

Chao Albert
 Form 4
 November 27, 2012

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Chao Albert

2. Issuer Name and Ticker or Trading Symbol
 WESTLAKE CHEMICAL CORP
 [WLK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 2801 POST OAK BLVD.
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 11/23/2012

Director 10% Owner
 Officer (give title below) Other (specify below)
 President & CEO

HOUSTON, TX 77056
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/23/2012		M		9,000	A	\$ 14.5	129,875	D	
Common Stock	11/23/2012		M		5,000	A	\$ 27.22	134,875	D	
Common Stock	11/23/2012		M		5,000	A	\$ 36.1	139,875	D	
Common Stock	11/23/2012		M		20,000	A	\$ 14.235	159,875	D	
Common Stock	11/23/2012		S		3,750	D	\$ 76	156,125	D	

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Common Stock	11/23/2012	S	4,299	D	\$ 76.01	151,826	D
Common Stock	11/23/2012	S	100	D	\$ 76.02	151,726	D
Common Stock	11/23/2012	S	100	D	\$ 76.03	151,626	D
Common Stock	11/23/2012	S	51	D	\$ 76.04	151,575	D
Common Stock	11/23/2012	S	100	D	\$ 76.05	151,475	D
Common Stock	11/23/2012	S	600	D	\$ 76.08	150,875	D
Common Stock	11/23/2012	S	700	D	\$ 76.1	150,175	D
Common Stock	11/23/2012	S	74	D	\$ 76.11	150,101	D
Common Stock	11/23/2012	S	100	D	\$ 76.14	150,001	D
Common Stock	11/23/2012	S	100	D	\$ 76.15	149,901	D
Common Stock	11/23/2012	S	845	D	\$ 76.19	149,056	D
Common Stock	11/23/2012	S	3,026	D	\$ 76.2	146,030	D
Common Stock	11/23/2012	S	200	D	\$ 76.2001	145,830	D
Common Stock	11/23/2012	S	100	D	\$ 76.21	145,730	D
Common Stock	11/23/2012	S	2,000	D	\$ 76.2501	143,730	D
Common Stock	11/23/2012	S	900	D	\$ 76.27	142,830	D
Common Stock	11/23/2012	S	155	D	\$ 76.28	142,675	D
Common Stock	11/23/2012	S	500	D	\$ 76.38	142,175	D
Common Stock	11/23/2012	S	300	D	\$ 76.47	141,875	D
Common Stock	11/23/2012	S	400	D	\$ 76.49	141,475	D
	11/23/2012	S	1,600	D		139,875	D

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Common Stock	\$					
	76.4901					
Common Stock		20,000	I		By Mother <u>(1)</u>	
Common Stock		115,842	I		By Brother James Chao <u>(2)</u>	
Common Stock		46,005,277	I		TTWF LP & TTWFGP LLC Trusts	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Option (right to buy)	\$ 14.5	11/23/2012		M	9,000	08/16/2007	08/16/2014	Common Stock	9,000
Employee Option (right to buy)	\$ 27.22	11/23/2012		M	5,000	08/31/2009	08/31/2015	Common Stock	5,000
Employee Option (right to buy)	\$ 36.1	11/23/2012		M	5,000	03/15/2010	03/15/2016	Common Stock	5,000
	\$ 14.235	11/23/2012		M	20,000	02/13/2012	02/13/2019		20,000

Employee
Option
(right to
buy)

Common
Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Chao Albert 2801 POST OAK BLVD. HOUSTON, TX 77056	X	X	President & CEO	

Signatures

Albert Chao by Richard C. Kroger
POA

11/27/2012

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.
 - (2) The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

Remarks:

46,005,277 shares are held through TTWF LP, a Delaware limited partnership. Two trusts for the benefit of members of the C

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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