

Sutro Stephen H.
Form 3
June 20, 2011

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * 2. Date of Event
Requiring Statement
Sutro Stephen H.
(Last) (First) (Middle) 06/10/2011

3. Issuer Name and Ticker or Trading Symbol
SHELTON GREATER CHINA FUND [TFC]

4. Relationship of Reporting Person(s) to Issuer 5. If Amendment, Date Original
Filed(Month/Day/Year)

44 MONTGOMERY
STREET, SUITE 2100

(Check all applicable)

(Street)

___X___ Director ___ 10% Owner 6. Individual or Joint/Group
Filing(Check Applicable Line)
___ Officer ___ Other ___X___ Form filed by One Reporting
(give title below) (specify below) Person
___ Form filed by More than One
Reporting Person

SAN
FRANCISCO, CA 94104-4708
(City) (State) (Zip)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.**

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

(Instr. 5)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Sutro Stephen H. 44 MONTGOMERY STREET SUITE 2100 SAN FRANCISCO, CA 94104-4708	X	^	^	^

Signatures

/s/Amal Joury, Attorney in-fact for Stephen H. Sutro	06/20/2011
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__Signature of Reporting Person

Date

Explanation of Responses:

No securities are beneficially owned

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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