

LINN ENERGY, LLC  
 Form 3  
 September 11, 2007

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|   |         |          |                                      |  |  |
|---|---------|----------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * |         |          | 2. Date of Event Requiring Statement | 3. Issuer Name <b>and</b> Ticker or Trading Symbol |  |
| Â LEHMAN BROTHERS HOLDINGS INC            |         |          | (Month/Day/Year)                     | LINN ENERGY, LLC [LINE]                            |  |
| (Last)                                    | (First) | (Middle) |                                      | 4. Relationship of Reporting Person(s) to Issuer   | 5. If Amendment, Date Original Filed(Month/Day/Year)       |
| 745 SEVENTH AVENUE                        |         |          |                                      | (Check all applicable)                             |  |
| (Street)                                  |         |          |                                      | ___ Director                                       | ___X___ 10% Owner  |
| NEW YORK,Â NYÂ 10019                      |         |          |                                      | ___ Officer  | ___ Other  |
| (City)                                    | (State) | (Zip)    |                                      | (give title below)                                 | (specify below)  |
|   |         |          |                                      |  | 6. Individual or Joint/Group Filing(Check Applicable Line) |
|   |         |          |                                      |  | ___X___ Form filed by One Reporting Person                 |
|   |         |          |                                      |  | ___ Form filed by More than One Reporting Person           |

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security (Instr. 4)         | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|--|---|
| Common Units Representing LLC Interests | 8,483,079   | I  | See Footnote <sup>(1)</sup>                           |
| Class D Units                           | 6,067,898 <sup>(2)</sup>                              | I  | See Footnote <sup>(3)</sup>                           |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of | 5. Ownership Form of Derivative | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|------------------------------------|---------------------------------|---|
|--|--|---|------------------------------------|---------------------------------|---|

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| Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Derivative Security | Security: Direct (D) or Indirect (I) (Instr. 5) |
|------------------|-----------------|-------|----------------------------|---------------------|---|
|------------------|-----------------|-------|----------------------------|---------------------|---|

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| LEHMAN BROTHERS HOLDINGS INC<br>745 SEVENTH AVENUE<br>NEW YORK, NY 10019 | ^             | ^ X       | ^       | ^     |

## Signatures

/s/ Barrett S. DiPaolo 09/11/2007

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) By direct and indirect wholly-owned subsidiaries of the Reporting Person: 264 units held by Lehman Brothers Inc., 86,667 units held by LB I Group Inc., 2,656,250 units held by Lehman Brothers MLP Opportunity Fund LP, 4,873,231 units held by Lehman Brothers MLP Partners, LP, 734,095 units held by LBCIP Linn Holdings, L.P., 26,860 units held by Lehman Brothers Co-Investment Capital Partners, L.P., 19,045 units held by Lehman Brothers Co-Investment Group, L.P., and 86,667 units held by LBPEP Linn Holdings L.L.C.
  - (2) The Class D Units will be converted into Common Units upon the approval of a majority of the Unitholders. The Issuer must convene a meeting of its Unitholders to consider and vote upon such conversion by December 29, 2007.
  - (3) By indirect wholly-owned subsidiaries of the Reporting Person: 233,313 units held by LB I Group Inc., 1,633,839 units held by Lehman Brothers MLP Opportunity Fund LP, 1,867,614 units held by Lehman Brothers MLP Partners, LP, 1,976,239 units held by LBCIP Linn Holdings, L.P., 72,310 units held by Lehman Brothers Co-Investment Capital Partners, L.P., 51,270 units held by Lehman Brothers Co-Investment Group, L.P., and 233,313 units held by LBPEP Linn Holdings L.L.C.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.