

Aubrey William E II
 Form 4
 April 22, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Aubrey William E II

2. Issuer Name and Ticker or Trading Symbol
 PEOPLES FINANCIAL SERVICES CORP. [PFIS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 04/21/2011

Director 10% Owner
 Officer (give title below) Other (specify below)

82 FRANKLIN AVE.

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

HALLSTEAD, PA 18822

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (D) Price			
COMMON STOCK	04/21/2011		P	1,117 A \$ 26.75	20,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 6)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Aubrey William E II 82 FRANKLIN AVE. HALLSTEAD, PA 18822	X			

Signatures

WILLIAM E.
AUBREY II

04/22/2011

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. amily:ARIAL" SIZE="1"> 0 0 0 0 0 0 0 0 0 0 0

Core Equity

25,823 26,097 0 0 0 0 2,840 0 0 0 0 0 0 0

Real Estate

23,600 23,600 0 0 0 0 0 0 0 0 0 0 0 0

Diversified Dividend

33,100 33,100 0 0 0 0 0 0 0 0 0 0 0 0

Equity Premium

25,976 26,108 0 0 0 0 1,905 0 0 0 0 0 0 0

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Equity Premium Advantage

27,035 26,942 0 0 0 0 1,905 0 0 0 0 0 0 0

Equity Premium Income

28,343 28,136 0 0 0 0 1,905 0 0 0 0 0 0 0

Equity Premium Opportunity

31,545 30,847 0 0 0 0 1,905 0 0 0 0 0 0 0

- (1) **Audit Fees** are the aggregate fees billed for professional services for the audit of the Fund's annual financial statements and services provided in connection with statutory and regulatory filings or engagements.
- (2) **Audit Related Fees** are the aggregate fees billed for assurance and related services reasonably related to the performance of audit or review of financial statements and are not reported under **Audit Fees**.
- (3) **Tax Fees** are the aggregate fees billed for professional services for tax advice, tax compliance and tax planning.
- (4) **All Other Fees** are the aggregate fees billed for products and services for agreed upon procedures engagements for leveraged funds.

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	Audit Fees ⁽¹⁾		Audit Related Fees ⁽²⁾				Tax Fees ⁽³⁾				All Other Fees ⁽⁴⁾			
	Funds		Fund		Adviser and Entitles		Fund		Adviser and Entitles		Fund		Adviser and Entitles	
	Fiscal Year Ended 2010	Fiscal Year Ended 2011	Fiscal Year Ended 2010	Fiscal Year Ended 2011	Fiscal Year Ended 2010	Fiscal Year Ended 2011	Fiscal Year Ended 2010	Fiscal Year Ended 2011	Fiscal Year Ended 2010	Fiscal Year Ended 2011	Fiscal Year Ended 2010	Fiscal Year Ended 2011	Fiscal Year Ended 2010	Fiscal Year Ended 2011
Quality Preferred	\$ 22,304	\$ 23,950	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Quality Preferred 2	34,900	23,950	0	0	0	0	0	0	0	0	0	0	0	0
Quality Preferred 3	14,346	23,950	0	0	0	0	0	0	0	0	0	0	0	0
Tax-Advantaged	26,100	26,100	0	0	0	0	0	0	0	0	0	0	0	0
Tax-Advantaged Dividend	22,100	22,100	0	0	0	0	0	0	0	0	0	0	0	0
Global Government	39,445	39,852	0	0	0	0	2,575	0	0	0	0	0	0	0
Global Value	27,023	27,182	0	0	0	0	1,905	8,143	0	0	0	0	0	0
Mortgage Opportunity	44,746	38,547	5,500	0	0	0	15,358	64,140	0	0	0	0	0	0
Mortgage Opportunity 2 ⁽⁵⁾	42,478	36,532	5,500	0	0	0	6,592	61,960	0	0	0	0	0	0
Multi-Currency	44,272	43,766	0	0	0	0	2,575	0	0	0	0	0	0	0
Multi-Strategy	23,484	26,600	0	0	0	0	2,257	7,221	0	0	0	0	0	0
Multi-Strategy 2	29,716	26,600	0	0	0	0	2,051	6,565	0	0	0	0	0	0
Dow 30 Premium ⁽⁶⁾	30,527	25,673	0	0	0	0	0	1,905	0	0	0	0	0	0
Global Income ⁽⁶⁾	31,936	25,035	0	0	0	0	0	2,575	0	0	0	0	0	0
NASDAQ Premium ⁽⁷⁾	30,527	26,380	0	0	0	0	0	1,905	0	0	0	0	0	0
Dow 30 Enhanced ⁽⁶⁾	30,528	26,667	0	0	0	0	0	1,905	0	0	0	0	0	0

- (1) Audit Fees are the aggregate fees billed for professional services for the audit of the Fund's annual financial statements and services provided in connection with statutory and regulatory filings or engagements.
- (2) Audit Related Fees are the aggregate fees billed for assurance and related services reasonably related to the performance of audit or review of financial statements and are not reported under Audit Fees.
- (3) Tax Fees are the aggregate fees billed for professional services for tax advice, tax compliance and tax planning.
- (4) All Other Fees are the aggregate fees billed for products and services for agreed upon procedures engagements for leveraged funds.
- (5) The Fund commenced operations on February 24, 2010.
- (6) The Fund was acquired on October 6, 2010.
- (7) The Fund was acquired on October 28, 2010.

	Total Non-Audit Fees Billed to Fund				Total Non-Audit Fees Billed to Advisers and Adviser Entities (Engagements Related Directly to the Operations and Financial Reporting of Fund)		Total Non-Audit Fees Billed to Advisers and Adviser Entities (All Other Engagements)		Total	
	Fiscal Year Ended 2010	Fiscal Year Ended 2011	Fiscal Year Ended 2010	Fiscal Year Ended 2011	Fiscal Year Ended 2010	Fiscal Year Ended 2011	Fiscal Year Ended 2010	Fiscal Year Ended 2011	Fiscal Year Ended 2010	Fiscal Year Ended 2011
	New York Dividend	\$ 850	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 850	\$ 0	\$ 850
New York Dividend 2	0	0	0	0	0	0	0	0	0	0
New York Investment Quality	3,400	0	0	0	0	0	3,400	0	3,400	0
New York Value	0	0	0	0	0	0	0	0	0	0
New York Value 2	0	0	0	0	0	0	0	0	0	0
New York Performance Plus	1,700	0	0	0	0	0	1,700	0	1,700	0
New York Quality	3,400	850	0	0	0	0	3,400	850	3,400	850
New York Select	3,400	0	0	0	0	0	3,400	0	3,400	0
New York Dividend Municipal Income	0	0	0	0	0	0	0	0	0	0
New York Premium	3,400	2,550	0	0	0	0	3,400	2,550	3,400	2,550
New York AMT-Free	0	0	0	0	0	0	0	0	0	0
Core Equity	2,840	0	0	0	0	0	2,840	0	2,840	0
Real Estate	0	0	0	0	0	0	0	0	0	0
Diversified Dividend	0	0	0	0	0	0	0	0	0	0
Equity Premium	1,905	0	0	0	0	0	1,905	0	1,905	0
Equity Premium Advantage	1,905	0	0	0	0	0	1,905	0	1,905	0
Equity Premium Income	1,905	0	0	0	0	0	1,905	0	1,905	0
Equity Premium Opportunity	1,905	0	0	0	0	0	1,905	0	1,905	0
Quality Preferred	0	0	0	0	0	0	0	0	0	0
Quality Preferred 2	0	0	0	0	0	0	0	0	0	0
Quality Preferred 3	0	0	0	0	0	0	0	0	0	0

	Total Non-Audit Fees Billed to Fund		Total Non-Audit Fees Billed to Advisers and Adviser Entities (Engagements Related Directly to the Operations and Financial Reporting of Fund)		Total Non-Audit Fees Billed to Advisers and Adviser Entities (All Other Engagements)		Total	
	Fiscal Year Ended 2010	Fiscal Year Ended 2011	Fiscal Year Ended 2010	Fiscal Year Ended 2011	Fiscal Year Ended 2010	Fiscal Year Ended 2011	Fiscal Year Ended 2010	Fiscal Year Ended 2011
Tax-Advantaged	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Tax-Advantaged Dividend	0	0	0	0	0	0	0	0
Global Government	2,575	0	0	0	0	0	2,575	0
Global Value	1,905	8,143	0	0	0	0	1,905	8,143
Mortgage Opportunity	15,358	64,140	0	0	0	0	15,358	64,140
Mortgage Opportunity 2 ⁽¹⁾	6,592	61,960	0	0	0	0	6,592	61,960
Multi-Currency	2,575	0	0	0	0	0	2,575	0
Multi-Strategy	2,257	7,221	0	0	0	0	2,257	7,221
Multi-Strategy 2	2,051	6,565	0	0	0	0	2,051	6,565
Dow 30 Premium ⁽²⁾	0	1,905	0	0	0	0	0	1,905
Global Income ⁽²⁾	0	2,575	0	0	0	0	0	2,575
NASDAQ Premium ⁽³⁾	0	1,905	0	0	0	0	0	1,905
Dow 30 Enhanced ⁽²⁾	0	1,905	0	0	0	0	0	1,905

(1) The Fund commenced operations on February 24, 2010.

