

J2 GLOBAL COMMUNICATIONS INC

Form 4

May 10, 2007

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
ZUCKER NEHEMIA

2. Issuer Name **and** Ticker or Trading
Symbol

J2 GLOBAL COMMUNICATIONS
INC [JCOM]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)

05/09/2007

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)

Co-President

6922 HOLLYWOOD BLVD - 5TH
FLOOR

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)

__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

LOS ANGELES, CA 90028

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock, \$0.01 par value	05/09/2007		M ⁽¹⁾		2,840	A	\$ 18.765	56,840 ⁽²⁾	D
Common Stock, \$0.01 par value	05/09/2007		M ⁽¹⁾		33,160	A	\$ 18.765	90,000 ⁽²⁾	D
Common Stock, \$0.01 par	05/09/2007		S		29,400	D	\$ 30.99	60,600 ⁽²⁾	D

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value

Common Stock, \$0.01 par value	05/09/2007	S	300	D	\$ 30.995	60,300 ⁽²⁾	D
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Common Stock, \$0.01 par value	05/09/2007	S	4,800	D	\$ 31	55,500 ⁽²⁾	D
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Common Stock, \$0.01 par value	05/09/2007	S	800	D	\$ 31.005	54,700 ⁽²⁾	D
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Common Stock, \$0.01 par value	05/09/2007	S	700	D	\$ 31.03	54,000 ⁽²⁾	D
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Purchase Common Stock	\$ 18.765	05/09/2007		M		2,840		08/31/2006	08/31/2015	Common Stock, \$0.01 par value	2,840
Option to Purchase Common Stock	\$ 18.765	05/09/2007		M		33,160		08/31/2006	08/31/2015	Common Stock, \$0.01 par value	33,160

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ZUCKER NEHEMIA 6922 HOLLYWOOD BLVD - 5TH FLOOR LOS ANGELES, CA 90028				Co-President

Signatures

/s/Nehemia

Zucker

05/10/2007

Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were acquired upon exercise of stock options under the Issuer's 1997 Stock Option Plan identified as exercised in Part II of this Form 4.
- (2) Includes 54,000 shares of restricted stock which remain subject to vesting.
- (3) Employee stock option granted for services rendered, no value placed on services rendered.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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