

Edgar Filing: TELECOM COMMUNICATIONS INC - Form SC 13G

TELECOM COMMUNICATIONS INC  
Form SC 13G  
December 12, 2001

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934  
(Amendment No. )\*

TELECOM COMMUNICATIONS INC.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

(CUSIP Number)

December 4, 2001

(Date of Event Which Requires Filing of this Statement)

Aaron Tsai  
c/o MAS Financial Corp.  
17 N. Governor St.  
Evansville, Indiana 47711  
(812) 425-1050

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)  
 Rule 13d-1(c)  
 Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP No.:

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1 NAME OF REPORTING PERSON  
MAS Capital Inc.  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
31-1678027  
-----

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a)   
  
(b)

3 SEC USE ONLY  
-----

4 CITIZENSHIP OR PLACE OF ORGANIZATION  
Indiana  
-----

|   |                                     |
|---|-------------------------------------|
| NUMBER OF SHARES<br>BENEFICIALLY<br>OWNED BY<br>EACH<br>REPORTING<br>PERSON<br>WITH | 5 SOLE VOTING POWER<br>977,600      |
|   | 6 SHARED VOTING POWER               |
|   | 7 SOLE DISPOSITIVE POWER<br>977,600 |
|   | 8 SHARED DISPOSITIVE POWER          |

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
  
977,600  
-----

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES [  ]  
-----

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  
9.78%  
-----

12 TYPE OF REPORTING PERSON  
CO  
-----

2

-----  
CUSIP No. :  
-----

1 NAME OF REPORTING PERSON  
Aaron Tsai  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
310-88-2593  
-----

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a)   
  
(b)

3 SEC USE ONLY  
-----

4 CITIZENSHIP OR PLACE OF ORGANIZATION  
USA  
-----

|                  |                                |
|------------------|--------------------------------|
| NUMBER OF SHARES | 5 SOLE VOTING POWER<br>977,600 |
|------------------|--------------------------------|

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|  |                                     |
|--|-------------------------------------|
| BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | 6 SHARED VOTING POWER<br>350        |
|  | 7 SOLE DISPOSITIVE POWER<br>977,600 |
|  | 8 SHARED DISPOSITIVE POWER<br>350   |

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
977,950

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES [ ]

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  
9.78%

12 TYPE OF REPORTING PERSON  
IN

3

CUSIP No.:

1 NAME OF REPORTING PERSON  
John Tsai  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
310-88-3396

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [ ]  
(b) [ ]

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION  
USA

|   |                                   |
|---|-----------------------------------|
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | 5 SOLE VOTING POWER<br>0          |
|   | 6 SHARED VOTING POWER<br>350      |
|   | 7 SOLE DISPOSITIVE POWER<br>0     |
|   | 8 SHARED DISPOSITIVE POWER<br>350 |

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
350

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES [ ]

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  
0.004%

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12 TYPE OF REPORTING PERSON  
IN

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Item 1.

- (a) Name of Issuer: Telecom Communications Inc.
- (b) Address of Issuer's Principal Executive Offices:  
17 N. Governor St.  
Evansville, IN 47711

Item 2.

- (a) Name of Person Filing: MAS Capital Inc., Aaron Tsai and John Tsai  
(MAS Capital Inc. is controlled by Aaron Tsai. John Tsai is the brother of Aaron Tsai)
- (b) Address of Principal Business Office:  
MAS Capital Inc., Aaron Tsai and John Tsai:  
c/o MAS Financial Corp.  
17 N. Governor St.  
Evansville, IN 47711
- (c) Citizenship: MAS Capital Inc. - Indiana, Aaron Tsai - USA.  
John Tsai - USA
- (d) Title of Class of Securities: Common Stock
- (e) CUSIP Number:

Item 3. Not Applicable.

Item 4. Ownership

- (a) Amount Beneficially Owned: 977,950
- (b) Percent of Class: 9.78%
- (c) Number of shares as to which such person has:
  - (i) sole power to vote or to direct the vote 977,600
  - (ii) shared power to vote or to direct the vote 350
  - (iii) sole power to dispose or to direct the disposition of  
977,600
  - (iv) shared power to dispose or to direct the disposition of  
350

Item 5. Ownership of Five Percent or Less of a Class

Not Applicable.

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Item 6. Ownership of More than Five Percent on Behalf of Another Person

Not Applicable.

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Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company

Not Applicable.

Item 8. Identification and Classification of Members of the Group

Not Applicable.

Item 9. Notice of Dissolution of a Group

Not Applicable.

Item 10. Certification

Not Applicable.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

December 11, 2001

MAS Capital Inc.

By: /s/ Aaron Tsai

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Aaron Tsai  
President

By: /s/ Aaron Tsai

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Aaron Tsai

By: /s/ John Tsai

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John Tsai