

HENNESSY ADVISORS INC
Form 4
May 19, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SEAVEY THOMAS L

2. Issuer Name and Ticker or Trading Symbol
HENNESSY ADVISORS INC
[HNNA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)

Director 10% Owner
 Officer (give title below) Other (specify below)

7250 REDWOOD BOULEVARD,
SUITE 200

05/15/2014

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

NOVATO, CA 94945

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	05/15/2014		M		14,411	A	\$ 7.11 44,211
Common Stock	05/16/2014		M		8,500	A	\$ 7.11 52,711
Common Stock	05/16/2014		S		8,500	D	\$ 12.25 44,211
Common Stock	05/19/2014		M		2,402	A	\$ 7.11 46,613
Common Stock	05/19/2014		S		2,402	D	\$ 12.4 44,211

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Stock Option (right to acquire)	\$ 7.11	05/15/2014		M	14,411	11/03/2004 11/03/2014	Common Stock	14,411
Stock Option (right to acquire)	\$ 7.11	05/16/2014		M	8,500	11/03/2004 11/03/2014	Common Stock	8,500
Stock Option (right to acquire)	\$ 7.11	05/19/2014		M	2,402	11/03/2004 11/03/2014	Common Stock	2,402

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

SEAVEY THOMAS L
7250 REDWOOD BOULEVARD, SUITE 200 X
NOVATO, CA 94945

Signatures

/s/ Peter D. Fetzer, Attorney-in-Fact for Thomas L. Seavey

05/19/2014

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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