

CARTERS INC
Form 4
March 13, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Lynch Brian

(Last) (First) (Middle)

3438 PEACHTREE ROAD
NE, SUITE1800

(Street)

ATLANTA, GA 30326

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CARTERS INC [CRI]

3. Date of Earliest Transaction
(Month/Day/Year)
03/11/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

President, Carter's, Inc.

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	03/11/2014		M		2,800	A	\$ 34.32
							72,829 ⁽³⁾
Common Stock	03/11/2014		S		2,800	D	\$ 77.16
							70,029 ⁽³⁾
							⁽²⁾
Common Stock	03/11/2014		M		6,000	A	\$ 22.19
							76,029 ⁽³⁾
Common Stock	03/11/2014		S		6,000	D	\$ 77.16
							70,029 ⁽³⁾
							⁽²⁾
	03/11/2014		M		8,000	A	
							78,029 ⁽³⁾

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Common Stock						\$ 22.79		
Common Stock	03/11/2014		S	8,000	D	\$ 77.16	70,029 ⁽³⁾	D
						<u>(2)</u>		
Common Stock	03/11/2014		M	2,000	A	\$ 14.48	72,029 ⁽³⁾	D
Common Stock	03/11/2014		S	2,000	D	\$ 77.16	70,029 ⁽³⁾	D
						<u>(2)</u>		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Employee Stock Option (Right to Purchase)	\$ 34.32	03/11/2014		M	2,800	<u>(1)</u>	02/16/2016	Common Stock	2,800
Employee Stock Option (Right to Purchase)	\$ 22.19	03/11/2014		M	6,000	<u>(1)</u>	02/15/2017	Common Stock	6,000
Employee Stock Option (Right to Purchase)	\$ 22.79	03/11/2014		M	8,000	<u>(1)</u>	12/03/2017	Common Stock	8,000

Employee Stock Option (Right to Purchase)	\$ 14.48	03/11/2014	M	2,000	<u>(1)</u>	05/08/2018	Common Stock	2,000
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Lynch Brian 3438 PEACHTREE ROAD NE SUITE1800 ATLANTA, GA 30326			President, Carter's, Inc.	

Signatures

/ib/Irina Braude, Attorney-in-Fact for Brian Lynch	03/13/2014
__Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options are fully exercisable.
This is a weighted average price. The shares were sold in multiple trade executions at prices ranging from \$76.82 to \$77.64, inclusive.
- (2) Upon request by the Commission staff, the Issuer, or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price.
- (3) Some of these shares are restricted shares that are subject to either time-vesting or performance-based restrictions.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.