

CLANCY JOHN
Form 4
August 25, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CLANCY JOHN

(Last) (First) (Middle)

C/O IRON MOUNTAIN
DIGITAL, 745 ATLANTIC
AVENUE

(Street)

BOSTON, MA 02111

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
IRON MOUNTAIN INC [IRM]

3. Date of Earliest Transaction
(Month/Day/Year)
08/21/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Pres., Iron Mountain Digital

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock, par value, \$.01 per share	08/21/2009		M ⁽¹⁾		3,307	A	\$ 9.9771 5,899 ⁽²⁾	D
Common Stock, par value, \$.01 per share	08/21/2009		M ⁽¹⁾		18,000	A	\$ 18.5867 23,899	D
	08/21/2009		M ⁽¹⁾		20,000	A	43,899	D

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Common Stock, par value, \$0.01 per share \$ 18.5867

Common Stock, par value, \$0.01 per share 08/21/2009 S⁽¹⁾ 33,899 D \$ 28.67 10,000 D

Common Stock, par value, \$0.01 per share 08/21/2009 S⁽¹⁾ 10,000 D \$ 29 0 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right to Buy)	\$ 9.9771	08/21/2009		M ⁽¹⁾	3,307	⁽³⁾ 04/27/2014	Common Stock	3,307
Stock Option (Right to Buy)	\$ 18.5867	08/21/2009		M ⁽¹⁾	18,000	⁽⁴⁾ 04/26/2015	Common Stock	18,000
Stock Option (Right to Buy)	\$ 18.5867	08/21/2009		M ⁽¹⁾	20,000	⁽⁶⁾ 04/26/2015	Common Stock	20,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CLANCY JOHN C/O IRON MOUNTAIN DIGITAL 745 ATLANTIC AVENUE BOSTON, MA 02111			Pres., Iron Mountain Digital	

Signatures

/s/ John Clancy 08/25/2009

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The exercises and sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on August 20, 2009. All shares covered under such plan have now been exercised and sold.
Includes 339 shares acquired under the Iron Mountain Incorporated Employee Stock Purchase Plan since March 7, 2008, the date on which the Reporting Person became a reporting officer under Section 16 of the Securities Exchange Act of 1934 ("Section 16"). The acquisition of such shares was exempt under Section 16.
- (2) These options vested from November 3, 2004 through April 28, 2008.
- (3) These options vested from April 27, 2006 through April 27, 2009.
- (4) Options for 2,480 of these shares are currently vested and options for the remaining 5,380 shares vest on April 27, 2010.
- (5) These options vested from April 27, 2006 through April 27, 2009.
- (6) Options for 2,559 of these shares are currently vested and options for the remaining 5,383 shares vest on April 27, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.