

ADAMS GOLF INC

Form 3

November 06, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â SJ STRATEGIC
INVESTMENTS LLC

(Last) (First) (Middle)

340 MARTIN LUTHER KING,
JR. BLVD.,Â SUITE 200

(Street)

BRISTOL,Â TNÂ 37620

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)
11/02/2007

3. Issuer Name and Ticker or Trading Symbol

ADAMS GOLF INC [ADGO]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director ____X__ 10% Owner
____ Officer ____ Other
(give title below) (specify below)

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
____ Form filed by One Reporting Person
X Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned (Instr. 4)

3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Common Stock

3,744,441

D

Â

Common Stock

3,755,440

I

By Group Member

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security

4. Conversion or Exercise

5. Ownership Form of

6. Nature of Indirect Beneficial Ownership (Instr. 5)

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Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SJ STRATEGIC INVESTMENTS LLC 340 MARTIN LUTHER KING, JR. BLVD. SUITE 200 BRISTOL, TN 37620	Â	Â X	Â	Â
GREGORY JOHN M 340 MARTIN LUTHER KING, JR. BLVD. SUITE 200 BRISTOL, TN 37620	Â X	Â X	Â	Â
GREGORY JOAN P 340 MARTIN LUTHER KING, JR. BLVD. SUITE 200 BRISTOL, TN 37620	Â	Â X	Â	Â
GREGORY SUSAN 340 MARTIN LUTHER KING, JR. BLVD. SUITE 200 BRISTOL, TN 37620	Â	Â X	Â	Â
GREGORY JAMES M 340 MARTIN LUTHER KING, JR. BLVD. SUITE 200 BRISTOL, TN 37620	Â	Â X	Â	Â
Gregory Joseph R 620 SHELBY STREET BRISTOL, TN 37620	Â X	Â X	Â	Â

Signatures

/s/SJ STRATEGIC INVESTMENTS LLC	11/06/2007
**Signature of Reporting Person	Date
/s/John M. Gregory	11/06/2007
**Signature of Reporting Person	Date
/s/Joan P. Gregory	11/06/2007
**Signature of Reporting Person	Date
/s/Susan Gregory	11/06/2007
**Signature of Reporting Person	Date

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/s/James M. Gregory

11/06/2007

__Signature of Reporting Person

Date

/s/Joseph R. Gregory

11/06/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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