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CONNECTIV CORP
Form 8-K
May 16, 2003

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K
CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): May 8, 2003

CONNECTIVCORP
(Exact name of registrant as specified in its charter)

Delaware 333-70663 06-1529524
(State or Other Jurisdiction (Commission File Number) (I.R.S. Employer
of Incorporation) Identification No.)

750 Lexington Avenue, 24th Floor
New York, New York 10022

(Address of principal executive offices including zip code)

(212) 750-5858

(Registrant's telephone number, including area code)

N.A.

(Former name or former address, if changed since last report)

This Current Report on Form 8-K contains forward-looking statements. Such statements are valid only as of the date hereof, and we disclaim any obligation to update this information. These statements are subject to known and unknown risks and uncertainties that may cause actual future experience and results to differ materially from the statements made. These statements are based on our current beliefs and expectations as to such future outcomes. Factors that might cause such a material difference include, among others, factors described in our filings with the Securities and Exchange Commission.

Item 5. Other Events.

On May 8, 2003, we announced that we terminated the previously announced contribution agreement with certain shareholders of Aqua Development Corp. We are currently exploring our rights and remedies relating to such termination.

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A copy of the press release issued on May 8, 2003 announcing the termination of the contribution agreement is attached hereto as Exhibit 99.1, which is incorporated herein by reference. The foregoing description is qualified in its entirety by reference to the full text of such exhibit.

Item 7. Financial Statements and Exhibits

(c) Exhibits.

Exhibit No.	Description
99.1	Press Release issued by us, dated May 8, 2003.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CONNECTIVCORP
(Registrant)

Dated: May 8, 2003

By: /s/ Elliot Goldman

Elliot Goldman
President and Chief Executive Officer

EXHIBIT INDEX

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