SARVADI PAUL J Form 4 October 17, 2018

#### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

Number: 3235-0287

Expires: January 31, 2005

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Estimated average burden hours per response... 0.5

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

2. Issuer Name and Ticker or Trading

INSPERITY, INC. [NSP]

3. Date of Earliest Transaction

Form 5 obligations may continue. See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Symbol

OM 1 /D /W

1(b).

(Last)

(Print or Type Responses)

SARVADI PAUL J

1. Name and Address of Reporting Person \*

(First)

(Middle)

| 19001 CRESCENT S<br>DRIVE   |  | /Day/Year)<br>/2018                    |        | X Director<br>X Officer (g<br>below)<br>Chairma  | 10% Owner Other (specify d & CEO                         |   |  |  |  |
|---|--|--|--------|--|--|---|--|--|--|
| (Street)  |  | nendment, Date Origin                  | al     | 6. Individual or Joint/Group Filing(Check  |  |   |  |  |  |
| KINGWOOD, TX 77   | · ·  | ontil/Day/Teat)                        |        | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person               |  |   |  |  |  |
| (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |  |        |  |  |   |  |  |  |
| 1.Title of Security (Month/Day (Instr. 3)   | on Date 2A. Deemed y/Year) Execution Date, if any (Month/Day/Year) | Transaction(A) or D<br>Code (Instr. 3, | (A) or | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4)                                       |  |  |  |
| Common Stock 10/15/202  | 18   | J 658,44                               |        | 0  | I  | By Self, As<br>General<br>Partner of<br>the Sarvadi<br>Children's<br>Limited<br>Partnership |  |  |  |
| Common Stock 10/15/202  | 18   | J 16,910 (1)                           | A \$0  | 598,962  | D  |   |  |  |  |
| Common 10/16/202<br>Stock   | 18   | J 39,288                               | D \$0  | 0  | I  | Six<br>Education<br>Trusts  |  |  |  |

#### Edgar Filing: SARVADI PAUL J - Form 4

established for the benefit of the Sarvadi children

By Self, As

General Partner of Our Ship Limited

Partnership,

Ltd.

Common Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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1,323,412

Ι

SEC 1474 (9-02)

> 9. Nu Deriv Secu Bene Own Follo Repo Trans (Insti

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1  | . Title of | 2.          | 3. Transaction Date | 3A. Deemed         | 4.      | 5.     | •                 | 6. Date Exerc | cisable and | 7. Tit | le and     | 8. Price of |   |
|----|------------|-------------|---------------------|--------------------|---------|--------|-------------------|---------------|-------------|--------|------------|-------------|---|
| Γ  | Derivative | Conversion  | (Month/Day/Year)    | Execution Date, if | Transa  | ctionN | Number            | Expiration D  | ate         | Amou   | ınt of     | Derivative  | ļ |
| S  | ecurity    | or Exercise |                     | any                | Code    | 0      | f                 | (Month/Day/   | Year)       | Unde   | rlying     | Security    |   |
| (] | Instr. 3)  | Price of    |                     | (Month/Day/Year)   | (Instr. | 8) D   | <b>Derivative</b> | e             |             | Secur  | rities     | (Instr. 5)  |   |
|    |            | Derivative  |                     |                    |         | S      | ecurities         |               |             | (Instr | . 3 and 4) |             |   |
|    |            | Security    |                     |                    |         | A      | Acquired          |               |             |        |            |             | J |
|    |            |             |                     |                    |         | (1     | A) or             |               |             |        |            |             | J |
|    |            |             |                     |                    |         | D      | Disposed          |               |             |        |            |             |   |
|    |            |             |                     |                    |         | 0      | f (D)             |               |             |        |            |             |   |
|    |            |             |                     |                    |         | (I     | Instr. 3,         |               |             |        |            |             |   |
|    |            |             |                     |                    |         | 4      | , and 5)          |               |             |        |            |             |   |
|    |            |             |                     |                    |         |        |                   |               |             |        | A mannt    |             |   |
|    |            |             |                     |                    |         |        |                   |               |             |        | Amount     |             |   |
|    |            |             |                     |                    |         |        | Date              | Expiration    | Title       | Number |            |             |   |
|    |            |             |                     |                    |         |        |                   | Exercisable   | Date        | Title  | of         |             |   |
|    |            |             |                     |                    | Codo    | V (    | A) (D)            |               |             |        | Shares     |             |   |
|    |            |             |                     |                    | Code    | v (/   | A) (D)            |               |             |        | Shares     |             |   |

# **Reporting Owners**

Relationships Reporting Owner Name / Address Director 10% Owner Officer Other

SARVADI PAUL J 19001 CRESCENT SPRINGS DRIVE

KINGWOOD, TX 77339

X

Chairman of the Board & CEO

Reporting Owners 2 Edgar Filing: SARVADI PAUL J - Form 4

### **Signatures**

/s/ Daniel D. Herink, by Power of Attorney 10/17/2018

\*\*Signature of Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Date

- (1) On October 15, 2018, in connection with estate planning, the Sarvadi Children's Limited Partnership distributed its shares of Insperity, Inc. common stock on a pro rata basis to its partners, including Paul Sarvadi.
- (2) On October 16, 2018, in connection with estate planning, modifications were made to the six education trusts and Paul Sarvadi is no longer deemed a beneficial owner of those shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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