

CABLE WILLIAM D  
Form 5  
February 15, 2012

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
CABLE WILLIAM D

2. Issuer Name and Ticker or Trading Symbol  
PEOPLES BANCORP OF NORTH CAROLINA INC [PEBK]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
12/31/2011

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
EVP and COO

518 WEST C STREET  
(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting  
(check applicable line)

NEWTON, NC 28658

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	01/31/2011	Â	L	8.1329	A	\$ 6.1479	15,340.3569	D	Â
Common Stock	02/17/2011	Â	L	311.584	A	\$ 6.334	15,651.9409	D	Â
Common Stock	02/28/2011	Â	L	7.1429	A	\$ 7	15,659.0838	D	Â
Common Stock	03/07/2011	Â	L	54.834	A	\$ 7.0995	15,713.9178	D	Â
	03/18/2011	Â	L	17.6006	A	\$ 7.01	15,731.5184	D	Â

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Common Stock									
Common Stock	03/31/2011	Â	L	7.4851	A	\$ 6.6799	15,739.0035	D	Â
Common Stock	04/29/2011	Â	L	7.4628	A	\$ 6.699	15,746.4663	D	Â
Common Stock	05/03/2011	Â	L	136.51	A	\$ 6.6203	15,882.9763	D	Â
Common Stock	05/25/2011	Â	L	61.758	A	\$ 6.4494	15,944.7343	D	Â
Common Stock	05/31/2011	Â	L	7.8126	A	\$ 6.399	15,952.5469	D	Â
Common Stock	06/15/2011	Â	L	21.2176	A	\$ 5.8527	15,973.7645	D	Â
Common Stock	06/30/2011	Â	L	11.5802	A	\$ 6.476	15,985.3447	D	Â
Common Stock	07/29/2011	Â	L	8.4746	A	\$ 5.9	15,993.8193	D	Â
Common Stock	08/17/2011	Â	L	212.29	A	\$ 5.2291	16,206.1093	D	Â
Common Stock	08/31/2011	Â	L	85.0115	A	\$ 4.6308	16,291.1208	D	Â
Common Stock	08/30/2011	Â	L	10.8587	A	\$ 4.6046	16,301.9795	D	Â
Common Stock	09/15/2011	Â	L	28.3968	A	\$ 4.41	16,330.3763	D	Â
Common Stock	09/30/2011	Â	L	10.244	A	\$ 4.8809	16,340.6203	D	Â
Common Stock	10/31/2011	Â	L	8.3893	A	\$ 5.96	16,349.0096	D	Â
Common Stock	11/01/2011	Â	L	161.955	A	\$ 5.7096	16,510.9646	D	Â
Common Stock	11/30/2011	Â	L	12.8645	A	\$ 5.83	16,523.8291	D	Â
Common Stock	12/02/2011	Â	L	102.544	A	\$ 5.6336	16,626.3731	D	Â
Common Stock	12/16/2011	Â	L	22.2051	A	\$ 5.6933	16,648.5782	D	Â
Common Stock	12/30/2011	Â	L	8.9286	A	\$ 5.6	16,657.5068	D	Â

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9.
					(A) (D)	Date Exercisable Date	Expiration Date Title	Amount or Number of Shares	

### Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CABLE WILLIAM D 518 WEST C STREET NEWTON, NC 28658	À	À	À	EVP and COO À

### Signatures

William D.  
Cable, Sr. 02/15/2012

\*\*Signature of Reporting Person Date

### Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.