WICHER GORDON

Form 4

December 07, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287

2005

0.5

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires:

OMB APPROVAL

Estimated average burden hours per

response...

Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Security

(Instr. 3)

Stock

(Month/Day/Year)

(Print or Type Responses)

| 1. Name and Address of Reporting Person * WICHER GORDON | | | Symbol | and Ticker or Trading OLOGY INC [KTEC] | 5. Relationship of Reporting Person(s) to Issuer | | | | |
|---|----------------|--------------|-------------------------------|---|--|-------|--|--|--|
| (Last) | (First) | (Middle) | 3. Date of Earlies | | (Check all applicable) | | | | |
| C/O KEY TECHNOLOGY, INC., 150 AVERY STREET | | | (Month/Day/Year 11/14/2006 | •) | Director 10% OwnerX Officer (give title Other (specify below) SR VP & GM Americas & Asia | | | | |
| (Street) | | | 4. If Amendment | Date Original | 6. Individual or Joint/Group Filing(Check | | | | |
| WALLA W | ALLA, WA 9 | 99362 | Filed(Month/Day/ | (ear) | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) | (State) | (Zip) | Table I - No | n-Derivative Securities Acq | uired, Disposed of, or Beneficially Owne | ed | | | |
| 1.Title of | 2. Transaction | Date 2A. Dee | med 3. | 4. Securities Acquired | 5. Amount of 6. Ownership 7. Natu | re of | | | |

(Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) (Instr. 3 and 4)

Code

Transaction(A) or Disposed of

(D)

(1)

Code V Amount (D) Price Common 12,500 11/14/2006 Α A \$0 213,107

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Execution Date, if

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Securities

Beneficially

Form: Direct

(D) or

D

Indirect

Beneficial

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of | 2. | 3. Transaction Date | | 4. | 5. | 6. Date Exerc | | 7. Title | | 8. Price of | 9. Nu |
|-------------|-------------|---------------------|--------------------|------------|------------|---------------|------------|----------|----------|-------------|--------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transacti | onNumber | Expiration D | ate | Amour | | Derivative | Deriv |
| Security | or Exercise | | any | Code | of | (Month/Day/ | Year) | Underl | ying | Security | Secui |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivative | e | | Securit | ies | (Instr. 5) | Bene |
| | Derivative | | | | Securities | | | (Instr. | 3 and 4) | | Owne |
| | Security | | | | Acquired | | | | | | Follo |
| | · | | | | (A) or | | | | | | Repo |
| | | | | | Disposed | | | | | | Trans |
| | | | | | of (D) | | | | | | (Instr |
| | | | | | (Instr. 3, | | | | | | |
| | | | | | 4, and 5) | | | | | | |
| | | | | | ,) | | | | | | |
| | | | | | | | | | Amount | | |
| | | | | | | Date | Expiration | | or | | |
| | | | | | | Exercisable | Date | Title | Number | | |
| | | | | | | | | | of | | |
| | | | | Code V | (A) (D) | | | | Shares | | |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

WICHER GORDON C/O KEY TECHNOLOGY, INC. 150 AVERY STREET WALLA WALLA, WA 99362

SR VP & GM Americas & Asia

Signatures

Gordon Wicher 12/07/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents restricted stock award, the restrictions on which shall lapse on March 7, 2008 subject to continued employment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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