

Delek US Holdings, Inc.
Form 4
June 16, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Jorda Carlos E

(Last) (First) (Middle)
7102 COMMERCE WAY
(Street)

BRENTWOOD, TN 37027

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Delek US Holdings, Inc. [DK]

3. Date of Earliest Transaction (Month/Day/Year)
06/13/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	Price	
Common Stock	06/13/2014		M		8,340	A \$ 9.17	39,621 D
Common Stock	06/13/2014		M		3,000	A \$ 6.98	42,621 D
Common Stock	06/13/2014		F		687	D \$ 30.5	41,934 D
Common Stock	06/13/2014		S		10,653	D \$ 30.4752	31,281 D
						<u>(1)</u>	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 9.17	06/13/2014		M	3,000	<u>(2)</u>	06/10/2019	Common Stock	3,000
Stock Option (Right to Buy)	\$ 9.17	06/13/2014		M	2,010	<u>(3)</u>	05/09/2016	Common Stock	2,010
Stock Option (Right to Buy)	\$ 9.17	06/13/2014		M	1,320	<u>(4)</u>	06/10/2017	Common Stock	1,320
Stock Option (Right to Buy)	\$ 9.17	06/13/2014		M	2,010	<u>(5)</u>	06/10/2018	Common Stock	2,010
Stock Appreciation Right	\$ 6.98	06/13/2014		M	3,000	<u>(6)</u>	06/10/2020	Common Stock	3,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Jorda Carlos E 7102 COMMERCE WAY BRENTWOOD, TN 37027	X			

Signatures

/s/ Kent B. Thomas,
Attorney-In-Fact

06/16/2014

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
The price reflects the weighted average sale price of multiple transactions ranging from a low sale price of \$30.4400 per share to a high sale price of \$30.5000 per share. Upon the written request of the SEC staff, the issuer or a security holder of the issuer, the reporting person agrees to provide the number of shares sold at each sale price.
- (1) The option vested ratably on the first four anniversaries of June 10, 2009.
- (2) The option vested with respect to 1,508 and 502 shares of Common Stock on December 10, 2009 and May 9, 2010, respectively.
- (3) The option vested with respect to 660 shares of Common Stock on December 10, 2009 and with respect to 330 shares of Common Stock on each of June 10, 2010 and June 10, 2011.
- (4) The option vested with respect to 503 shares of Common Stock on each December 10, 2009 and June 10, 2011 and with respect to 502 shares of Common Stock on each of June 10, 2011 and June 10, 2012.
- (5) The stock appreciation right vested ratably on the first four anniversaries of June 10, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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