(2) The Fund was acquired on October 6, 2010.

(3) The Fund was acquired on October 28, 2010.

Audit Committee Pre-Approval Policies and Procedures. Generally, the Audit Committee must approve each Fund's independent registered public accounting firm's engagements (i) with the Fund for audit or non-audit services and (ii) with the Adviser and Adviser Entities for non-audit services if the engagement relates directly to the operations and financial reporting of the Fund. Regarding tax and research projects conducted by the independent registered public accounting firm for each Fund and the Adviser and Adviser Entities (with respect to the operations and financial reporting of each Fund), such engagements will be (i) pre-approved by the Audit Committee if they are expected to be for amounts greater than \$10,000; (ii) reported to the Audit Committee chairman for his verbal approval prior to engagement if they are expected to be for amounts under \$10,000 but greater than \$5,000; and (iii) reported to the Audit Committee at the next Audit Committee meeting if they are expected to be for an amount under \$5,000.

The Audit Committee has approved in advance all audit services and non-audit services that the independent registered public accounting firm provided to each Fund and to the Adviser and Adviser Entities (with respect to the operations and financial reporting of each Fund). None of the services rendered by the independent registered public accounting firm to each Fund or the Adviser or Adviser Entities were pre-approved by the audit committee pursuant to the pre-approval exception under Rule 2.01(c)(7)(i)(C) or Rule 2.01(c)(7)(ii) of Regulation S-X.

Additional Information

Appointment of the Independent Registered Public Accounting Firm

The Board of each Fund (except Equity Premium, Equity Premium Advantage, Equity Premium Income, Core Equity, Equity Premium Opportunity, Global Government, Global Value, Mortgage Opportunity, Mortgage Opportunity 2, Multi-Currency, Dow 30 Premium, Global Income, NASDAQ Premium and Dow 30 Enhanced) has appointed Ernst & Young LLP as independent registered public accounting firm to audit the books and records of the Fund for its current fiscal year. The Boards of Equity Premium, Equity Premium Advantage, Equity Premium Income, Core Equity, Equity Premium Opportunity, Global Government, Global Value, Mortgage Opportunity, Mortgage Opportunity 2, Multi-Currency, Dow 30 Premium, Global Income, NASDAQ Premium and Dow 30 Enhanced have appointed PricewaterhouseCoopers LLP as independent registered public accounting firm to audit the books and records of these Funds for their current fiscal years. A representative of each independent registered public accounting firm will be present at the Annual Meetings to make a statement, if such representative so desires, and to respond to shareholders' questions. Each independent registered public accounting firm has informed each applicable Fund that it has no direct or indirect material financial interest in the Funds, Nuveen, the Adviser or any other investment company sponsored by Nuveen.

Section 16(a) Beneficial Interest Reporting Compliance

Section 30(h) of the 1940 Act and Section 16(a) of the 1934 Act require Board Members and officers, the Adviser, affiliated persons of the Adviser and persons who own more than 10% of a registered class of a Fund's equity securities to file forms reporting their affiliation with that Fund and reports of ownership and changes in ownership of that Fund's shares with the SEC and the New York Stock Exchange, NYSE Amex or NASDAQ Stock Market, LLC, as applicable. These persons and entities are required by SEC regulation to furnish the Funds with

copies of all Section 16(a) forms they file. Based on a review of these forms furnished to each Fund, each Fund believes that its Board Members and officers, Adviser and affiliated persons of the Adviser have complied with all applicable Section 16(a) filing requirements during its last fiscal year, except as follows: Michael Carne, a Portfolio Manager of the Funds, made a late filing on Form 4 with respect to Tax-Advantaged and Tax-Advantaged Dividend. To the knowledge of management of the Funds, no shareholder of a Fund owns more than 10% of a registered class of a Fund's equity securities, except as provided in Appendix B.

Information About the Adviser

The Adviser, located at 333 West Wacker Drive, Chicago, Illinois 60606, serves as investment adviser and manager for each Fund. The Adviser is a wholly-owned subsidiary of Nuveen. Nuveen is a wholly-owned subsidiary of Windy City, a corporation formed by investors led by Madison Dearborn Partners, LLC (MDP), a private equity investment firm based in Chicago, Illinois. Windy City is controlled by MDP on behalf of the Madison Dearborn Capital Partner V funds.

Shareholder Proposals

To be considered for presentation at the annual meeting of shareholders for the Funds to be held in 2013, shareholder proposals submitted pursuant to Rule 14a-8 of the 1934 Act must be received at the offices of that Fund, 333 West Wacker Drive, Chicago, Illinois 60606, not later than November 2, 2012. A shareholder wishing to provide notice in the manner prescribed by Rule 14a-4(c)(1) of a proposal submitted outside of the process of Rule 14a-8 for the annual meeting must, pursuant to each Fund's By-Laws, submit such written notice to the Fund not later than November 2, 2012 or prior to October 3, 2012 for Dow 30 Premium, Global Income, NASDAQ Premium and Dow 30 Enhanced not later than January 16, 2013 or prior to January 1, 2013 for each other Fund. Timely submission of a proposal does not mean that such proposal will be included in a proxy statement.

Shareholder Communications

Fund shareholders who want to communicate with the Board or any individual Board Member should write to the attention of Lorna Ferguson, Manager of Fund Board Relations, Nuveen, 333 West Wacker Drive, Chicago, Illinois 60606. The letter should indicate that you are a Fund shareholder and note the Fund or Funds that you own. If the communication is intended for a specific Board Member and so indicates it will be sent only to that Board Member. If a communication does not indicate a specific Board Member, it will be sent to the Independent Chairman and the outside counsel to the Independent Board Members for further distribution as deemed appropriate by such persons.

Expenses of Proxy Solicitation

With respect to routine items, such as the election of Board Members, the cost of preparing, printing and mailing the enclosed proxy, accompanying notice and proxy statement and all other costs in connection with the solicitation of proxies will be paid by the Funds pro rata based on the number of shareholder accounts. For non-routine items, such as updating investment policies, the costs in connection with the solicitation of proxies will be paid by the

Funds subject to such non-routine items based on the number of shareholder accounts. Additional solicitation may be made by letter or telephone by officers or employees of Nuveen or the Adviser, or by dealers and their representatives. Any additional costs of solicitation will be paid by the Fund that requires additional solicitation.

Fiscal Year

The last fiscal year end for New York Dividend, New York Dividend 2, New York Dividend Municipal Income, New York AMT-Free, New York Investment Quality, New York Value, New York Value 2, New York Performance Plus, New York Quality, New York Select and New York Premium was September 30, 2011. The last fiscal year end for Real Estate, Diversified Dividend, Equity Premium, Equity Premium Advantage, Equity Premium Income, Equity Premium Opportunity, Quality Preferred, Quality Preferred 2, Quality Preferred 3, Tax-Advantaged, Tax-Advantaged Dividend, Global Government, Global Value, Mortgage Opportunity, Mortgage Opportunity 2, Core Equity, Multi-Currency, Multi-Strategy, Multi-Strategy 2, Dow 30 Premium, Global Income, NASDAQ Premium and Dow 30 Enhanced was December 31, 2011.

Annual Report Delivery

Annual reports will be sent to shareholders of record of each Fund following each Fund's fiscal year end. Each Fund will furnish, without charge, a copy of its annual report and/or semi-annual report as available upon request. Such written or oral requests should be directed to such Fund at 333 West Wacker Drive, Chicago, Illinois 60606 or by calling 1-800-257-8787.

Important Notice Regarding the Availability of Proxy Materials for the Shareholder Meeting To Be Held on March 30, 2012:

Each Fund's proxy statement is available at [www.nuveen.com/CEF/Info/Shareholder/Proxy Statements.aspx](http://www.nuveen.com/CEF/Info/Shareholder/Proxy%20Statements.aspx). For more information, shareholders may also contact the applicable Fund at the address and phone number set forth above.

Please note that only one annual report or proxy statement may be delivered to two or more shareholders of a Fund who share an address, unless the Fund has received instructions to the contrary. To request a separate copy of an annual report or proxy statement, or for instructions as to how to request a separate copy of such documents or as to how to request a single copy if multiple copies of such documents are received, shareholders should contact the applicable Fund at the address and phone number set forth above.

