CRESCI ROBERT J

Form 4

December 26, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

Number:

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Form 4 or Form 5 obligations may continue.

See Instruction

Check this box

if no longer

subject to

Section 16.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

CRESCI ROBERT J

2. Issuer Name and Ticker or Trading Symbol

J2 GLOBAL COMMUNICATIONS INC [JCOM]

3. Date of Earliest Transaction

12/22/2006

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

(Last)

(First)

(Middle)

(Month/Day/Year)

X_ Director 10% Owner Officer (give title Other (specify

C/O J2 GLOBAL COMMUNICATIONS, 6922 HOLLYWOOD BLVD., 5TH

FLOOR

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

LOS ANGELES, CA 90028

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed

(Month/Day/Year) Execution Date, if any

3. Code (Month/Day/Year) (Instr. 8)

4. Securities TransactionAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5)

(A)

5. Amount of Securities Beneficially Owned Following

Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (I) (Instr. 4) (Instr. 4)

Transaction(s) (Instr. 3 and 4)

or Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of Derivative Securities (A) or Dis (D) (Instr. 3, 4	Acquired sposed of	6. Date Exer Expiration D (Month/Day	ate	7. Title and A Underlying S (Instr. 3 and	Securiti
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Option to purchase Common Stock	\$ 0.94	12/22/2006		D <u>(1)</u>		10,000	<u>(1)</u>	12/28/2011	Common Stock	10,0
Option to purchase Common Stock	\$ 1.03	12/22/2006		A <u>(1)</u>	10,000		<u>(1)</u>	12/28/2011	Common Stock	10,0
Option to purchase Common Stock	\$ 0.94	12/22/2006		D <u>(1)</u>		12,500	<u>(1)</u>	12/28/2011	Common Stock	12,5
Option to purchase Common Stock	\$ 1.17	12/22/2006		A <u>(1)</u>	12,500		<u>(1)</u>	12/28/2011	Common Stock	12,5
Option to purchase Common Stock	\$ 3.525	12/22/2006		D <u>(1)</u>		12,500	<u>(1)</u>	06/25/2012	Common Stock	12,5
Option to purchase Common Stock	\$ 4.47	12/22/2006		A(1)	12,500		<u>(1)</u>	06/25/2012	Common Stock	12,5
Option to purchase Common Stock	\$ 3.525	12/22/2006		D <u>(1)</u>		50,000	<u>(1)</u>	06/25/2012	Common Stock	50,0
Option to purchase Common Stock	\$ 4.47	12/22/2006		A <u>(1)</u>	50,000		<u>(1)</u>	06/28/2012	Common Stock	50,0

Reporting Owners

Reporting Owner Name / Address	Kelationships					
	Director	10% Owner	Officer	Other		

Reporting Owners 2

 \mathbf{X}

CRESCI ROBERT J C/O J2 GLOBAL COMMUNICATIONS 6922 HOLLYWOOD BLVD., 5TH FLOOR LOS ANGELES, CA 90028

Signatures

/s/ Robert J. Cresci 12/22/2006

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The matching reported transactions involved an amendment of an outstanding vested option, resulting in the deemed cancellation of the

(1) ?old? option and the grant of a replacement option. This amendment is intended to cure the non-compliance of the ?old? option grant with IRC Section 409A.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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