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COVENANT TRANSPORTATION GROUP INC

Form 4

March 02, 2016

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB

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Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

Stock

(Print or Type Responses)

| | | | 2. Issuer Name and Ticker or Trading Symbol COVENANT TRANSPORTATION GROUP INC [CVTI] | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
|--------------------------------------|---|--|--|----------------------------|--------------------------------|------------------------------|---|--|--|---|--|
| (Last) 400 BIRM | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 02/29/2016 | | | | Director 10% Owner _X Officer (give title Other (specify below) Executive VP and Secretary | | | | |
| | | | | nendment, I onth/Day/Ye | _ | nal | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| (City) | (State) | (Zip) | Tal | ble I - Non | -Derivativ | ve Sec | urities Ac | equired, Dispose | d of, or Bene | ficially Owned | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution I any (Month/Day | Date, if | Code (Instr. 8) | 4. Securion(A) or D (Instr. 3, | ispose 4 and (A) or | d of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Class A Common Stock | 02/29/2016 | | | F(1) | 1,094 (1) | D | \$ 22.16 | 48,285 | D | | |
| Class A Common Stock | | | | | | | | 3,805 (2) | I | 401(k) | |
| Class A Common | | | | | | | | 2,325 (3) | I (3) | By grandchildren under custody | |

under custody

agreement (3)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 4 | 5. | 6. Date Exerc | cisable and | 7. Tit | le and | 8. Price of | |
|-------------|-------------|---------------------|--------------------|-----------|-------|------------|---------------|-------------|-------------|----------|-------------|--|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transac | ction | Number | Expiration Da | ate | Amou | ınt of | Derivative | |
| Security | or Exercise | | any | Code | (| of | (Month/Day/ | Year) | Under | rlying | Security | |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8 | 8) 1 | Derivative | • | | Secur | ities | (Instr. 5) | |
| | Derivative | | | | | Securities | | | (Instr. | 3 and 4) | | |
| | Security | | | | 1 | Acquired | | | | | | |
| | - | | | | (| (A) or | | | | | | |
| | | | | |] | Disposed | | | | | | |
| | | | | | (| of (D) | | | | | | |
| | | | | | (| (Instr. 3, | | | | | | |
| | | | | | 4 | 4, and 5) | | | | | | |
| | | | | | | | | | | | | |
| | | | | | | | | | | Amount | | |
| | | | | | | | Date | Expiration | m: d | or | | |
| | | | | | | | Exercisable | Date | Title Numbe | | | |
| | | | | G 1 | | (A) (B) | | | | of | | |
| | | | | Code | V (| (A) (D) | | | | Shares | | |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

LOVIN RALPH H JR 400 BIRMINGHAM HIGHWAY CHATTANOOGA, TN 37419

Executive VP and Secretary

Signatures

/s/ Ralph H. Lovin, Jr., by Heidi Hornung-Scherr, attorney-in-fact, pursuant to a POA previously filed with the SEC

03/02/2016

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the number of shares deemed withheld to satisfy tax withholding obligations upon vesting of restricted stock granted to the reporting person.
- The number of shares beneficially owned following the reported transaction is equal to the reporting person's February 29, 2016, account (2) balance in the employer stock fund under the issuer's 401(k) plan, divided by the closing price on February 29, 2016. The plan is unitized and as such does not itself allocate a specific number of shares to each participant.
- The shares are held as custodian for minor grandchildren. The reporting person disclaims beneficial ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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