

Thomson Euan  
Form 4  
June 15, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Thomson Euan

2. Issuer Name **and** Ticker or Trading  
Symbol  
ACCURAY INC [ARRAY]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

1310 CHESAPEAKE TERRACE

3. Date of Earliest Transaction  
(Month/Day/Year)  
06/13/2011

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_X\_\_\_\_ Officer (give title \_\_\_\_ Other (specify  
below) below)

President & CEO

(Street)

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

SUNNYVALE, CA 94089

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	06/13/2011		M	10,000	A \$ 0.75	183,300	D
Common Stock	06/13/2011		S <sup>(1)</sup>	10,000	D \$ 7.5196 <sup>(2)</sup>	173,300	D
Common Stock	06/14/2011		M	10,000	A \$ 0.75	183,300	D
Common Stock	06/14/2011		S <sup>(1)</sup>	10,000	D \$ 7.5456 <sup>(3)</sup>	173,300	D
	06/14/2011		M	832	A \$ 0.75	174,132	D

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Common  
Stock

Common Stock      06/14/2011      M      8,000      A      \$ 2.5      182,132      D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Incentive Stock Option (right to buy)	\$ 0.75	06/14/2011		M	832	<u>(4)</u>	03/28/2012	Common Stock	832
Incentive Stock Option (right to buy)	\$ 2.5	06/14/2011		M	8,000	<u>(5)</u>	08/10/2014	Common Stock	8,000
Non-Qualified Stock Option (right to buy)	\$ 0.75	06/13/2011		M	10,000	<u>(5)</u>	08/27/2013	Common Stock	10,000
Non-Qualified Stock Option (right to buy)	\$ 0.75	06/14/2011		M	10,000	<u>(5)</u>	08/27/2013	Common Stock	10,000

## Reporting Owners

Reporting Owner Name / Address	Relationships
	Director      10% Owner      Officer      Other
Thomson Euan 1310 CHESAPEAKE TERRACE SUNNYVALE, CA 94089	President & CEO

## Signatures

By: Michael Olivas For: Euan S  
Thomson

06/15/2011

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

A portion of these options are being sold so that a portion of the proceeds may be used to increase the CEO's ownership of Accuray stock

(1) in accordance with the adoption of stock ownership guidelines for management by the Board of Directors of Accuray Incorporated in fiscal year 2011.

A total of 10,000 shares were sold pursuant to a 10b5-1 Plan, at an average sale price of \$7.5196 per share. The actual sale price for the shares was: 100 shares at \$7.42; 100 shares at \$7.43; 100 shares at \$7.44; 100 shares at \$7.46; 100 shares at \$7.47; 400 shares at \$7.48; 300 shares at \$7.49; 100 shares at \$7.4950; 1,200 shares at \$7.50; 1,500 shares at \$7.51; 100 shares at \$7.5101; 100 shares at \$7.5102; 1,059 shares at \$7.52; 200 shares at \$7.5201; 100 shares at \$7.5213; 1,041 shares at \$7.53; 100 shares at \$7.5308; 100 shares at \$7.5311; 1,200 shares at \$7.54; 100 shares at \$7.5406; 1,200 shares at \$7.550; 100 shares at \$7.5510; 100 shares at \$7.5513; 300 shares at \$7.56; 100 shares at \$7.5604; 100 shares at \$7.5707.

A total of 10,000 shares were sold pursuant to a 10b5-1 Plan, at an average sale price of \$7.5456 per share. The actual sale price for the shares was: 200 shares at \$7.49; 200 shares at \$7.50; 100 shares at \$7.5005; 551 shares at \$7.510; 100 shares at \$7.5101; 249 shares at \$7.5113; 1,300 shares at \$7.52; 200 shares at \$7.53; 100 shares at \$7.5303; 100 shares at \$7.5304; 200 shares at \$7.5306; 200 shares at \$7.5307; 1,305 shares at \$7.54; 100 shares at \$7.5402; 200 shares at \$7.5403; 95 shares at \$7.5405; 100 shares at \$7.5406; 100 shares at \$7.5407; 800 shares at \$7.55; 200 at \$7.5503; 900 shares at \$7.56; 100 at \$7.5603; 100 at \$7.5606; 500 at \$7.57; 100 at \$7.5708; 100 at \$7.5713; 600 at \$7.58; 1,000 at \$7.59; 100 at \$7.5904; 100 at \$7.5913.

The options are exercisable as they vest. A total of 25% of the entire number of shares subject to this stock option becomes vested and

(4) fully exercisable on the first anniversary of the vesting commencement date and the remaining shares subject to this stock option vest and become exercisable in equal monthly installments, ratably over the following 36 months.

(5) These options are exercisable as they vest. The shares subject to this stock option become vested and fully exercisable in equal monthly installments, ratably over a period of 48-months.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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