General

Management does not intend to present and does not have reason to believe that any other items of business will be presented at the Annual Meetings. However, if other matters are properly presented to the Annual Meetings for a vote, the proxies will be voted by the persons acting under the proxies upon such matters in accordance with their judgment of the best interests of the Fund.

A list of shareholders entitled to be present and to vote at each Annual Meeting will be available at the offices of the Funds, 333 West Wacker Drive, Chicago, Illinois, for inspection by any shareholder during regular business hours beginning ten days prior to the date of the Annual Meeting.

Failure of a quorum to be present at any Annual Meeting will necessitate adjournment and will subject that Fund to additional expense. The persons named in the enclosed proxy may also move for an adjournment of any Annual Meeting to permit further solicitation of proxies with respect to the proposal if they determine that adjournment and further solicitation is reasonable and in the best interests of the Funds. Under each Fund's By-Laws, an adjournment of a meeting with respect to a matter requires the affirmative vote of a majority of the shares entitled to vote on the matter present in person or represented by proxy at the meeting.

IF YOU CANNOT BE PRESENT AT THE MEETING, YOU ARE REQUESTED TO FILL IN, SIGN AND RETURN THE ENCLOSED PROXY PROMPTLY. NO POSTAGE IS REQUIRED IF MAILED IN THE UNITED STATES.

Kevin J. McCarthy

Vice President and Secretary

March 1, 2012

Beneficial Ownership

The following table lists the dollar range of equity securities beneficially owned by each Board Member nominee in each Fund and in all Nuveen funds overseen by the Board Member nominee as of December 31, 2011.

Board Member Nominees	Dollar Range of Equity Securities								
	New York Dividend	New York Dividend 2	New York Investment Quality	New York Value	New York Value 2	New York Performance Plus	New York Quality	New York Select	New York Dividend Municipal Income
Board Members/Nominees who are not interested persons of the Funds									
Robert P. Bremner	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Jack B. Evans	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
William C. Hunter	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
David J. Kundert	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
William J. Schneider	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Judith M. Stockdale	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Carole E. Stone	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Virginia L. Stringer	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Terence J. Toth	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Member/Nominee who is an interested person of the Funds									
John P. Amboian	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

A-1

Board Member Nominees	Dollar Range of Equity Securities						Equity	Equity
	New York Premium	New York AMT-Free	Core Equity	Real Estate	Diversified Dividend	Equity Premium	Premium Advantage	Premium Income
Board Members/Nominees who are not interested persons of the Funds								
Robert P. Bremner	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Jack B. Evans	\$0	\$0	\$0	\$10,001- \$50,000	\$0	\$0	\$0	\$0
William C. Hunter	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
David J. Kundert	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
William J. Schneider	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Judith M. Stockdale	\$0	\$0	\$0	\$0	\$10,001- \$50,000	\$0	\$0	\$0
Carole E. Stone	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Virginia L. Stringer	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Terence J. Toth	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Member/Nominee who is an interested person of the Funds								
John P. Amboian	\$0	\$0	Over \$100,000	Over \$100,000	\$10,001- \$50,000	\$0	\$0	\$0

Board Member Nominees	Dollar Range of Equity Securities									
	Equity Premium Opportunity	Quality Preferred	Quality Preferred 2	Quality Preferred 3	Tax-Advantaged Tax-Advantaged	Tax-Advantaged Dividend	Global Government	Global Value	Mortgage Opportunity	Mortgage Opportunity 2
Board Members/Nominees who are not interested persons of the Funds										
Robert P. Bremner	\$0	\$0	\$0	\$0	\$50,001- \$100,000	\$0	\$0	Over \$100,000	\$0	\$0
Jack B. Evans	\$0	\$0	\$10,001- \$50,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
William C. Hunter	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
David J. Kundert	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
William J. Schneider	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Judith M. Stockdale	\$0	\$0	\$0	\$0	\$0	\$0	\$10,001- \$50,000	\$0	\$0	\$0
Carole E. Stone	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Virginia L. Stringer	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Terence J. Toth	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Member/Nominee who is an interested person of the Funds										
John P. Amboian	\$0	\$0	\$1- \$10,000	\$0	\$0	\$0	\$0	Over \$100,000	\$0	\$0

A-2

Dollar Range of Equity Securities

Board Member Nominees	Multi-Currency	Multi-Strategy	Multi-Strategy 2	Dow 30 Premium	Global Income	NASDAQ Premium	Dow 30 Enhanced	Aggregate Range of Equity Securities in All Registered Investment Companies Overseen by Board Member Nominees in Family of Investment Companies ⁽¹⁾
Board Members/Nominees who are not interested persons of the Funds								
Robert P. Bremner	\$0	\$10,001-\$50,000	\$0	\$0	\$0	\$0	\$0	Over \$100,000
Jack B. Evans	\$0	\$10,001-\$50,000	\$0	\$0	\$0	\$0	\$0	Over \$100,000
William C. Hunter	\$0	\$0	\$0	\$0	\$0	\$0	\$0	Over \$100,000
David J. Kundert	\$0	\$0	\$0	\$0	\$0	\$0	\$0	Over \$100,000
William J. Schneider	\$0	\$0	\$0	\$0	\$0	\$0	\$0	Over \$100,000
Judith M. Stockdale	\$0	\$0	\$1-\$10,000	\$0	\$0	\$0	\$0	Over \$100,000
Carole E. Stone	\$0	\$0	\$0	\$0	\$0	\$0	\$0	Over \$100,000
Virginia L. Stringer	\$0	\$0	\$0	\$0	\$0	\$0	\$0	Over \$100,000
Terence J. Toth	\$0	\$0	\$0	\$0	\$0	\$0	\$0	Over \$100,000
Board Member/Nominee who is an interested person of the Funds								
John P. Amboian	\$0	\$0	Over \$100,000	\$0	\$0	\$0	\$0	Over \$100,000

(1) The amounts reflect the aggregate dollar range of equity securities of the number of shares beneficially owned by the Board Member in the Funds and in all Nuveen funds overseen by each Board Member.

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The following table sets forth, for each Board Member nominee and for the Board Member nominees and officers as a group, the amount of shares beneficially owned in each Fund as of December 31, 2011. The information as to beneficial ownership is based on statements furnished by each Board Member nominee and officer.

Fund Shares Owned By Board Member Nominees And Officers⁽¹⁾

Board Member Nominees/Board Members	New York Dividend	New York Dividend 2	New York Investment Quality	New York Value	New York Value 2	New York Performance Plus	New York Quality	New York Select	New York Dividend Municipal Income
Nominees/Board Members who are not interested persons of the Funds									
Robert P. Bremner	0	0	0	0	0	0	0	0	0
Jack B. Evans	0	0	0	0	0	0	0	0	0
William C. Hunter	0	0	0	0	0	0	0	0	0
David J. Kundert	0	0	0	0	0	0	0	0	0
William J. Schneider	0	0	0	0	0	0	0	0	0
Judith M. Stockdale	0	0	0	0	0	0	0	0	0
Carole E. Stone	0	0	0	0	0	0	0	0	0
Virginia L. Stringer	0	0	0	0	0	0	0	0	0
Terence J. Toth	0	0	0	0	0	0	0	0	0
Nominee who is an interested person of the Funds									
John P. Amboian	0	0	0	0	0	0	0	0	0
All Board Member Nominees and Officers as a Group	0	0	0	0	0	0	0	0	0

A-4

Fund Shares Owned By Board Member Nominees And Officers⁽¹⁾

Board Member Nominees/Board Members	New York Premium	New York AMT-Free	Core Equity	Real Estate	Diversified Dividend	Equity Premium	Equity Premium Advantage	Equity Premium Income
Nominees/Board Members who are not interested persons of the Funds								
Robert P. Bremner	0	0	0	0	0	0	0	0
Jack B. Evans	0	0	0	1,100	0	0	0	0
William C. Hunter	0	0	0	0	0	0	0	0
David J. Kundert	0	0	0	0	0	0	0	0
William J. Schneider	0	0	0	0	0	0	0	0
Judith M. Stockdale	0	0	0	0	2,388	0	0	0
Carole E. Stone	0	0	0	0	0	0	0	0
Virginia L. Stringer	0	0	0	0	0	0	0	0
Terence J. Toth	0	0	0	0	0	0	0	0
Board Member/Nominee who is an interested person of the Funds								
John P. Amboian	0	0	14,000	10,000	3,500	0	0	0
All Board Member Nominees and Officers as a Group	0	0	0	0	0	0	0	0

