

SARVADI PAUL J

Form 4

January 02, 2018

**FORM 4**
**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See* Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SARVADI PAUL J

(Last) (First) (Middle)

19001 CRESCENT SPRINGS  
DRIVE

(Street)

KINGWOOD, TX 77339

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
INSPERITY, INC. [NSP]

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/28/2017

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify  
below)

Chairman of the Board &amp; CEO

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|---|---|--------------------------------------|---|--|---|---|
|---------------------------------------|---|---|--------------------------------------|---|--|---|---|

|                 |            |  |                  |   |                  |                       |                      |                        |   |  |
|-----------------|------------|--|------------------|---|------------------|-----------------------|----------------------|------------------------|---|--|
| Common<br>Stock | 12/28/2017 |  | F <sup>(1)</sup> | V | Amount<br>13,265 | (A)<br>or<br>(D)<br>D | Price<br>\$<br>56.85 | 491,231 <sup>(2)</sup> | D |  |
|-----------------|------------|--|------------------|---|------------------|-----------------------|----------------------|------------------------|---|--|

|                 |  |  |  |  |  |  |  |                          |   |  |
|-----------------|--|--|--|--|--|--|--|--------------------------|---|--|
| Common<br>Stock |  |  |  |  |  |  |  | 1,483,412 <sup>(3)</sup> | I |  |
|-----------------|--|--|--|--|--|--|--|--------------------------|---|--|

|                 |  |  |  |  |  |  |  |                        |   |  |
|-----------------|--|--|--|--|--|--|--|------------------------|---|--|
| Common<br>Stock |  |  |  |  |  |  |  | 768,448 <sup>(4)</sup> | I |  |
|-----------------|--|--|--|--|--|--|--|------------------------|---|--|

By Self, As  
General  
Partner of  
Our Ship  
Limited  
Partnership,  
Ltd.

By Self, As  
General  
Partner of

|                 |                       |  |  |   |  |  |
|-----------------|-----------------------|--|--|---|--|--|
| Common<br>Stock |                       |  |  | the Sarvadi<br>Children's<br>Limited<br>Partnership   |  |  |
|                 | 39,288 <sup>(5)</sup> |  |  | Six<br>Education<br>Trusts<br>established<br>for the<br>benefit of<br>the Sarvadi<br>children |  |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474  
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and<br>Amount of<br>Underlying<br>Securities<br>(Instr. 3 and 4) | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Nu<br>Deriv<br>Secur<br>Bene<br>Own<br>Follo<br>Repor<br>Trans<br>(Instr |
|---|--|---|---|--------------------------------------|--|--|---|---|---|
|   |  |   |   |                                      |  | Date<br>Exercisable  | Expiration<br>Date  | Amount<br>or<br>Number<br>of<br>Shares              |   |
|   |  |   |   |                                      |  | Code   | V (A) (D)   |   |   |

Reporting Owners

| Reporting Owner Name / Address                                       | Relationships |           |                             |       |
|--|---------------|-----------|-----------------------------|-------|
|  | Director      | 10% Owner | Officer                     | Other |
| SARVADI PAUL J<br>19001 CRESCENT SPRINGS DRIVE<br>KINGWOOD, TX 77339 | X             |           | Chairman of the Board & CEO |       |

## Signatures

/s/ Daniel D. Herink, by Power of  
Attorney

01/02/2018

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Payment of tax liability by withholding securities incident to the vesting of a restricted stock award.
- (2) This amount includes additional shares of common stock issued in connection with the Company's previously announced 2-for-1 stock split, which was completed on December 18, 2017.
- (3) This amount includes additional shares of common stock issued in connection with the Company's previously announced 2-for-1 stock split, which was completed on December 18, 2017.
- (4) This amount includes additional shares of common stock issued in connection with the Company's previously announced 2-for-1 stock split, which was completed on December 18, 2017.
- (5) This amount includes additional shares of common stock issued in connection with the Company's previously announced 2-for-1 stock split, which was completed on December 18, 2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.