

North Horizon, Inc.  
Form 10-Q  
May 12, 2010

FORM 10-Q

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

(Mark One)

Quarterly Report Under Section 13 or 15(d) Of the Securities Exchange Act of 1934 For Quarterly Period Ended March 31, 2010.

Transition Report Under Section 13 or 15(d) of the Exchange Act.  
For the transition period from \_\_\_\_\_ to \_\_\_\_\_.

Commission File Number: 000-52991

NORTH HORIZON, INC.  
(Exact name of registrant as specified in its charter)

NEVADA  
(State or other jurisdiction  
of incorporation or  
organization)

87-0324697  
(IRS Employer Identification  
No.)

2290 East 4500 South, Suite  
130  
Salt Lake City, Utah 84117  
(Address of principal  
executive offices)

(801) 278-9925  
Registrant's telephone  
number including area code

Former Address, if changed  
since last report.

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or such shorter period that the registrant was required to file such reports) and (2) has been subject to such filing requirements for the past 90 days. Yes  No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (Section 232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes  No

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Indicate by check mark whether the registrant is a large accelerated filer, a non-accelerated filer, or a smaller reporting company.

Large accelerated filer

Accelerated filer

Non-accelerated filer

Smaller reporting company

(Do not check if a smaller reporting company.)

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act).      Yes       No

As of March 31, 2010, Registrant had 13,251,250 shares of common stock, par value of \$.001 per share, issued and outstanding.

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## PART I

## ITEM I - FINANCIAL STATEMENTS

The condensed financial statements included herein have been prepared by North Horizon, Inc. (the "Company", "Registrant", "we", "us", or "our"), without audit, pursuant to the rules and regulations of the Securities and Exchange Commission. Certain information and footnote disclosures normally included in financial statements prepared in accordance with generally accepted accounting principles have been condensed or omitted pursuant to such rules and regulations, although we believe that the disclosures are adequate to make the information presented not misleading.

In our opinion, all adjustments, consisting of only normal recurring adjustments, necessary to present fairly the financial position of the Company as of March 31, 2010, and the results of our operations for the three month periods ended March 31, 2010 and 2009, have been made. The results of our operations for such interim periods are not necessarily indicative of the results to be expected for the entire year.

**NORTH HORIZON, INC**  
(A Development Stage Company)  
Balance Sheets

**ASSETS**

	March 31, 2010 (Unaudited)	December 31, 2009
<b>CURRENT ASSETS</b>		
Cash	\$-	\$-
Total Current Assets	-	-
<b>TOTAL ASSETS</b>	<b>\$-</b>	<b>\$-</b>

**LIABILITIES AND STOCKHOLDERS' EQUITY (DEFICIT)**

**CURRENT LIABILITIES**

Accounts payable	\$275	\$210
Related-party payable	31,346	30,431
Total Current Liabilities	31,621	30,641

STOCKHOLDERS' EQUITY (DEFICIT)

Common stock; 80,000,000 shares authorized, at \$0.001 par value, 13,251,250 shares issued and outstanding	13,251	13,251
Additional paid-in capital	3,212,814	3,212,414
Accumulated deficit	(3,257,686)	(3,256,306)
Total Stockholders' Equity (Deficit)	(31,621 )	(30,641 )
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY (DEFICIT)	\$-	\$-

The accompanying notes are an integral part of these financial statements.

NORTH HORIZON, INC  
(A Development Stage Company)  
Statements of Operations  
(Unaudited)

	For the Three Months Ended March 31,		From re-entering the development stage on January 1, 2002 through March 31, 2010
	2010	2009 (Restated)	
REVENUES	\$-	\$-	\$ -
EXPENSES			
General and administrative	1,380	4,883	36,710
Total Expenses	1,380	4,883	36,710
LOSS FROM OPERATIONS	(1,380 )	(4,883 )	(36,710 )
DISCONTINUED OPERATIONS	-	-	(3,220,976 )
LOSS BEFORE INCOME TAXES	(1,380 )	(4,883 )	(3,257,686 )
PROVISION FOR INCOME TAXES	-	-	-
NET LOSS	\$(1,380 )	\$(4,883 )	\$ (3,257,686 )