(State)	(Zip)	Table I - No	on-Derivative Securities Acq	uired, Dispose	d of, or Be	neficially Owned
1.Title of	2. Transaction Date	e 2A. Deemo	ed 3.	4. Securities Acquired (A) 5. Amount o	of 6.	7. Nature

	` ',	` ′	1 ab	ie i - Non-	Derivativ	e Secu	iriues Acqui	rea, Disposea oi	, or Beneficial	ly Owned
5	Title of Security Instr. 3)	2. Transaction Date (Month/Day/Year)	3. 4. Securities Acquired (A) Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)				5. Amount of 6. Securities Ownership Beneficially Form: Owned Direct (D) Following or Indirect Reported (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
	Common Stock	01/18/2013		M	8,333	A	\$ 51.07	71,633	D	
	Common Stock	01/18/2013		F(1)	7,434	D	\$ 61.795	64,199	D	
	Common Stock	01/18/2013		S(2)	899	D	\$ 61.7646	63,300	D	
	Common Stock							11,811	I	Trustee Of Company Thrift Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number proof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exerci Expiration Dat (Month/Day/Y	te	7. Title and a Underlying S (Instr. 3 and	Securities
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 51.07	01/18/2013	M	8,333	02/06/2009	02/06/2014	Common Stock	8,333

Reporting Owners

Reporting Owner Name / Address	Relationships

Director 10% Owner Officer Other

COSSE STEVEN A 200 PEACH STREET P.O. BOX 7000 EL DORADO, AR 71731-7000

X

President & CEO

CL DORADO, AR 71731-70

Signatures

/s/ John A. Moore, attorney-in-fact 01/22/2013

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents a "net exercise" of outstanding stock options. These shares were withheld by the Company for payment of the exercise price and applicable taxes, using the average high and low price on January 17, 2013 of \$61.7950.
- (2) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on August 16, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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