Fund Shares Owned By Board Member Nominees And Officers⁽¹⁾

Board Member Nominees/Board Members	Equity Premium Opportunity	Quality Preferred	Quality Preferred 2	Quality Preferred 3	Tax- Advantaged	Tax-Advantaged Dividend	Global Government	Global Value	Global M Op
Nominees/Board Members who are not interested persons of the Fund									
Robert P. Bremner	0	0	0	0	7,500	0	0	12,500	
Jack B. Evans	0	0	4,400	0	0	0	0	0	
William C. Hunter	0	0	0	0	0	0	0	0	
David J. Kundert	0	0	0	0	0	0	0	0	
William J. Schneider	0	0	0	0	0	0	0	0	
Judith M. Stockdale	0	0	0	0	0	0	871	0	
Carole E. Stone	0	0	0	0	0	0	0	0	
Virginia L. Stringer	0	0	0	0	0	0	0	0	
Terence J. Toth	0	0	0	0	0	0	0	0	
Nominee who is an interested person of the Fund									
John P. Amboian	0	0	1,000	0	0	0	0	11,000	
All Board Members Nominees/Officers as a Group	0	0	0	0	0	0	0	0	0

A-5

Board Member Nominees/Board Members	Fund Shares Owned By Board Member Nominees And Officers ⁽¹⁾				Multi-Strategy 2	Dow 30 Premium	Global Income	NASDAQ Premium
	Mortgage Opportunity 2	Multi-Currency	Multi-Strategy					
Nominees/Board Members who are not interested persons of the Fund								
Robert P. Bremner	0	0	3,500	0	0	0	0	0
Jack B. Evans	0	0	2,000	0	0	0	0	0
William C. Hunter	0	0	0	0	0	0	0	0
David J. Kundert	0	0	0	0	0	0	0	0
William J. Schneider	0	0	0	0	0	0	0	0
Judith M. Stockdale	0	0	0	864	0	0	0	0
Carole E. Stone	0	0	0	0	0	0	0	0
Virginia L. Stringer	0	0	0	0	0	0	0	0
Terence J. Toth	0	0	0	0	0	0	0	0
Nominee who is an interested person of the Fund								
John P. Amboian	0	0	0	16,000	0	0	0	0
All Board Members Nominees/Officers as a Group	0	0	0	0	0	0	0	0

(1) The numbers include share equivalents of certain Nuveen funds in which the Board Member is deemed to be invested pursuant to the Deferred Compensation Plan for Independent Board Members as more fully described in the Proxy Statement.

A-6

List of Beneficial Owners Who Own More Than 5% of Any Class of Shares in Any Fund

The following chart lists each shareholder or group of shareholders who beneficially owned more than 5% of any class of shares for each Fund as of February 1, 2012*:

Fund and Class	Shareholder Name and Address	Number of Shares Owned	Percentage Owned
New York Dividend (NAN PrC) MuniFund Term Preferred Shares	Karpus Management Inc.	299,910	11.83%
	183 Sully s Trail		
	Pittsford, NY 14534		
New York Dividend (NAN PrD) MuniFund Term Preferred Shares	Karpus Management Inc.	262,081	8.74%
	183 Sully s Trail		
	Pittsford, NY 14534		
New York Investment Quality Common Shares	First Trust Portfolios L.P. ^(a)	2,306,897	13.20%
	120 East Liberty Drive, Suite 400		
	Wheaton, Illinois 60187		
	First Trust Advisors L.P. ^(a)		
	120 East Liberty Drive, Suite 400		
	Wheaton, Illinois 60187		
	The Charger Corporation ^(a)		
	120 East Liberty Drive, Suite 400		
	Wheaton, Illinois 60187		
New York Value 2 Common Shares	First Trust Portfolios L.P. ^(a)	164,960	7.00%
	120 East Liberty Drive, Suite 400		
	Wheaton, Illinois 60187		
	First Trust Advisors L.P. ^(a)		
	120 East Liberty Drive, Suite 400		
	Wheaton, Illinois 60187		

B-1

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Fund and Class	Shareholder Name and Address	Number of Shares Owned	Percentage Owned
New York Performance Plus Auction Rate Preferred Shares	The Charger Corporation ^(a)		
	120 East Liberty Drive, Suite 400		
	Wheaton, Illinois 60187	653	18.60%
	Bank of America Corporation		
New York Quality Common Shares	100 North Tyron Street, Floor 25		
	Bank of America Corporate Center Charlotte, NC 28255		
	Blue Ridge Investments, L.L.C.	572	16.30%
	214 North Tyron Street		
New York Quality Common Shares	Charlotte, NC 28255		
	First Trust Portfolios L.P. ^(a)	2,350,805	9.90%
	120 East Liberty Drive, Suite 400		
	Wheaton, Illinois 60187		
New York Select Common Shares	First Trust Advisors L.P. ^(a)		
	120 East Liberty Drive, Suite 400 Wheaton, Illinois 60187		
	The Charger Corporation ^(a)		
	120 East Liberty Drive, Suite 400		
New York Select Common Shares	Wheaton, Illinois 60187		
	First Trust Portfolios L.P. ^(a)	2,146,851	9.30%
	120 East Liberty Drive, Suite 400		
	Wheaton, Illinois 60187		
New York Premium Auction Rate Preferred Shares	First Trust Advisors L.P. ^(a)		
	120 East Liberty Drive, Suite 400		
	Wheaton, Illinois 60187		
	The Charger Corporation ^(a)		
New York Premium Auction Rate Preferred Shares	120 East Liberty Drive, Suite 400		
	Wheaton, Illinois 60187		
	Royal Bank of Canada ^(b)	118	5.90%
	200 Bay Street		
New York Premium Auction Rate Preferred Shares	Toronto, Ontario M5J2J5		
	Canada		
	RBC Capital Markets ^(b)		

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	One Liberty Plaza		
	165 Broadway		
	New York, NY 10006		
New York AMT-Free Common Shares	First Trust Portfolios L.P. ^(a)	214,761	6.10%
	120 East Liberty Drive, Suite 400		
	Wheaton, Illinois 60187		
	First Trust Advisors L.P. ^(a)		
	120 East Liberty Drive, Suite 400		
	Wheaton, Illinois 60187		
	The Charger Corporation ^(a)		
	120 East Liberty Drive, Suite 400		
	Wheaton, Illinois 60187		

B-2

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Fund and Class	Shareholder Name and Address	Number of Shares Owned	Percentage Owned
New York AMT-Free (NRK PrC) MuniFund Term Preferred Shares	Karpus Management Inc.	880,875	31.82%
	183 Sully s Trail Pittsford, NY 14534		
Core Equity Common Shares	First Trust Portfolios L.P. ^(a)	3,089,610	19.30%
	120 East Liberty Drive, Suite 400 Wheaton, Illinois 60187		
	First Trust Advisors L.P. ^(a)		
	120 East Liberty Drive, Suite 400 Wheaton, Illinois 60187		
	The Charger Corporation ^(a)		
	120 East Liberty Drive, Suite 400 Wheaton, Illinois 60187		
Diversified Dividend Common Shares	First Trust Portfolios L.P. ^(a)	1,040,564	5.20%
	120 East Liberty Drive, Suite 400 Wheaton, Illinois 60187		
	First Trust Advisors L.P. ^(a)		
	120 East Liberty Drive, Suite 400 Wheaton, Illinois 60187		
	The Charger Corporation ^(a)		
	120 East Liberty Drive, Suite 400 Wheaton, Illinois 60187		
Equity Premium Common Shares	First Trust Portfolios L.P. ^(a)	1,478,877	9.10%
	120 East Liberty Drive, Suite 400 Wheaton, Illinois 60187		
	First Trust Advisors L.P. ^(a)		
	120 East Liberty Drive, Suite 400 Wheaton, Illinois 60187		
	The Charger Corporation ^(a)		
	120 East Liberty Drive, Suite 400 Wheaton, Illinois 60187		
Equity Premium Advantage Common Shares	First Trust Portfolios L.P. ^(a)	3,851,558	14.90%
	120 East Liberty Drive, Suite 400		

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	Wheaton, Illinois 60187		
	First Trust Advisors L.P. ^(a)		
	120 East Liberty Drive, Suite 400		
	Wheaton, Illinois 60187		
	The Charger Corporation ^(a)		
	120 East Liberty Drive, Suite 400		
	Wheaton, Illinois 60187		
	Guggenheim Funds Distributors, Inc.	1,674,027	6.47%
	2455 Corporate West Drive		
	Lisle, Illinois 60532		
Equity Premium Income Common Shares	First Trust Portfolios L.P. ^(a)	3,324,086	8.60%
	120 East Liberty Drive, Suite 400		
	Wheaton, Illinois 60187		

