

FORD MOTOR CO
Form 8-K
May 22, 2008

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION
Washington, D. C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report: May 21, 2008
(Date of earliest event reported)

FORD MOTOR COMPANY
(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction of incorporation)

1-3950
(Commission File Number)

38-0549190
(IRS Employer Identification No.)

One American Road, Dearborn, Michigan
(Address of principal executive offices)

48126
(Zip Code)

Registrant's telephone number, including area code 313-322-3000

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 140.14a-12)
 - .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 2.06. Material Impairments.

On May 21, 2008, we concluded that a material impairment charge to fixed assets in our North America Automotive operations is required, based upon the financial impact of rapidly-changing U.S. market conditions. These changing market conditions include the more pronounced and accelerated shift away from trucks and traditional sport utility vehicles to smaller and more fuel-efficient vehicles, the greater-than-anticipated escalation of commodity costs, and our current projection of lower-than-previously-anticipated industry volume, as described in Exhibit 99 hereto. At this time, we cannot reasonably estimate the amount of the impairment.

Item 8.01. Other Events.

Our news release dated May 22, 2008, filed as Exhibit 99 hereto, is incorporated by reference herein.

Item 9.01. Financial Statements and Exhibits.

EXHIBITS

| Designation | Description | Method of Filing |
|-------------|---------------------------------|------------------------|
| Exhibit 99 | News Release dated May 22, 2008 | Filed with this Report |

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FORD MOTOR COMPANY
(Registrant)

Date: May 22, 2008

By: /s/ Louis J. Ghilardi
Louis J. Ghilardi
Assistant Secretary

EXHIBIT INDEX

| Designation | Description |
|-------------------|---------------------------------|
| <u>Exhibit 99</u> | News Release dated May 22, 2008 |

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