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HAITZMANN ERWIN ET AL

Form 4

Common

Stock

November 21, 2008

FORM 4 UNITED STATE	OMB APPROVAL					
UNITED STATE	OMB Number:	3235-0287				
Check this box if no longer	Expires:	January 31, 2005				
subject to Section 16. Form 4 or	F CHANGES IN BENEFICIAL OW SECURITIES	NERSHIP OF	Estimated a burden hou response	average		
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940						
(Print or Type Responses)						
1. Name and Address of Reporting Person * HAITZMANN ERWIN ET AL	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer				
	CENTURY CASINOS INC /CO/ [CNTY]	(Check all applicable)				
(Last) (First) (Middle)	3. Date of Earliest Transaction (Month/Day/Year)	X Director 10% Owner X Officer (give title Other (specify below) below) Chairman of the Board/Co CEO				
2860 S CIRCLE DRIVE, SUITE 350						
(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line)				
COLORADO SPRINGS, CO 80906 COLORADO SPRINGS, CO 80906 Applicable Ellic) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City) (State) (Zip)	Table I - Non-Derivative Securities Ac	quired, Disposed of,	, or Beneficial	ly Owned		
(Instr. 3) any	emed 3. 4. Securities fon Date, if TransactionAcquired (A) or Code Disposed of (D) //Day/Year) (Instr. 8) (Instr. 3, 4 and 5) (A) or	Securities I Beneficially (Owned I	6. Ownership Form: Direct D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common	Code V Amount (D) Price		D			
Stock		200,000 <u>~</u>		ъ		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

1,100,000

I

Family

Trust

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and	0)		7. Title and Amo Underlying Secu (Instr. 3 and 4)	
				Code V	5) (A) (D)	Date Exercisable	Expiration Date	Title	Ai Ni Sh
Non-Statutory Stock Options	\$ 2.93					(2)	03/04/2014	Common Stock	1
Non-Statutory Stock Options	\$ 1	11/19/2008		A(3)	120,000	04/30/2009	11/18/2018	Common Stock	1:

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
HAITZMANN ERWIN ET AL 2860 S CIRCLE DRIVE SUITE 350 COLORADO SPRINGS, CO 80906	X		Chairman of the Board/Co CEO		

Signatures

Erwin

Haitzmann 11/20/2008

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 180,000 shares of unvested restricted stock granted on July 3, 2007. 40,000 shares vest at two years from grant date, 60,000 shares vest at three years from grant date and 80,000 shares vest at four years from grant date.
- (2) Options are fully vested and exercisable.
- (3) Options issued in connection with deferred compensation plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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