Berutti William Form 3 June 01, 2011

# FORM 3

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement PARAMETRIC TECHNOLOGY CORP [PMTC] Berutti William (Month/Day/Year) 05/31/2011 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 140 KENDRICK STREET (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director \_X\_ Form filed by One Reporting \_X\_\_ Officer Other Person NEEDHAM, MAÂ 02494 (give title below) (specify below) Form filed by More than One EVP, PTC Business Units Reporting Person (City) (State) (Zip) **Table I - Non-Derivative Securities Beneficially Owned** 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Stock 152 Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

1. Title of Derivative Security (Instr. 4)	2. Date Exer Expiration D (Month/Day/Year)	ate	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	Derivative Security	Security: Direct (D) or Indirect	

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				Shares		(I) (Instr. 5)	
Restricted Stock Units	(2)	(2)	Common Stock	10,683	\$ <u>(1)</u>	D	Â
Restricted Stock Units	(3)	(3)	Common Stock	19,186	\$ <u>(1)</u>	D	Â
Restricted Stock Units	(4)	(4)	Common	14,840	\$ <u>(1)</u>	D	Â

# **Reporting Owners**

Reporting Owner Name / Address	Relationships				
<b>Fg</b>	Director 10% Owner		Officer	Other	
Berutti William 140 KENDRICK STREET NEEDHAM, MA 02494	Â	Â	EVP, PTC Business Units	Â	

# **Signatures**

Catherine Gorecki by power of attorney filed 6/1/2011

06/01/2011

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represents a contingent right to receive one share of Parametric Technology Corporation common stock.
- (2) Time-based Restricted Stock Units that vested as to 10,684 RSUs on each of November 15, 2009 and November 15, 2010, and will vest as to 10,683 RSUs on November 15, 2011.
- (3) Time-based Restricted Stock Units that vested as to 9,593 RSUs on July 15, 2010 and will vest as to 9,593 RSUs on each of July 15, 2011 and July 15, 2012.
- (4) Time-based Restricted Stock Units that vest as to 4,948 RSUs on November 15, 2011 and 4,946 RSUs on each of November 15, 2012 and November 15, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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