B-3

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Fund and Class	Shareholder Name and Address	Number of Shares Owned	Percentage Owned
Equity Premium Opportunity Common Shares	First Trust Advisors L.P. ^(a)	4,488,857	6.80%
	120 East Liberty Drive, Suite 400		
	Wheaton, Illinois 60187		
	The Charger Corporation ^(a)		
	120 East Liberty Drive, Suite 400		
	Wheaton, Illinois 60187		
	First Trust Portfolios L.P. ^(a)		
	120 East Liberty Drive, Suite 400		
	Wheaton, Illinois 60187		
	First Trust Advisors L.P. ^(a)		
120 East Liberty Drive, Suite 400			
Wheaton, Illinois 60187			
The Charger Corporation ^(a)			
120 East Liberty Drive, Suite 400			
Wheaton, Illinois 60187			
Tax-Advantaged Common Shares	First Trust Portfolios L.P. ^(a)	2,299,225	16.60%
	120 East Liberty Drive, Suite 400		
	Wheaton, Illinois 60187		
	First Trust Advisors L.P. ^(a)		
	120 East Liberty Drive, Suite 400		
	Wheaton, Illinois 60187		
	The Charger Corporation ^(a)		
	120 East Liberty Drive, Suite 400		
	Wheaton, Illinois 60187		
	First Trust Portfolios L.P. ^(a)		
Tax-Advantaged Dividend Common Shares	First Trust Portfolios L.P. ^(a)	1,103,875	7.60%
	120 East Liberty Drive, Suite 400		
	Wheaton, Illinois 60187		
	First Trust Advisors L.P. ^(a)		
	120 East Liberty Drive, Suite 400		
	Wheaton, Illinois 60187		
	The Charger Corporation ^(a)		
	120 East Liberty Drive, Suite 400		

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Global Government Common Shares	Wheaton, Illinois 60187 First Trust Portfolios L.P. ^(a) 120 East Liberty Drive, Suite 400 Wheaton, Illinois 60187 First Trust Advisors L.P. ^(a) 120 East Liberty Drive, Suite 400 Wheaton, Illinois 60187 The Charger Corporation ^(a) 120 East Liberty Drive, Suite 400	1,295,730	13.80%
Global Value Common Shares	Wheaton, Illinois 60187 Morgan Stanley ^(c) 1585 Broadway New York, NY 10036	3,493,389	18.20%

B-4

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Fund and Class	Shareholder Name and Address	Number of Shares Owned	Percentage Owned
	Morgan Stanley ^(c) 1585 Broadway New York, NY 10036		
	First Trust Portfolios L.P. ^(a) 120 East Liberty Drive, Suite 400 Wheaton, Illinois 60187	1,954,111	10.20%
	First Trust Advisors L.P. ^(a) 120 East Liberty Drive, Suite 400 Wheaton, Illinois 60187		
	The Charger Corporation ^(a) 120 East Liberty Drive, Suite 400 Wheaton, Illinois 60187		
Mortgage Opportunity 2 Common Shares	Sit Investment Associates, Inc. 3300 IDS Center 80 South Eighth Street Minneapolis, MN 55402	354,342	7.38%
Multi-Currency Common Shares	First Trust Portfolio L.P. ^(a) 120 East Liberty Drive, Suite 400 Wheaton, Illinois 60187	2,634,836	6.10%
	First Trust Advisors L.P. ^(a) 120 East Liberty Drive, Suite 400 Wheaton, Illinois 60187		
	The Charger Corporation ^(a) 120 East Liberty Drive, Suite 400 Wheaton, Illinois 60187		
Dow 30 Premium Common Shares	First Trust Portfolios L.P. ^(a) 120 East Liberty Drive, Suite 400 Wheaton, Illinois 60187	1,203,941	10.10%
	First Trust Advisors L.P. ^(a) 120 East Liberty Drive, Suite 400 Wheaton, Illinois 60187		
	The Charger Corporation ^(a) 120 East Liberty Drive, Suite 400 Wheaton, Illinois 60187		

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120 East Liberty Drive, Suite 400

Wheaton, Illinois 60187

Global Income
Common Shares

Wells Fargo and Company

775,244

13.74%

420 Montgomery Street

San Francisco, CA 94104

* The information contained in this table is based on Schedule 13G filings made on or before February 1, 2012

(a) First Trust Portfolios L.P., First Trust Advisors L.P. and The Charger Corporation filed their Schedule 13G jointly and did not differentiate holdings as to each entity.

(b) Royal Bank of Canada and RBC Capital Markets filed their Schedule 13G jointly and did not differentiate holdings as between each entity.

(c) Morgan Stanley and Morgan Stanley Smith Barney LLC filed their Schedule 13G jointly and did not differentiate holdings as between each entity.

B-5

Variable Rate Demand Preferred Shares (VRDP Shares) are designed to be eligible for purchase by money market funds. Based on information provided by remarketing agents for the VRDP Shares, money market funds within certain fund complexes may hold, in the aggregate, greater than 5% of the outstanding VRDP Shares of one or more Funds, and individual money market funds within such complexes may beneficially own an indeterminable amount of VRDP Shares exceeding 5% of the outstanding VRDP Shares of one or more Funds. Information with respect to aggregate holdings of these VRDP Shares associated with fund complexes indentified by the remarketing agents, other than with respect to the Vanguard complex, including the number of VRDP Shares associated with the fund complex and percentage of total outstanding, is as follows: New York Dividend Municipal Income: Federated (250 shares (50%)), Schwab (250 shares (50%)); New York Investment Quality: Federated (200 shares (17.8%)), JPMorgan (200 shares (17.8%)), Schwab (200 shares (17.8%)), BlackRock (173 shares (15.4%)), Bank of America (150 shares (13.4%)); New York Performance Plus: Morgan Stanley (345 shares (38.7%)), JPMorgan (200 shares (22.5%)), Schwab (200 shares (22.5%)), Bank of America (145 shares (16.3%)); New York Quality: Federated (310 shares (19.2%)), Schwab (310 shares (19.2%)), JPMorgan (177 shares ((10.9%)), Morgan Stanley (170 shares (10.5%)), Bank of America (170 shares (10.5%)), BlackRock (170 shares (10.5%)); New York Select Quality: Federated (310 shares (18.8%)), JPMorgan (310 shares (18.8%)), Schwab (310 shares (18.8%)), BlackRock (240 shares (14.6%)), Bank of America (168 shares (10.2%)). Information with respect to the holdings of VRDP Shares by funds in the Vanguard complex identified by Vanguard, including number of VRDP Shares held and percentage of total outstanding, is as follows: New York Investment Quality: Vanguard Tax-Exempt Money Market (200 shares (17.8%)); New York Quality: Vanguard Tax-Exempt Money Market Fund (100 shares (6.2%)), Vanguard New York Tax-Exempt Money Market Fund (210 shares (13.0%)); New York Select: Vanguard New York Tax-Exempt Money Market Fund (310 shares 18.8%).

B-6

NUMBER OF BOARD AND COMMITTEE MEETINGS

HELD DURING EACH FUND'S LAST FISCAL YEAR

Fund	Regular Board Meeting	Special Board Meeting	Executive Committee Meeting	Dividend Committee Meeting	Compliance, Risk Management and Regulatory Oversight Committee Meeting	Audit Committee Meeting	Nominating and Governance Committee Meeting
Nuveen New York Dividend Advantage Municipal Fund	6	9	1	4	5	4	6
Nuveen New York Dividend Advantage Municipal Fund 2	6	9	0	4	5	4	6
Nuveen New York Investment Quality Municipal Fund, Inc.	6	9	0	4	5	4	6
Nuveen New York Municipal Value Fund, Inc.	6	2	0	4	5	4	6
Nuveen New York Municipal Value Fund 2	6	2	0	4	5	4	6
Nuveen New York Performance Plus Municipal Fund, Inc.	6	9	0	4	5	4	6
Nuveen New York Quality Income Municipal Fund, Inc.	6	9	1	4	5	4	6
Nuveen New York Select Quality Municipal Fund, Inc.	6	9	0	4	5	4	6
Nuveen New York Dividend Advantage Municipal Income Fund	6	9	0	4	5	4	6
Nuveen New York Premium Income Municipal Fund, Inc.	6	9	1	4	5	4	6
Nuveen New York AMT-Free Municipal Income Fund	6	9	0	4	5	4	6
Nuveen Core Equity Alpha Fund	6	1	0	5	5	4	6
Nuveen Real Estate Income Fund	6	1	0	5	5	4	6
Nuveen Diversified Dividend and Income Fund	6	1	0	5	5	4	6
Nuveen Equity Premium and Growth Fund	6	1	0	5	5	4	6
Nuveen Equity Premium Advantage Fund	6	1	0	5	5	4	6
Nuveen Equity Premium Income Fund	6	1	0	5	5	4	6
Nuveen Equity Premium Opportunity Fund	6	1	0	5	5	4	6
Nuveen Quality Preferred Income Fund	6	1	0	5	5	4	6
Nuveen Quality Preferred Income Fund 2	6	1	0	5	5	4	6
Nuveen Quality Preferred Income Fund 3	6	1	0	5	5	4	6
Nuveen Tax-Advantaged Total Return Strategy Fund	6	1	0	5	5	4	6
Nuveen Tax-Advantaged Dividend Growth Fund	6	1	0	5	5	4	6

