

Thomson Euan  
Form 4  
July 07, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Thomson Euan

2. Issuer Name **and** Ticker or Trading  
Symbol  
ACCURAY INC [ARRAY]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

1310 CHESAPEAKE TERRACE

3. Date of Earliest Transaction  
(Month/Day/Year)  
07/06/2011

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_X\_\_\_\_ Officer (give title \_\_\_\_ Other (specify  
below) below)

President & CEO

(Street)

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

SUNNYVALE, CA 94089

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
Common Stock	07/06/2011		M	10,000	A \$ 0.75	192,132	D
Common Stock	07/06/2011		S <sup>(1)</sup>	10,000	D \$ (2) 8.2255	182,132	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form  
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SEC 1474  
(9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares of Underlying Security
Non-Qualified Stock Option (right to buy)	\$ 0.75	07/06/2011		M	10,000	<u>(3)</u> 08/27/2013	Common Stock	10,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Thomson Euan 1310 CHESAPEAKE TERRACE SUNNYVALE, CA 94089			President & CEO	

## Signatures

By: Darren J Milliken For: Euan S Thomson 07/07/2011

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) A portion of these options are being sold so that a portion of the proceeds may be used to increase the CEO's ownership of Accuray stock in accordance with the adoption of stock ownership guidelines for management by the Board of Directors of Accuray Incorporated in fiscal year 2011.

(2) A total of 10,000 shares were sold pursuant to a 10b5-1 Plan, at an average sale price of \$8.2255 per share. The actual sale price for the shares was: 100 shares at \$8.07; 100 shares at \$8.09; 100 shares at \$8.11; 100 shares at \$8.12; 100 shares at \$8.13; 482 shares at \$8.15; 1,378 shares at \$8.16; 200 shares at \$8.1604; 600 shares at \$8.17; 100 shares at \$8.1704; 100 shares at \$8.1711; 240 shares at \$8.18; 200 shares at \$8.20; 100 shares at \$8.2013; 200 shares at \$8.21; 100 shares at \$8.2111; 100 shares at \$8.22; 100 shares at \$8.2202; 100 shares at \$8.2203; 200 shares at \$8.2205; 100 shares at \$8.23; 100 shares at \$8.2306; 100 shares at \$8.2313; 600 shares at \$8.24; 100 shares at \$8.2402; 200 shares at \$8.2403; 100 shares at \$8.2408; 200 shares at \$8.25; 300 shares at \$8.2502; 400 shares at \$8.26; 500 shares at \$8.27; 131 shares at \$8.2702; 100 shares at \$8.2706; 200 shares at \$8.28; 200 shares at \$8.2802; 269 shares at \$8.29; 100 shares at \$8.2901; 100 shares at \$8.2903; 100 shares at \$8.2904.

(3) These options are exercisable as they vest. The shares subject to this stock option become vested and fully exercisable in equal monthly installments, ratably over a period of 48-months.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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