Krog George William Jr
Form 3
September 14, 2011

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person [*]	2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Name **and** Ticker or Trading Symbol
Â Krog George William Jr	09/09/2011	ABRAXAS PETROLEUM CORP [AXAS]

(Last)　(First)　(Middle)

18803 MEISNER DRIVE

(Street)

SAN ANTONIO,Â TXÂ 78258

(City)　(State)　(Zip)

4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Check all applicable)	

_____ Director 　 _____ 10% Owner
__X__ Officer 　 _____ Other
(give title below) 　 (specify below)
Chief Accounting Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1.Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Abraxas Petroleum Common Stock	25,134	D	Â
Abraxas Petroleum Common Stock	2,739	I	401-K

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Option	04/24/2007	04/24/2013	Abraxas Petroleum Common Stock	2,500	$ 0.68	D	Â
Employee Stock Option	09/23/2009	09/23/2015	Abraxas Petroleum Common Stock	25,000	$ 4.59	D	Â
Employee Stock Option	03/24/2010	02/24/2016	Abraxas Petroleum Common Stock	5,000	$ 6.05	D	Â
Employee Stock Option	08/28/2011	08/28/2017	Abraxas Petroleum Common Stock	8,829	$ 3.6	D	Â
Employee Stock Option	03/17/2010(1)	03/17/2019	Abraxas Petroleum Common Stock	10,000	$ 0.99	D	Â
Employee Stock Option	10/05/2010(1)	10/05/2019	Abraxas Petroleum Common Stock	26,775	$ 1.75	D	Â
Employee Stock Option	03/16/2011(1)	03/16/2020	Abraxas Petroleum Common Stock	12,700	$ 2.09	D	Â
Employee Stock Option	03/15/2012(1)	03/15/2021	Abraxas Petroleum Common Stock	10,000	$ 4.72	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Krog George William Jr 18803 MEISNER DRIVE SAN ANTONIO,Â TXÂ 78258	Â	Â	Â Chief Accounting Officer	Â

Signatures

G. William Krog, Jr.	09/14/2011
**Signature of Reporting Person	Date

Explanation of Responses:

*   If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

**   Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)   Options vest 25% per year beginning one year from date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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