C-1

Fund	Regular Board Meeting	Special Board Meeting	Executive Committee Meeting	Dividend Committee Meeting	Compliance, Risk Management and Regulatory Oversight Committee Meeting	Audit Committee Meeting	Nominating and Governance Committee Meeting
Nuveen Global Government Enhanced Income Fund	6	1	0	5	5	4	6
Nuveen Global Value Opportunities Fund	6	1	0	5	5	4	6
Nuveen Mortgage Opportunity Term Fund	6	1	0	5	5	4	6
Nuveen Mortgage Opportunity Term Fund 2	6	1	0	5	5	4	6
Nuveen Multi-Currency Short-Term Government Income Fund	6	1	0	5	5	4	6
Nuveen Multi-Strategy Income & Growth Fund	6	3	0	5	5	4	6
Nuveen Multi-Strategy Income & Growth Fund 2	6	3	0	5	5	4	6
Dow 30 SM Premium & Dividend Income Fund, Inc.	6	1	0	5	5	4	6
Global Income & Currency Fund, Inc.	6	1	0	5	5	4	6
NASDAQ Premium Income & Growth Fund Inc.	6	1	0	5	5	4	6
Dow 30 SM Enhanced Premium & Income Fund Inc.	6	1	0	5	5	4	6

C-2

NUVEEN FUND BOARD AUDIT COMMITTEE CHARTER**I. Organization and Membership**

There shall be a committee of each Board of Directors/Trustees (the Board) of the Nuveen Management Investment Companies (the Funds or, individually, a Fund) to be known as the Audit Committee. The Audit Committee shall be comprised of at least three Directors/Trustees. Audit Committee members shall be independent of the Funds and free of any relationship that, in the opinion of the Directors/Trustees, would interfere with their exercise of independent judgment as an Audit Committee member. In particular, each member must meet the independence and experience requirements applicable to the Funds of the exchanges on which shares of the Funds are listed, Section 10a of the Securities Exchange Act of 1934 (the Exchange Act), and the rules and regulations of the Securities and Exchange Commission (the Commission). Each such member of the Audit Committee shall have a basic understanding of finance and accounting, be able to read and understand fundamental financial statements, and be financially literate, and at least one such member shall have accounting or related financial management expertise, in each case as determined by the Directors/Trustees, exercising their business judgment (this person may also serve as the Audit Committee's financial expert as defined by the Commission). The Board shall appoint the members and the Chairman of the Audit Committee, on the recommendation of the Nominating and Governance Committee. The Audit Committee shall meet periodically but in any event no less frequently than on a semi-annual basis. Except for the Funds, Audit Committee members shall not serve simultaneously on the audit committees of more than two other public companies.

II. Statement of Policy, Purpose and Processes

The Audit Committee shall assist the Board in oversight and monitoring of (1) the accounting and reporting policies, processes and practices, and the audits of the financial statements, of the Funds; (2) the quality and integrity of the financial statements of the Funds; (3) the Funds compliance with legal and regulatory requirements, (4) the independent auditors' qualifications, performance and independence; and (5) oversight of the Pricing Procedures of the Funds and the Valuation Group. In exercising this oversight, the Audit Committee can request other committees of the Board to assume responsibility for some of the monitoring as long as the other committees are composed exclusively of independent directors.

In doing so, the Audit Committee shall seek to maintain free and open means of communication among the Directors/Trustees, the independent auditors, the internal auditors and the management of the Funds. The Audit Committee shall meet periodically with Fund management, the Funds' internal auditor, and the Funds' independent auditors, in separate executive sessions. The Audit Committee shall prepare reports of the Audit Committee as required by the Commission to be included in the Fund's annual proxy statements or otherwise.

The Audit Committee shall have the authority and resources in its discretion to retain special legal, accounting or other consultants to advise the Audit Committee and to otherwise discharge its responsibilities, including appropriate funding as determined by the Audit Committee for compensation to independent auditors engaged for the purpose of preparing or issuing

D-1

an audit report or performing other audit, review or attest services for a Fund, compensation to advisers employed by the Audit Committee, and ordinary administrative expenses of the Audit Committee that are necessary or appropriate in carrying out its duties, as determined in its discretion. The Audit Committee may request any officer or employee of Nuveen (or its affiliates) or the Funds' independent auditors or outside counsel to attend a meeting of the Audit Committee or to meet with any members of, or consultants to, the Audit Committee. The Funds' independent auditors and internal auditors shall have unrestricted accessibility at any time to Committee members.

Responsibilities

Fund management has the primary responsibility to establish and maintain systems for accounting, reporting, disclosure and internal control.

The independent auditors have the primary responsibility to plan and implement an audit, with proper consideration given to the accounting, reporting and internal controls. Each independent auditor engaged for the purpose of preparing or issuing an audit report or performing other audit, review or attest services for the Funds shall report directly to the Audit Committee. The independent auditors are ultimately accountable to the Board and the Audit Committee. It is the ultimate responsibility of the Audit Committee to select, appoint, retain, evaluate, oversee and replace any independent auditors and to determine their compensation, subject to ratification of the Board, if required. These Audit Committee responsibilities may not be delegated to any other Committee or the Board.

The Audit Committee is responsible for the following:

With respect to Fund financial statements:

- A. Reviewing and discussing the annual audited financial statements and semiannual financial statements with Fund management and the independent auditors including major issues regarding accounting and auditing principles and practices, and the Funds' disclosures in its periodic reports under Management's Discussion and Analysis.
- B. Requiring the independent auditors to deliver to the Chairman of the Audit Committee a timely report on any issues relating to the significant accounting policies, management judgments and accounting estimates or other matters that would need to be communicated under Statement on Auditing Standards (sas) No. 90, Audit Committee Communications (which amended sas No. 61, Communication with Audit Committees), that arise during the auditors' review of the Funds' financial statements, which information the Chairman shall further communicate to the other members of the Audit Committee, as deemed necessary or appropriate in the Chairman's judgment.
- C. Discussing with management the Funds' press releases regarding financial results and dividends, as well as financial information and earnings guidance provided to analysts and rating agencies. This discussion may be done generally, consisting of discussing the types of information to be disclosed and the types of presentations to be made. The Chairman of the Audit Committee shall be authorized to have these discussions with management on behalf of the Audit Committee.

D-2

- D. Discussing with management and the independent auditors (a) significant financial reporting issues and judgments made in connection with the preparation and presentation of the Funds' financial statements, including any significant changes in the Funds' selection or application of accounting principles and any major issues as to the adequacy of the Funds' internal controls and any special audit steps adopted in light of material control deficiencies; and (b) analyses prepared by Fund management and/or the independent auditor setting forth significant financial reporting issues and judgments made in connection with the preparation of the financial statements, including analyses of the effects of alternative gaap methods on the financial statements.
- E. Discussing with management and the independent auditors the effect of regulatory and accounting initiatives on the Funds' financial statements.
- F. Reviewing and discussing reports, both written and oral, from the independent auditors and/or Fund management regarding (a) all critical accounting policies and practices to be used; (b) all alternative treatments of financial information within generally accepted accounting principles that have been discussed with management, ramifications of the use of such alternative treatments and disclosures, and the treatment preferred by the independent auditors; and (c) other material written communications between the independent auditors and management, such as any management letter or schedule of unadjusted differences.
- G. Discussing with Fund management the Funds' major financial risk exposures and the steps management has taken to monitor and control these exposures, including the Funds' risk assessment and risk management policies and guidelines. In fulfilling its obligations under this paragraph, the Audit Committee may review in a general manner the processes other Board committees have in place with respect to risk assessment and risk management.
- H. Reviewing disclosures made to the Audit Committee by the Funds' principal executive officer and principal financial officer during their certification process for the Funds' periodic reports about any significant deficiencies in the design or operation of internal controls or material weaknesses therein and any fraud involving management or other employees who have a significant role in the Funds' internal controls. In fulfilling its obligations under this paragraph, the Audit Committee may review in a general manner the processes other Board committees have in place with respect to deficiencies in internal controls, material weaknesses, or any fraud associated with internal controls.

With respect to the independent auditors:

- A. Selecting, appointing, retaining or replacing the independent auditors, subject, if applicable, only to Board and shareholder ratification; and compensating, evaluating and overseeing the work of the independent auditor (including the resolution of disagreements between Fund management and the independent auditor regarding financial reporting).

