

21ST CENTURY HOLDING CO  
Form 4  
May 16, 2008

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
LAWSON EDWARD J

2. Issuer Name and Ticker or Trading Symbol  
21ST CENTURY HOLDING CO  
[TCHC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3661 WEST OAKLAND PARK  
BLVD., SUITE 300

(Street)

LAUDERDALE LAKES, FL 33311

(City) (State) (Zip)

3. Date of Earliest Transaction (Month/Day/Year)  
05/14/2008

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
CEO & Chairman

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code V	Amount		
Common Stock	05/14/2008		S	1,408	D	\$ 11.53	475,401 D
Common Stock	05/14/2008		S	635	D	\$ 11.58	474,766 D
Common Stock	05/14/2008		S	200	D	\$ 11.6	474,566 D
Common Stock	05/14/2008		S	2,500	D	\$ 11.62	472,066 D
Common Stock	05/14/2008		S	600	D	\$ 11.63	471,466 D

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Common Stock	05/15/2008	S	1,063	D	\$ 11.01	470,403	D	
Common Stock	05/15/2008	S	400	D	\$ 11.02	470,003	D	
Common Stock	05/15/2008	S	136	D	\$ 11.1	469,867	D	
Common Stock	05/15/2008	S	700	D	\$ 11.12	469,167	D	
Common Stock	05/15/2008	S	12,449	D	\$ 11.32	456,718	D	
Common Stock	05/15/2008	S	2,274	D	\$ 11.33	454,444	D	
Common Stock	05/15/2008	S	426	D	\$ 11.34	454,018	D	
Common Stock	05/15/2008	S	100	D	\$ 11.35	453,918	D	
Common Stock	05/15/2008	S	1,000	D	\$ 11.36	452,918	D	
Common Stock	05/15/2008	S	351	D	\$ 11.37	452,567	D	
Common Stock	05/15/2008	S	900	D	\$ 11.38	451,667	D	
Common Stock	05/15/2008	S	2,400	D	\$ 11.4	449,267	D	
Common Stock	05/15/2008	S	100	D	\$ 11.41	449,167	D	
Common Stock						233,465	I	Held by spouse, Michele V Lawson
Common Stock						10,000	I	Held by daughter

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4.	5. TransactionNumber	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities	8.
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Security (Instr. 3)	or Exercise Price of Derivative Security	any (Month/Day/Year)	Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year)	(Instr. 3 and 4)		
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options	\$ 15.79				12/05/2006 <sup>(1)</sup>	12/05/2011	Common Stock	100,000
Options	\$ 27.79				12/15/2007 <sup>(2)</sup>	12/15/2011	Common Stock	25,000
Options	\$ 13.17				12/06/2008 <sup>(1)</sup>	12/06/2013	Common Stock	500
Options	\$ 13.56				01/30/2009 <sup>(3)</sup>	01/30/2013	Common Stock	4,500
Options	\$ 13.17				12/06/2008 <sup>(1)</sup>	12/06/2013	Common Stock	500

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LAWSON EDWARD J 3661 WEST OAKLAND PARK BLVD., SUITE 300 LAUDERDALE LAKES, FL 33311	X		CEO & Chairman	

## Signatures

Edward J. Lawson                      05/16/2008

\_\_Signature of Reporting Person                      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vest 20% per year.
- (2) Options are fully vested.
- (3) Options vest 25% per year.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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