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BAILEY JEFFREY R Form 4/A										
April 09, 2010 FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549									PPROVAL 3235-0287	
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF State 1 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF State 1 State 1									irs per	
(Print or Type Responses)										
1. Name and Address of Repo BAILEY JEFFREY R	2. Issuer Symbol	2. Issuer Name and Ticker or Trading Symbol				5. Relationship of Reporting Person(s) to Issuer				
		TENGASCO INC [TGC]					(Check all applicable)			
(Last) (First) 11121 KINGSTON PIK	(Middle) E SUITE E	3. Date of (Month/Da 04/08/20	•	insaction			X Director X Officer (giv below)		6 Owner er (specify	
(Street)		4. If Amendment, Date Original Filed(Month/Day/Year) 09/13/2005					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
KNOXVILLE, TN 3793	34	0715720	105				Form filed by Person			
(City) (State)	(Zip)	Table	e I - Non-D	erivative S	ecuri	ties Ac	quired, Disposed o	of, or Beneficia	lly Owned	
1.Title of 2. Transactic Security (Month/Day/ (Instr. 3)	any	emed on Date, if /Day/Year)	Code (Instr. 8)	4. Securit onAcquired Disposed (Instr. 3, -	(A) o of (D 4 and (A) or)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock							76,287	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 2. 3. Transaction Date 3A. Deemed 5. 6. Date Exercisable and 7. Title and Amount of 4. Derivative Conversion (Month/Day/Year) Execution Date, if TransactionNumber Expiration Date **Underlying Securities** Security or Exercise any Code of (Month/Day/Year) (Instr. 3 and 4) Price of (Month/Day/Year) (Instr. 8) (Instr. 3) Derivative Derivative Securities Security Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Amount or Date Expiration Title Number of Date Exercisable Code V (A) (D) Shares Stock Common C⁽¹⁾ 04/08/2010 04/20/2010 Appreciation \$ 0.27 04/08/2010 1 1,250,00 Stock Right **Option Right** Common \$ 0.58 01/20/2006 J 1 01/20/2006 01/20/2011 20,000 Stock to buy **Option Right** Common J(2) \$ 0.81 12/14/2006 1 12/14/2006 12/13/2011 20,000 to Buy Stock

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Reporting Owners

Relationships					
Director	10% Owner	•	Other		
Х		CEO			
		Director 10% Owner	Director 10% Owner Officer		

s/Jeffrey R. 04/09/2010 Bailey <u>**</u>Signature of Date Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Conversion by Issuer under the Tengasco, Inc. Stock Incentive Plan of an option to purchase 1,250,000 shares at \$0.27 per share granted
 (1) on September 9, 2005 and which expires on April 20, 2010 to Stock Appreciation Rights at \$0.27 per share which expire on April 20, 2010.

(2) Grant of option pursuant to the Tengasco, Inc. Stock Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.