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MEXCO ENERGY CORP
Form 8-K
August 05, 2004

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(D) OF
THE SECURITIES EXCHANGE ACT OF 1934

AUGUST 4, 2004
Date of Report (Date of earliest event reported):

Commission File Number 0-6694

MEXCO ENERGY CORPORATION
(EXACT NAME OF REGISTRANT AS SPECIFIED IN ITS CHARTER)

COLORADO

(State or other jurisdiction of)

84-0627918

(I.R.S. Employer
Identification No.)

214 W. Texas, Suite 1101, Midland, TX 79701

(Address of principal executive offices)

432-682-1119

(Issuer's telephone number, including area code)

ITEM 5. OTHER EVENTS.

Royalty Purchase

On August 4, 2004, Mexco Energy Corporation issued a news release to announce that the Company purchased for \$500,000 partially developed royalty interests in Freestone County, Texas. These properties, operated by XTO and Anadarko Energy, Inc., contain 31 producing wells and an additional seven (7) permitted and/or drilling wells in the Cotton Valley formation. This acreage contains approximately 19 potential undrilled locations on 40 acre spacing. This purchase furthers the primary goal of the Company acquiring natural gas reserves. Previous acquisitions of partially developed royalty interests generally have provided high yield and high quality reserves at favorable fixed costs to the Company. As of March 31, 2004, approximately 17% of the Company's revenues were from royalty interests.

Copy of the news release is filed as Exhibit 99.1.

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ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibits

The following exhibit is filed as part of this Current Report of Form 8-K:

Exhibit Number and Description

99.1 News Release dated August 4, 2004.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MEXCO ENERGY CORPORATION

Date: August 4, 2004

By: /s/ Tamala L. McComic

Vice President, Treasurer and
Chief Financial Officer