Edgar Filing: Hayes Edward J Jr - Form 4

Form 4										
November 0									OMB AF	PROVAL
FORM	UNITED		ECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549					OMB Number:	3235-0287	
Check the if no long	er	sbox								January 31, 2005
subject to Section 1 Form 4 o	6. r	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES							Estimated average burden hours per response 0	
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940							1			
(Print or Type F	Responses)									
1. Name and Address of Reporting Person <u>*</u> Hayes Edward J Jr			2. Issuer Name and Ticker or Trading Symbol				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
	AVIAT NETWORKS, INC. [AVNW]									
(Last)	(Month/I			f Earliest Transaction Day/Year)			Director 10% Owner X Officer (give title Other (specify below) below)			
PARKWAY	T AMERICA		10/31/20	011				Senio	r VP and CFO	
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
SANTA CL	ARA, CA 95054							Form filed by M Person		
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative Se	curiti	es Acqu	uired, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	any		ned 3. 4. Securities Acq n Date, if Transaction(A) or Disposed Code (Instr. 3, 4 and 5) Day/Year) (Instr. 8)			osed o	of (D)	5. Amount of Securities Beneficially Owned Following	Form: Direct (D) or	ship 7. Nature of rect Indirect Beneficial I) Ownership (Instr. 4)
				Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	10/31/2011			A	126,677 (1)	A	\$ 0	126,677	D	
Common Stock	10/31/2011			А	46,951 (2)	А	\$0	173,628	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Date (Month/Day/Year) A) or f (D)		7. Title and Amou Underlying Secur (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Am Nui Sha
Non-Qualified Stock Option (right to buy)	\$ 2.05	10/31/2011		А	432,180	(3)	10/31/2018	Common Stock	43

Reporting Owners

Reporting Owner Name / Address		R						
	Director 10% Owner Officer		Officer	Other				
Hayes Edward J Jr 5200 GREAT AMERICA PARKWAY SANTA CLARA, CA 95054			Senior VP and CFO					
Signatures								
/s/ Meena Elliott, SVP, General Counsel, Secretary on behalf of Edward J. Hayes, Jr.								

<u>**</u>Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Restricted shares, which are subject to vesting. Vesting requires continuing employment with the Corporation as of the vesting dates.
(1) Restricted shares will vest as follows: 33.3% on October 31, 2012, 33.3% on October 31, 2013 and 33.3% on October 31, 2014. Unvested shares are subject to repurchase by the Corporation at \$0.01 per share if eligible employment ends before the vesting date.

Performance shares, which are subject to vesting. Vesting requires both (a) continuing employment with the Corporation through the end of the Corporation's fiscal year 2012 (approximately June 29, 2012), and (b) achievement of at least the minimum performance result for

- (2) the one-year period set forth in the Specific Terms and Conditions. Unvested performance shares are subject to repurchase by the Corporation at \$0.01 per share if eligible employment ends or, following the determination of actual Corporation performance versus metrics, to the extent such performance shares do not vest.
- (3) Stock options to purchase shares become exercisable if employment with the Corporation continues through the vesting dates. The options will vest as follows: 50% on October 31, 2012, 25% on October 31, 2013 and 25% on October 31, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Date