

Klugewicz Sharon W
 Form 4
 May 18, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Klugewicz Sharon W

2. Issuer Name and Ticker or Trading Symbol
 CHEMBIO DIAGNOSTICS, INC.
 [CEMI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 3661 HORSEBLOCK ROAD
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 05/16/2018

____ Director _____ 10% Owner
 ____ Officer (give title below) ____ Other (specify below)
 President, Americas

MEDFORD, NY 11763

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V Amount (D) Price | | | |
| Common Stock | 05/16/2018 | | M | 5,000 (1) A \$ 4.5 | 21,448 | D | |
| Common Stock | 05/16/2018 | | F | 2,737 (1) D 18,711 | | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Options to purchase common stock | \$ 4.5 | 05/16/2018 | | M | 2,500 | 05/22/2014 05/22/2018 | Common Stock | 2,500 |
| Options to purchase common stock | \$ 4.5 | 05/16/2018 | | M | 2,500 | 05/22/2015 05/22/2018 | Common Stock | 2,500 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Klugewicz Sharon W 3661 HORSEBLOCK ROAD MEDFORD, NY 11763 | | | President, Americas | |

Signatures

/s/ Sharon Klugewicz
Date: 05/18/2018

**Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The reporting person did not sell any shares of common stock. Rather, the reporting person exercised options to acquire 2,263 shares of common stock by submitting and relinquishing to the issuer options to purchase an additional 2,737 shares of common stock. These additional options to purchase 2,737 shares of common stock constituted the entire exercise price, using the 10-day volume weighted average trading price ended May 15, 2018 of \$8.2216. As a result of this transaction, the reporting person increased her stock ownership by 2,263 shares of common stock and reduced the number of options owned by 5,000 (2,263 options exercised plus 2,737 options used to pay the exercise price for the 2,263 options exercised to purchase the 2,263 shares of common stock).

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