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DATA SYSTEMS & SOFTWARE INC

Form 8-K

March 03, 2003

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (DATE OF EARLIEST EVENT REPORTED) FEBRUARY 28, 2003

DATA SYSTEMS & SOFTWARE INC.
(EXACT NAME OF REGISTRANT AS SPECIFIED IN ITS CHARTER)

Delaware	0-19771	22-2786081
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(State or Other Jurisdiction of Incorporation)	(Commission file Number)	(IRS Employer Identification No.)

200 Route 17, Mahwah, New Jersey	07430
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(Address of Principal Executive Offices)	(Zip Code)

Registrant's telephone number, including area code (201) 529-2026

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Item 5. Other Events and Regulation FD Disclosure.

On February 28, 2003, our subsidiary, Converge Technologies, Inc., announced that it has reached an agreement in principle with a syndicate of prominent venture capital firms to raise an aggregate of \$13 million in venture capital funding. The press release of Converge Technologies, Inc., announcing this agreement is attached as Exhibit 99.1.

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Item 7. Financial Statements, Pro Forma Financial Information and Exhibits.

(c) Exhibits

Exhibit 99.1 - Press release of Converge Technologies, Inc., dated
February 28, 2003.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934,
the registrant has duly caused this report to be signed on its behalf by the
undersigned hereunto duly authorized.

DATA SYSTEMS & SOFTWARE INC.

Date: March 3, 2003

BY: /s/ Sheldon Krause

Sheldon Krause
Secretary

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