D-3

- B. Meeting with the independent auditors and Fund management to review the scope, fees, audit plans and staffing for the audit, for the current year. At the conclusion of the audit, reviewing such audit results, including the independent auditors' evaluation of the Funds' financial and internal controls, any comments or recommendations of the independent auditors, any audit problems or difficulties and management's response, including any restrictions on the scope of the independent auditor's activities or on access to requested information, any significant disagreements with management, any accounting adjustments noted or proposed by the auditor but not made by the Fund, any communications between the audit team and the audit firm's national office regarding auditing or accounting issues presented by the engagement, any significant changes required from the originally planned audit programs and any adjustments to the financial statements recommended by the auditors.

- C. Pre-approving all audit services and permitted non-audit services, and the terms thereof, to be performed for the Funds by their independent auditors, subject to the de minimis exceptions for non-audit services described in Section 10a of the Exchange Act that the Audit Committee approves prior to the completion of the audit, in accordance with any policies or procedures relating thereto as adopted by the Board or the Audit Committee. The Chairman of the Audit Committee shall be authorized to give pre-approvals of such non-audit services on behalf of the Audit Committee.

- D. Obtaining and reviewing a report or reports from the independent auditors at least annually (including a formal written statement delineating all relationships between the auditors and the Funds consistent with Independent Standards Board Standard 1, as may be amended, restated, modified or replaced) regarding (a) the independent auditor's internal quality-control procedures; (b) any material issues raised by the most recent internal quality-control review, or peer review, of the firm, or by any inquiry or investigation by governmental or professional authorities within the preceding five years, respecting one or more independent audits carried out by the firm; (c) any steps taken to deal with any such issues; and (d) all relationships between the independent auditor and the Funds and their affiliates, in order to assist the Audit committee in assessing the auditor's independence. After reviewing the foregoing report[s] and the independent auditor's work throughout the year, the Audit Committee shall be responsible for evaluating the qualifications, performance and independence of the independent auditor and their compliance with all applicable requirements for independence and peer review, and a review and evaluation of the lead partner, taking into account the opinions of Fund management and the internal auditors, and discussing such reports with the independent auditors. The Audit Committee shall present its conclusions with respect to the independent auditor to the Board.

- E. Reviewing any reports from the independent auditors mandated by Section 10a(b) of the Exchange Act regarding any illegal act detected by the independent auditor (whether or not perceived to have a material effect on the Funds' financial statements) and obtaining from the independent auditors any information about illegal acts in accordance with Section 10a(b).

D-4

- F. Ensuring the rotation of the lead (or coordinating) audit partner having primary responsibility for the audit and the audit partner responsible for reviewing the audit as required by law, and further considering the rotation of the independent auditor firm itself.
- G. Establishing and recommending to the Board for ratification policies for the Funds, Fund management or the Fund adviser's hiring of employees or former employees of the independent auditor who participated in the audits of the Funds.
- H. Taking, or recommending that the Board take, appropriate action to oversee the independence of the outside auditor.

With respect to any internal auditor:

- A. Reviewing the proposed programs of the internal auditor for the coming year. It is not the obligation or responsibility of the Audit Committee to confirm the independence of any Nuveen internal auditors performing services relating to the Funds or to approve any termination or replacement of the Nuveen Manager of Internal Audit.
- B. Receiving a summary of findings from any completed internal audits pertaining to the Funds and a progress report on the proposed internal audit plan for the Funds, with explanations for significant deviations from the original plan.

With respect to pricing and valuation oversight:

- A. The Board has responsibilities regarding the pricing of a Fund's securities under the 1940 Act. The Board has delegated this responsibility to the Committee to address valuation issues that arise between Board meetings, subject to the Board's general supervision of such actions. The Committee is primarily responsible for the oversight of the Pricing Procedures and actions taken by the internal Valuation Group (Valuation Matters). The Valuation Group will report on Valuation Matters to the Committee and/or the Board of Directors/Trustees, as appropriate.
- B. Performing all duties assigned to it under the Funds' Pricing Procedures, as such may be amended from time to time.
- C. Periodically reviewing and making recommendations regarding modifications to the Pricing Procedures as well as consider recommendations by the Valuation Group regarding the Pricing Procedures.
- D. Reviewing any issues relating to the valuation of a Fund's securities brought to the Committee's attention, including suspensions in pricing, pricing irregularities, price overrides, self-pricing, nav errors and corrections thereto, and other pricing matters. In this regard, the Committee should consider the risks to the Funds in assessing the possible resolutions of these Valuation Matters.
- E. Evaluating, as it deems necessary or appropriate, the performance of any pricing agent and recommend changes thereto to the full Board.

D-5

- F. Reviewing any reports or comments from examinations by regulatory authorities relating to Valuation Matters of the Funds and consider management's responses to any such comments and, to the extent the Committee deems necessary or appropriate, propose to management and/or the full Board the modification of the Fund's policies and procedures relating to such matters. The Committee, if deemed necessary or desirable, may also meet with regulators.
- G. Meeting with members of management of the Funds, outside counsel, or others in fulfilling its duties hereunder, including assessing the continued appropriateness and adequacy of the Pricing Procedures, eliciting any recommendations for improvements of such procedures or other Valuation Matters, and assessing the possible resolutions of issues regarding Valuation Matters brought to its attention.
- H. Performing any special review, investigations or oversight responsibilities relating to Valuation as requested by the Board of Directors/Trustees.
- I. Investigating or initiating an investigation of reports of improprieties or suspected improprieties in connection with the Fund's policies and procedures relating to Valuation Matters not otherwise assigned to another Board committee.

Other responsibilities:

- A. Reviewing with counsel to the Funds, counsel to Nuveen, the Fund adviser's counsel and independent counsel to the Board legal matters that may have a material impact on the Fund's financial statements or compliance policies.
- B. Receiving and reviewing periodic or special reports issued on exposure/controls, irregularities and control failures related to the Funds.
- C. Reviewing with the independent auditors, with any internal auditor and with Fund management, the adequacy and effectiveness of the accounting and financial controls of the Funds, and eliciting any recommendations for the improvement of internal control procedures or particular areas where new or more detailed controls or procedures are desirable. Particular emphasis should be given to the adequacy of such internal controls to expose payments, transactions or procedures that might be deemed illegal or otherwise improper.
- D. Reviewing the reports of examinations by regulatory authorities as they relate to financial statement matters.
- E. Discussing with management and the independent auditor any correspondence with regulators or governmental agencies that raises material issues regarding the Funds' financial statements or accounting policies.
- F. Obtaining reports from management with respect to the Funds' policies and procedures regarding compliance with applicable laws and regulations.
- G. Reporting regularly to the Board on the results of the activities of the Audit Committee, including any issues that arise with respect to the quality or integrity of the Funds' financial statements, the Funds' compliance with legal or regulatory requirements, the performance and independence of the Funds' independent auditors, or the performance of the internal audit function.

- H. Performing any special reviews, investigations or oversight responsibilities requested by the Board.

- I. Reviewing and reassessing annually the adequacy of this charter and recommending to the Board approval of any proposed changes deemed necessary or advisable by the Audit Committee.

- J. Undertaking an annual review of the performance of the Audit Committee.

- K. Establishing procedures for the receipt, retention and treatment of complaints received by the Funds regarding accounting, internal accounting controls or auditing matters, and the confidential, anonymous submission of concerns regarding questionable accounting or auditing matters by employees of Fund management, the investment adviser, administrator, principal underwriter, or any other provider of accounting related services for the Funds, as well as employees of the Funds.

Although the Audit Committee shall have the authority and responsibilities set forth in this Charter, it is not the responsibility of the Audit Committee to plan or conduct audits or to determine that the Funds' financial statements are complete and accurate and are in accordance with generally accepted accounting principles. That is the responsibility of management and the independent auditors. Nor is it the duty of the Audit Committee to conduct investigations, to resolve disagreements, if any, between management and the independent auditors or to ensure compliance with laws and regulations.

