ABRAXAS PETROLEUM CORP

Form 4 March 24, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

Petroleum

Common Stock

02/13/2014

(Print or Type Responses)

1. Name and Address of Reporting Person * WENDEL STEPHEN T			2. Issuer Name and Ticker or Trading Symbol ABRAXAS PETROLEUM CORP [AXAS]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) 18803 MEIS	(First) (Middle) 3. Date of (Month/Date SNER DRIVE 03/24/20								Director 10% Owner Officer (give title Other (specify below)				
	(Street)				4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
SAN ANTO							Form filed by More than One Reporting Person						
(City)	(State)	(Zip)	Table	e I - Non	-De	erivative Se	curit	ies Acq	uired, Disposed o	f, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction (Month/Day/Y	ear) Execu	eemed tion Date, if h/Day/Year)	3. Transa Code (Instr.	8)	4. Securiti on(A) or Dis (Instr. 3, 4)	posed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Abraxas Petroleum Common Stock	03/11/2014			A	v	20,000	` ′	\$ 3.15	201,422	D			
Abraxas													

2,665

(1)

P

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not (9-02)

104,763

Ι

401-K

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisal Expiration Date (Month/Day/Yea	7. Title and Amount Underlying Securitic (Instr. 3 and 4)		
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Employee Stock Option	\$ 3.15	03/11/2014		A	24,000	03/11/2015(2)	03/11/2024	Abraxas Petroleum Common Stock	24,0
Employee Stock Option	\$ 2.39					05/14/2014	05/14/2023	Abraxas Petroleum Common Stock	22,3
Employee Stock Option	\$ 3.74					03/08/2013	03/08/2022	Abraxas Petroleum Common Stock	10,4
Employee Stock Option	\$ 4.72					03/15/2012	03/15/2021	Abraxas Petroleum Common Stock	30,0
Employee Stock Option	\$ 2.09					03/16/2014	03/16/2020	Abraxas Petroleum Common Stock	60,0
Employee Stock Option	\$ 1.75					10/05/2010	10/05/2019	Abraxas Petroleum Common Stock	66,9
Employee Stock Option	\$ 4.59					09/13/2009	09/13/2019	Abraxas Petroleum Common Stock	50,0
Employee Stock	\$ 3.6					08/28/2011	08/28/2017	Abraxas Petroleum	15,3

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Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

WENDEL STEPHEN T 18803 MEISNER DRIVE SAN ANTONIO, TX 78258

VP - Land and Contracts

Stock

Signatures

Stephen T. 03/24/2014 Wendel

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Employer matching contribution to 401-K for the year ended December 31, 2013.
- (2) Options vest 25% per year beginning one year from the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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