D-7

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NUVEEN Investments NUVEEN FUNDS PROXY THIS PROXY IS SOLICITED BY THE BOARD OF THE FUND FOR AN ANNUAL MEETING OF SHAREHOLDERS, MARCH 30, 2012 COMMON SHARES The Annual Meeting of shareholders will be held Friday, March 30, 2012 at 2:30 p.m. Central time, in the offices of Nuveen Investments, 333 West Wacker Drive, Chicago, Illinois, 60606. At this meeting, you will be asked to vote on the proposals described in the proxy statement attached. The undersigned hereby appoints Kevin J. McCarthy and Gifford R. Zimmerman, and each of them, with full power of substitution, proxies for the undersigned, to represent and vote the shares of the undersigned at the Annual Meeting of shareholders to be held on Friday, March 30, 2012, or any adjournment or adjournments thereof. WHETHER OR NOT YOU PLAN TO JOIN US AT THE MEETING, PLEASE COMPLETE, DATE AND SIGN YOUR PROXY CARD AND RETURN IT IN THE ENCLOSED ENVELOPE SO THAT YOUR VOTE WILL BE COUNTED. AS AN ALTERNATIVE, PLEASE CONSIDER VOTING BY TELEPHONE AT 1-800-337-3503 OR OVER THE INTERNET (www.proxy-direct.com). VOTE VIA THE INTERNET: www.proxy-direct.com VOTE BY TELEPHONE: 1-800-337-3503 NOTE: PLEASE SIGN YOUR NAME EXACTLY AS IT APPEARS ON THIS PROXY. IF SHARES ARE HELD JOINTLY, EACH HOLDER MUST SIGN THE PROXY. IF YOU ARE SIGNING ON BEHALF OF AN ESTATE, TRUST OR CORPORATION, PLEASE STATE YOUR TITLE OR CAPACITY. Signature Signature 2012 Date NUV_23351_Com_020912 FUNDS FUNDS FUNDS Nuveen NY Dividend Advantage Municipal Fund Nuveen NY Dividend Advantage Municipal Fund 2 Nuveen NY Investment Quality Municipal Fund, Inc. Nuveen NY Municipal Value Fund, Inc. Nuveen NY Municipal Value Fund 2 Nuveen NY Performance Plus Municipal Fund, Inc. Nuveen NY Quality Income Municipal Fund, Inc. Nuveen NY Select Quality Municipal Fund, Inc. Nuveen NY Dividend Advantage Municipal Inc Fund Nuveen NY Premium Income Municipal Fund, Inc. Nuveen NY AMT-Free Municipal Income Fund Nuveen Core Equity Alpha Fund Nuveen Real Estate Income Fund Nuveen Diversified Dividend and Income Fund Nuveen Equity Premium and Growth Fund Nuveen Equity Premium Advantage Fund Nuveen Equity Premium Income Fund Nuveen Equity Premium Opportunity Fund Nuveen Quality Preferred Income Fund Nuveen Quality Preferred Income Fund 2 Nuveen Quality Preferred Income Fund 3 Nuveen Tax-Advantaged Total Return Strategy Fund Nuveen Tax-Advantaged Dividend Growth Fund Nuveen Global Gov t Enhanced Income Fund Nuveen Global Value Opportunities Fund Nuveen Mortgage Opportunity Term Fund Nuveen Mortgage Opportunity Term Fund 2 Nuveen Multi-Currency Short-Term Gov t Inc Fund Nuveen Multi-Strategy Income and Growth Fund Nuveen Multi-Strategy Income and Growth Fund 2 Dow 30SM Premium & Dividend Income Fund Inc. Global Income & Currency Fund Inc. NASDAQ Premium Income & Growth Fund Inc. Dow 30SM Enhanced Premium & Income Fund Inc. THE BOARD OF DIRECTORS RECOMMENDS THAT YOU VOTE FOR PROPOSALS. ? To vote in accordance with the Board recommendations mark this box. Do not mark any other boxes on this card. To vote each proposal separately, completely fill in the boxes below in blue or black ink. Example: (proxies marked in the box above and any box below will not be voted and will be returned to the shareholder) 1a. Election of Board Members Class III: To withhold authority to vote for any individual nominee(s) mark the For All Except and write the nominee number(s) on the line provided. Robert P. Bremner 02. Jack B. Evans FOR WITHHOLD FOR ALL FOR WITHHOLD FOR ALL ALL ALL EXCEPT ALL ALL EXCEPT Nuveen NY Dividend Advantage Municipal Fund Nuveen NY Dividend Advantage Municipal Fund 2 Nuveen NY Dividend Advantage Municipal Inc Fund Nuveen NY AMT-Free Municipal Income Fund DO NOT TEAR

1b. Election of Board Members – Class III: To withhold authority to vote for any individual nominee(s) mark the For All Except and write the nominee number(s) on the line provided. Robert P. Bremner 02. Jack B. Evans 03. William J. Schneider FOR WITHHOLD FOR ALL FOR WITHHOLD FOR ALL ALL ALL EXCEPT ALL ALL EXCEPT Nuveen NY Municipal Value Fund 2 Nuveen Core Equity Alpha Fund Nuveen Real Estate Income Fund Nuveen Diversified Dividend and Income Fund Nuveen Equity Premium and Growth Fund Nuveen Equity Premium Advantage Fund Nuveen Equity Premium Income Fund Nuveen Equity Premium Opportunity Fund Nuveen Quality Preferred Income Fund Nuveen Quality Preferred Income Fund 2 Nuveen Quality Preferred Income Fund 3 Nuveen Tax-Advantaged Total Return Strategy Fund Nuveen Tax-Advantaged Dividend Growth Fund Nuveen Global Gov t Enhanced Income Fund Nuveen Global Value Opportunities Fund Nuveen Mortgage Opportunity Term Fund Nuveen Mortgage Opportunity Term Fund 2 Nuveen Multi-Currency Short-Term Gov t Inc Fund Nuveen Multi-Strategy Income and Growth Fund Nuveen Multi-Strategy Income and Growth Fund 2 1c. Election of Board Members: To withhold authority to vote for any individual nominee(s) mark the For All Except and write the nominee number(s) on the line provided. 01. John P. Amboian 02. Robert P. Bremner 03. Jack B. Evans 04. David J. Kundert 05. Judith M. Stockdale 06. Carole E. Stone 07. Virginia L. Stringer 08. Terence J. Toth FOR WITHHOLD FOR ALL FOR WITHHOLD FOR ALL ALL ALL EXCEPT ALL ALL EXCEPT Nuveen NY Investment Quality Municipal Fund, Inc. Nuveen NY Quality Income Municipal Fund, Inc. Nuveen NY Select Quality Municipal Fund, Inc. Nuveen NY Performance Plus Municipal Fund, Inc. Nuveen NY Premium Income Municipal Fund, Inc. 1d. Election of Board Members – Class III: To withhold authority to vote for any individual nominee(s) mark the For All Except and write the nominee number(s) on the line provided. 01. John P. Amboian 02. Robert P. Bremner 03. Jack B. Evans 04. David J. Kundert 05. William C. Hunter 06. William J. Schneider 07. Judith M. Stockdale 08. Carole E. Stone 09. Virginia L. Stringer 10. Terence J. Toth FOR WITHHOLD FOR ALL FOR WITHHOLD FOR ALL ALL ALL EXCEPT ALL ALL EXCEPT Dow 30SM Premium & Dividend Income Fund Inc. Global Income & Currency Fund Inc. NASDAQ Premium Income & Growth Fund Inc. Dow 30SM Enhanced Premium & Income Fund Inc. 2a. To approve the elimination of the Fund’s existing fundamental investment policy relating to the Fund’s ability to make loans. FOR AGAINST ABSTAIN FOR AGAINST ABSTAIN Nuveen NY Dividend Advantage Municipal Fund Nuveen NY Dividend Advantage Municipal Fund 2 Nuveen NY Investment Quality Municipal Fund, Inc. Nuveen NY Municipal Value Fund, Inc. Nuveen NY Performance Plus Municipal Fund, Inc. Nuveen NY Quality Income Municipal Fund, Inc. Nuveen NY Select Quality Municipal Fund, Inc. Nuveen NY Dividend Advantage Municipal Inc Fund Nuveen NY Premium Income Municipal Fund, Inc. Nuveen NY AMT-Free Municipal Income Fund 2b. To approve a new fundamental investment policy relating to the Fund’s ability to make loans. FOR AGAINST ABSTAIN FOR AGAINST ABSTAIN Nuveen NY Dividend Advantage Municipal Fund Nuveen NY Dividend Advantage Municipal Fund 2 Nuveen NY Investment Quality Municipal Fund, Inc. Nuveen NY Municipal Value Fund, Inc. Nuveen NY Performance Plus Municipal Fund, Inc. Nuveen NY Quality Income Municipal Fund, Inc. Nuveen NY Select Quality Municipal Fund, Inc. Nuveen NY Dividend Advantage Municipal Inc Fund Nuveen NY Premium Income Municipal Fund, Inc. Nuveen NY AMT-Free Municipal Income Fund 3. To transact such other business as may properly come before the Annual Meeting. Important Notice Regarding the Availability of Proxy Materials for the Nuveen Annual Meeting of Shareholders to Be Held on March 30, 2012. The Proxy Statement for this meeting is available at: <https://www.proxy-direct.com/nuv23351> IMPORTANT: PLEASE SIGN AND DATE BEFORE MAILING. NUV_23351_Com_020912